

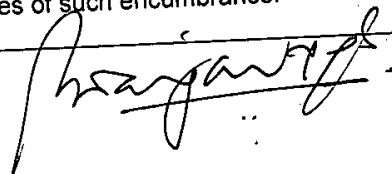
**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company(TC)	Housing Development and Infrastructure Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Waryam Singh
Date of reporting	September 26, 2014
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter or PACs with him	Pre -event holding		Details of event pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other - give details)
	Name	Number	% of total share capital	Type - creation/ invocation / release	Date	Number	
Waryam Singh	79,97,400	1.91	Release	September 26, 2014	79,97,400	1.91	Released from requirements of Non Disposal Undertaking

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory



Place : Mumbai

Date : September 26, 2014