



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results (Provisional) for the half year ended September 30, 2014 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 30.09.2014	Quarter Ended 30.06.2014	Quarter Ended 30.09.2013	Half Year Ended 30.09.2014	Half Year Ended 30.09.2013	Year Ended 31.03.2014
Income						
Net Sales	7,506	7,564	7,001	15,070	13,680	28,864
Other Operating Income	2	2	2	4	4	9
Total Income	7,508	7,566	7,003	15,074	13,684	28,873
Expenditure						
(Increase)/ Decrease in Stock	14	130	44	144	(6)	(499)
Consumption of raw material	3,631	3,317	2,977	6,948	5,706	12,578
Packing & other material consumed	2,663	2,396	2,357	5,059	4,658	10,037
Staff Cost	164	188	162	352	302	664
Depreciation	138	121	107	259	212	458
Other Expenditure	467	647	459	1,114	1,067	2,142
Total Expenditure	7,077	6,799	6,106	13,876	11,939	25,380
Profit from operation before other income interest and tax	431	767	897	1,198	1,745	3,493
Other Income	7	1	14	8	18	47
Profit Before Interest & Tax	438	768	911	1,206	1,763	3,540
Interest & Financial Charges	93	93	38	186	110	276
Profit Before Tax	345	675	873	1,020	1,653	3,264
Provision for taxation	112	219	284	331	536	1,110
Net Profit after tax from ordinary activities	233	456	589	689	1,117	2,154
Prior Period Adjustments (Short provision of Income Tax Previous Period)	-	-	-	-	-	(4)
Net Profit for the period	233	456	589	689	1,117	2,150
Paid up Equity Capital(Net of arrears)	1,171	1,171	936	1,171	936	936
Reserves (Excluding revaluation reserves)						10,514
Earning Per share (Rs.)	1.99	3.90	6.30	5.89	11.94	23.02
Aggregate Non Promoter Shareholding						
No. of Shares	2,990,983	2,990,983	2,392,784	2,990,983	2,392,784	2,392,784
Percentage (%) Shareholding	25.57	25.57	25.57	25.57	25.57	25.57
Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	122,400	153,000	122,400	122,400	122,400	122,400
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	1.41	1.76	1.76	1.41	1.76	1.76
Percentage of Shares (as a % of the total sharecapital of the company)	1.05	1.31	1.31	1.05	1.31	1.31
b) Non Encumbered						
Number of Shares	8,584,242	8,553,642	6,842,916	8,584,242	6,842,916	6,842,916
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	98.59	98.24	98.24	98.59	98.24	98.24
Percentage of Shares (as a % of the total sharecapital of the company)	73.38	73.12	73.12	73.38	73.12	73.12

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 16, 2014. The Auditors have carried out limited review of accounts.
- 2) The current Quarter results have been impacted by higher raw material prices namely rectified spirit & packing material, compared to corresponding quarter of previous year ended September 30, 2013 & last Quarter ended June 30, 2014.
- 3) During the current financial year based on internal & external technical evaluation, as per the Companies Act, 2013, the management reassessed the remaining useful life of assets primarily consisting of plant & machinery with effect from April 01, 2014. The charge on account of additional depreciation of Rs.554.36 lakhs is appropriated from the opening balance of retained earnings.
- 4) The earnings per share is based on the increased capital pursuant to Bonus issue in the ratio 1:4, as approved by the members in the Annual General Meeting held on May 06, 2014.
- 5) Provision for taxation includes provision for current tax.
- 6) There are no exceptional/ extraordinary items during the quarter ended September 30, 2014
- 7) The company's operation at present is confined to only one segment namely Country Liquor.
- 8) The company has received and disposed off 3 (Three) investors complaints / query during the quarter.
- 9) Summarised Balancesheet



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STATEMENT OF ASSETS AND LIABILITIES

Particulars	Six months ended Unaudited	Six months ended Unaudited
	(Rs. In Lakhs) 30.09.2014	(Rs. In Lakhs) 30.09.2013
EQUITY AND LIABILITIES		
1) Shareholders Funds		
a) Share Capital	1,170.61	936.66
b) Reserves and Surplus	10,415.10	9,763.02
2) Share application money pending allotment	-	-
3) Non Current Liabilities	-	-
a) Long Term Borrowings	2,209.62	2,406.09
b) Deferred Tax Liabilities	454.48	319.56
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	-	-
4) Current Liabilities		
a) Short Term Borrowings	308.38	10.55
b) Trade Payables	1,483.44	1,283.33
c) Other Current Liabilities	3,078.45	2,655.68
d) Short Term Provisions	2,762.24	3,081.79
Total	21,882.32	20,456.68
ASSETS		
Non-Current assets		
a) Fixed Assets		
(i) Tangible assets	8817.91	9,501.89
(ii) Intangible assets	-	8.17
(iii) Capital work-in-progress	748.14	5,197.76
(iv) Intangible assets under development	-	-
b) Non-Current investments	5,154.20	2.27
c) Deferred tax assets	-	-
d) Long-term loans and advances	3,618.31	3,557.88
e) Other non-current assets	-	-
Current Assets		
a) Current Investments	-	-
b) Inventories	1,760.35	776.90
c) Trade Receivables	80.20	105.40
d) Cash and cash equivalents	991.21	481.36
e) Short-term Loans and Advances	70.19	380.10
f) Other current assets	641.81	444.95
Total	21,882.32	20,456.68

Mumbai
October 16, 2014

For and on behalf of the Board


Jimmy Almeida
Chairman & Managing Director