



Gulf Oil Lubricants India Limited

(formerly known as "Hinduja Infrastructure Limited")

Corporate Office

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Gulf Oil Lubricants Credit Rating upgraded by ICRA Post Demerger

Mumbai, October 7, 2014: Gulf Oil Lubricants India Limited, a Hinduja Group Company, Credit Rating has been upgraded by ICRA, a Credit Rating Agency. ICRA has assigned a long-term rating of ICRA A (pronounced ICRA A) and a short-term rating of ICRA A1 (pronounced ICRA A one) to the term loans, fund based limits and non-fund based limits of Gulf Oil Lubricants India Limited (GOLIL). The outlook on the long-term rating is Stable.

This up gradation in the long term and short term ratings reflects the Company's consistent growth track record & well-recognised brand strengths in lubricant industry. Detailed Ratings Rationale can be referred at website of ICRA.

BSE Scrip Code: 538567

NSE Scrip symbol: GULFOILLUB

For further information please visit www.gulfoilindia.com or contact:

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(An ISO 9001:2008 Certified Company)



HINDUJA GROUP