

CDS# Category	Number of Shares		% Age of Shares			Number of Share Holders		% of Share Holders			Shares Pledged			
	Debt	Physical	Total	Debt	Physical	Total	Debt	Physical	Total	Shares	% OF Shares			
B-2 Non Institutions	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(a) Bodies Corporate	227751	61300	289051	3.796	1.022	4.818	49	49	98	0.39	0.39	0.77	0	0.000
(af) Corporate Client Bene	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(aif) Corporate Client Margin	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(aifi) Corporate Body (Officers)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(b) Individuals	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
I Share Capital (≤ 100000)	848329	1205693	2054022	14.139	20.095	34.234	3386	9131	12517	26.77	72.20	98.97	0	0.000
II Share Capital (> 100000)	252448	0	252448	4.207	0.000	4.207	11	0	11	0.09	0.00	0.09	0	0.000
(c) Any Other (Specify)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(ci) NRI Individuals (Non Rep)	400	0	400	0.007	0.000	0.007	4	0	4	0.03	0.00	0.03	0	0.000
(cii) OCB	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(ciii) Non-Domestic Company	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(civ) NRI (Repatriation)	6210	0	6210	0.104	0.000	0.104	5	0	5	0.04	0.00	0.04	0	0.000
	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
Sub Total (B)(2)	1335138	1266993	2602131	22.252	21.117	43.369	3455	9180	12635	27.32	72.59	99.91	0	0.000
Total Public (B)	1335138	1266993	2602131	22.252	21.117	43.369	3455	9180	12635	27.32	72.59	99.91	0	0.000
Total (A)+(B)	4732907	1267093	6000000	78.882	21.118	100.000	3465	9181	12646	27.40	72.59	99.99	0	0.000
(C) Cust agnst Depst Receipt	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
1 Promoter & Promoter Grp	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
2 Public	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
Grand Total (A)+(B)+(C)	4732907	1267093	6000000	78.882	21.118	100.000	3465	9181	12646	27.40	72.59	99.99	0	0.000
Others	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
In Transit (Debt Shares)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
Grand Totals :	4732907	1267093	6000000	78.882	21.118	100.000	3465	9181	12646	27.40	72.59	100.00	0	0.000

Physical / Electronic Shareholding Pattern.

Category	No. of Shares	% of Share to Total	Number of Shareholders	% to Total
C.D.S.L	4,34,168	7.236	17139	9.006
N.S.D.L	42,98,739	71.646	2,327	18.400
PHYSICAL	12,67,093	21.118	97181	72.594
In Transit (Debt)	0	0.000		
Totals	60,00,000	100.000	12,647	100.000
PROMOTERS	33,97,869	56.631		
NON-PROMOTERS	26,02,131	43.369		

GSB FINANCE LIMITED

CLASSWISE DISTRIBUTION OF SHARES OF NOMINAL VALUE RS. 10/- AS ON 30/09/2014

Printed on : 01/10/2014 At : 15:12:49

Share Holding	Number Of Shares		% of Shares		Number Of Holders			% of Share Holders				
	Demat	Physical	Demat	Physical	Demat	Physical	Total	Demat	Physical			
1 - 500	434067	1034093	1468160	7.234	17.235	24.469	3158	9034	12192	24.970	71.432	96.402
501 - 1000	141449	76900	218349	2.357	1.282	3.639	171	91	262	1.352	0.720	2.072
1001 - 2000	91842	54300	146142	1.531	0.905	2.436	61	34	95	0.482	0.269	0.751
2001 - 3000	52205	33500	85705	0.870	0.558	1.428	20	13	33	0.158	0.103	0.261
3001 - 4000	20458	6400	26858	0.341	0.107	0.448	6	2	8	0.047	0.016	0.063
4001 - 5000	46323	4900	51223	0.772	0.082	0.854	10	1	11	0.079	0.008	0.087
5001 - 10000	116216	42900	159116	1.937	0.715	2.652	17	5	22	0.134	0.040	0.174
10001 & Above	3830347	14100	3844447	63.839	0.235	64.074	23	1	24	0.182	0.008	0.190
Shares In Transit		0				0.000						
Grand Totals	4732907	1267093	6000000	78.882	21.118	100.000	3466	9181	12647	27.406	72.594	100.000

Physical / Electronic Shareholding Pattern.

