

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART - A

1. Name of the Target Company (TC)	GALLANTT METAL LIMITED
2. Name(s) of the acquirer and Person Acting in Concert (PAC) with the Acquirer	M/s. Gallantt Ispat Limited <u>PAC for M/s. Gallantt Ispat Limited:</u> Mr. Chandra Prakash Agarwal M/s. Chandra Prakash Agarwal (HUF) Mr. Santosh Kumar Agarwal M/s. Gallantt Udyog Limited M/s. Hipoline Commerce Pvt. Limited Mr. Anand Kumar Gupta Mrs. Anju Pansari Mr. Anupam Agarwal Mr. Ashutosh Agarwal Mr. Brij Mohan Joshi Mr. Dinesh Kumar Agarwal Mrs. Karuna Jindal Mrs. Kusum Devi Jalan Mrs. Madhu Agarwal Mr. Narain Prasad Ajitsaria Mr. Naresh Chandra Agarwal Ms. Nidhi Jalan Mr. Nitin Kandoi Mr. Om Prakash Jalan Mr. Prem Prakash Agarwal Ms. Priya Agarwal Ms. Priyanka Das Ms. Priyanka Gupta Mrs. Ritu Agarwal M/s. Santosh Kumar Agarwal HUF Mrs. Sharda Devi Jalan Mrs. Shruti Kandoi Mrs. Shyama Agrawal Mrs. Smriti Agarwal Ms. Sonal Agarwal Mr. Subodh Kumar Jalan Mr. Sumesh Kumar Agarwal M/s. Sunil Kumar Shivang Pansari (HUF) Mrs. Uma Agarwal Mr. Vinod Kumar Tekriwal
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited

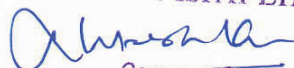
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Company Secretary

5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Before the acquisition under consideration, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC	Details as per Annex 1		
Total (a+b+c)			
Details of Acquisition: a) Shares carrying voting rights acquired b) Voting Rights acquired otherwise than by equity shares c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC	Details as per Annex 1		
Total (a+b+c)			
After the Acquisition, holding of: a) Shares carrying voting rights acquired b) Voting Rights acquired otherwise than by equity shares c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC	Details as per Annex 1		
Total (a+b+c)			
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se Transfer		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08.10.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	81322324		
9. Equity share capital/ total voting capital of the TC after the said acquisition	81322324		
10. Total diluted share/voting capital of the TC after the said acquisition	81322324		

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LIST OF PROMOTERS SHAREHOLDING PRE & POST ACQUISITION/SALE OF EQUITY SHARES

Shareholding Details	Shareholding of Promoter and Promoter Group Before the Acquisition of Equity Shares		Details of Acquisition		Shareholding of Promoter and Promoter Group After the Acquisition of Equity Shares	
	Name of the shareholder	No. of Shares or voting rights held	Percentage with respect to total share capital of TC			No. of Shares or voting rights held
Acquirer						
Gallantt Ispat Limited	1982589	2.44	11767179	14.47	13749768	16.91
Seller						
Hipoline Commerce Pvt Ltd	11767179	14.47	(11767179)	(14.47)	NIL	NIL
PACs						
Gallantt Udyog Limited	24113127	29.65			24113127	29.65
Anand Kumar Gupta	2500	0.00			2500	0.00
Anju Pansari	102500	0.13			102500	0.13
Anupam Agarwal	20400	0.03			20400	0.03
Ashutosh Agarwal	178591	0.22			178591	0.22
Brij Mohan Joshi	2500	0.00			2500	0.00
Chandra Prakash Agarwal	650000	0.80			650000	0.80
Dinesh Kumar Agarwal	210000	0.26			210000	0.26
Karuna Jindal	5000	0.01			5000	0.01
Kusum Devi Jalan	19661	0.02			19661	0.02
Madhu Agarwal	100000	0.12			100000	0.12
Narain Prasad Ajitsaria	2500	0.00			2500	0.00
Naresh Chandra Agarwal	10000	0.01			10000	0.01
Nidhi Jalan	24500	0.03			24500	0.03
Nitin Kandoi	10500	0.01			10500	0.01
Om Prakash Jalan	35000	0.04			35000	0.04
Prem Prakash Agarwal (Huf)	32500	0.04			32500	0.04
Priya Agarwal	100000	0.12			100000	0.12
Priyanka Das	4938	0.01			4938	0.01
Priyanka Gupta	109500	0.13			109500	0.13
Ritu Agarwal	2500	0.00			2500	0.00
Santosh Kumar Agarwal	4103742	5.05			4103742	5.05
Santosh Kumar Agrawal Huf	110000	0.14			110000	0.14
Sharda Devi Jalan	2500	0.00			2500	0.00
Shruti Kandoi	40000	0.05			40000	0.05

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Shareholding Details	Shareholding of Promoter and Promoter Group Before the Acquisition of Equity Shares		Details of Acquisition		Shareholding of Promoter and Promoter Group After the Acquisition of Equity Shares		
	Name of the shareholder	No. of Shares or voting rights held	Percentage with respect to total share capital of TC			No. of Shares or voting rights held	Percentage with respect to total share capital of TC
	Shyama Agrawal	190000	0.23			190000	0.23
	Smriti Agarwal	10000	0.01			10000	0.01
	Sonal Agarwal	10000	0.01			10000	0.01
	Subodh Kumar Jalan	10000	0.01			10000	0.01
	Sumesh Kumar Agarwal	100000	0.12			100000	0.12
	Sunil Kumar Shivang Pansari (Huf)	152500	0.19			152500	0.19
	Uma Agarwal	350000	0.43			350000	0.43
	Vinod Kumar Tekriwal	3597	0.00			3597	0.00
TOTAL		44568324	54.80	0	0.00	44568324	54.80

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



Company Secretary

COMPANY SECRETARY

Place: Kolkata

Date: 08.10.2014