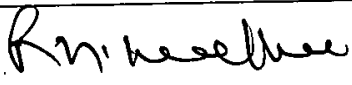


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Housing Development and Infrastructure Limited						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Rakeshkumar Wadhawan						
Date of reporting		September 26, 2014						
Names of the stock exchanges where the shares of the target company are listed		BSE and NSE						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter or PACs with him		Pre -event holding		Details of event pertaining to encumbrance		Post – event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other – give details)
Name	Number	% of total share capital	Type – creation/ invocation / release	Date	Number	% of total share capital		
Rakeshkumar Wadhawan	6,047,661	1.44	Release	September 26, 2014	6,047,661	1.44	Released from requirements of Non Disposal Undertaking	
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.								
Signature of the Authorized Signatory								
Place : Mumbai								
Date :September 26, 2014								