Category	No. of Shares	% of Share To Total	Number of Shareholders	% to Total
C. D. S. L.	4,34,168	7.236	1,139	9.006
N. S. D. L.	42,98,739	71.646	2,327	18.400
Physical	12,67,093	21.118	9,181	72.594
In Transit (Demat)	0	0.000		
Totals	60,00,000	100.000	12,647	100.000

Code	Category	Number of Shares			% Age of Shares			Number of Share Holders			% of Share Holders			Shares Pledg	
		Demat	Physical	Total	Demat	Physical	Total	Demat	Physical	Total	Demat	Physical	Total	Shares	% Of S
(A)	Promoter Group	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
1	Indian	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(a)	Individual/HUF	1803659	100	1803759	30.061	0.002	30.063	6	1	7	0.05	0.01	0.06	0	0.000
(b)	Cent. Govt/State Govt(s)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(c)	Bodies Corporate	1594110	0	1594110	26.569	0.000	26.569	4	0	4	0.03	0.00	0.03	0	0.000
(d)	Financial Insti./Banks	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(e)	Any Other(Specify)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(ei)	PAC-Individuals	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(eii)	Mututal Fund	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(eiii)	PAC-Body Corporate	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(eiv)	Non Govt. Institutions	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
	Sub Total(A)(1)	3397769	100	3397869	56.629	0.002	56.631	10	1	11	0.08	0.01	0.09	0	0.000
2	Foreign	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
a	Individual(NRI/Frgn Ind)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
b	Bodies Corporate	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
c	Institution	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
d	Any Other(Specify)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
	Sub Total(A)(2)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
	Total Promoter Group(A)	3397769	100	3397869	56.629	0.002	56.631	10	1	11	0.08	0.01	0.09	0	0.000
(B)	Public Shareholding	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
1	Institutions	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(a)	Mututal Fund	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(b)	Financial Inst./Banks	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(c)	Cent. Govt/State Govt(s)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(d)	Venture Capital Funds	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(e)	Insurance Companies	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(f)	Foreign Inst Investors	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(g)	Frgn vent. Capital Inve.	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
(h)	Any Other(Specify)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000
	Sub Total(B)(1)	0	0	0	0.000	0.000	0.000	0	0	0	0.00	0.00	0.00	0	0.000

(17)(b) Statement showing Shareholding of persons belonging to the Category "Promoter and Promoter Group"

Sl. No.	Name of the Shareholder	Details of Shrs Held		Encumbered/Pledge		Details Of Warr.		Details Of Conv. Securities		% of Diluted Share Capital	Category
		Nos of Shares	% of Total Shrs	Nos of Shares	% of Shares	Nos of Warr. Held	% of Warr.	Nos of Securities Held	% of Securities		
1	GIRDHARI SAGARJAL BIYANI	349103	5.818383							5.818383	Individual/HUF
2	GIRDHARILAL BIYANI (HUF)	7000	0.116667							0.116667	Individual/HUF
3	GSB CAPITAL MARKETS LIMITED	79012	1.316867							1.316867	Bodies-Corporate
4	GSB CAPITAL MARKETS LTD.	570000	9.500000							9.500000	Bodies-Corporate
5	GSB SECURITIES PVT LTD	570000	9.500000							9.500000	Bodies-Corporate
6	GSB SHARE CUSTODIAN SERVICES LTD	375098	6.251633							6.251633	Bodies-Corporate
7	NEELAN RAMAKANT BIYANI	461533	7.692217							7.692217	Individual/HUF
8	RADHIKA G BIYANI	100	0.001667							0.001667	Individual/HUF
9	RADHIKA GIRDHARI BIYANI	4900	0.081667							0.081667	Individual/HUF
10	RAMAKANT SAGARJAL BIYANI	547547	9.125783							9.125783	Individual/HUF
11	GUSHYA GIRDHARI BIYANI	433576	7.226267							7.226267	Individual/HUF
<b>Total</b>		<b>3397869</b>	<b>56.631151</b>	<b>0.000000</b>	<b>0.000000</b>	<b>0</b>	<b>0.000000</b>	<b>0</b>	<b>0.000000</b>	<b>56.631151</b>	

