

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Housing Development and Infrastructure Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Privilege Distilleries Private Limited
Date of reporting	September 29, 2014
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter or PACs with him Name	Pre -event holding		Details of event pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other - give details)
	Number	% of total share capital	Type - creation/ invocation / release	Date	Number	% of total share capital	
Privilege Distilleries Private Limited	1,01,85,171	2.43	Release	September 29, 2014	1,01,85,171	2.43	Released from requirements of Non Disposal Undertaking

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

*S. N. Wadhwani*

Place : Mumbai

Date :September 29, 2014