GSE FINANCE LIMITED

As On 30/09/2014 Page No: 1

(I)(C) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the Shareholder	Nos of	% of Share to	Details Of Warr.		Details Of Conv.		% of Diluted Share Capital
		Shares Held	to Total Nos Of Share	Warrants Held	% of Warr	Securities Held	% of Held	
1	TRINITY REALTY AND FININVEST	145983	2.433050					2.433050
<b>Total</b>		<b>145983</b>	<b>2.433050</b>	<b>0</b>	<b>0.000000</b>	<b>0</b>	<b>0.000000</b>	<b>2.433050</b>

GSE FINANCE LIMITED

As On 30/09/2014 Page No : 1

(I) Statement showing Shareholding of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares

Sl. No.	Name of the Shareholder	Nos of Shares Held	% of Share to Total Nos of Share	Details Of Warr.		Details Of Conv.		% of Diluted Share Capital
				Warr Held	% of Warr	Securities Held	% of Conv	

1 NIL

Total		0	0.000000	0	0.000000	0	0.000000	0.000000
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(TTT) Statement showing Details of locked-in shares

Sr No	FOLIO/DPID/CLIENT ID	Name of the Shareholder	Category	Nos of Lock in Shares	Lock-In Upto	% of
		NIL				

Total

GSK FINANCE LIMITED

As On 30/09/2014 Page No 1

(II)(a) Statement showing details of Depository Receipts(DRS)

Sr	Type of Outstanding DRS(ADRs, GDRs, SDRs)	Nos of Outstanding DRS	Nos of DRS Shares	% of DR Share to Total Nos of Share
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1 NIL

0

Total



(ii)(b) Statement showing Holdings of Depository Receipts(DRs); Where Underlying Shares held by promoter/promoter group are in excess of 1% of the total number of shares

Sr. No.	Name of DR Holder	Type of Outstanding DRS (ADRs, GDRs, SDRs)	Nos of DRS Shares	% of DR Share to Total Nos of Share
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1 NIL

Total

VIJAY KUMAR MISHRA

B. Com. (Hons.), A.C.A., F.C.S.

AVANI K VISARIYA

B. Com., A.C.S.

## VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street,

Behind Parsi Dairy, Marine Lines (E), Mumbai - 2.

Tel. : 2207 7267 ♦ Fax : 2207 7542

Mob.: 93229 77388 ♦ E-mail : vkmassociates@yahoo.com

### CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

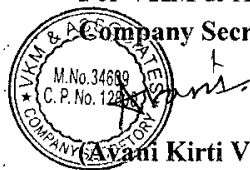
#### FOR THE HALF YEAR ENDED (half year ended 30<sup>th</sup> September, 2014).

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s.GSB Finance Limited** having its Registered Office at 815, Stock Exchange Tower, 8<sup>th</sup> Floor, Dalal Street, Mumbai - 400 023 maintained by **M/s. System Support Services** pertaining to transfer of equity shares of the company for the period from **1<sup>st</sup> April, 2014 to 30<sup>th</sup> September, 2014** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **M/s.GSB Finance Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30<sup>th</sup> September, 2014**:

A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1<sup>st</sup> April, 2014 to 30<sup>th</sup> September, 2014** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For VKM & ASSOCIATES

Company Secretaries



(Avani Kirti Visariya)

Partner

C.P.No.12800

M.No.34609

Place: Mumbai

Date: 10/10/2014