



JAYSHREE CHEMICALS LIMITED

Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
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CIN No. : L24119OR1962PLC007123 Website : www.jayshreechemicals.com



RESULT OF POSTAL BALLOT

Pusuant to the provisions of Section 110 of the Companies Act, 2013("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought by way of Postal Ballot for the following:

"Special Resolution pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and all other applicable provisions, if any, for authorizing the Board of Directors of the Company to convey, sell, transfer, assign or otherwise dispose of the Company's Chlor Alkali Manufacturing Facilities at Ganjam (Odisha) and Salt Manufacturing Facilities at Pundi Salt Factory at Nagarampalli village, District Srikakulam (Andhra Pradesh) on "as is where is" basis by way of slump sale to ADITYA BIRLA CHEMICALS (INDIA) LIMITED, for a lump-sum consideration of Rs. 212,00,00,000/- (Rupees Two Hundred Twelve Crores only) as a going concern in terms of the Resolution set out in the Notice dated 11th September, 2014 and the Explanatory Statement relating thereto."

The Company had availed the e-voting facility offered by Central Depository Services India Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical Postal Ballot form along with a self-addressed postage pre-paid envelope to the Shareholders of the Company whose E-mail IDs are not registered in the records of Depositories/Company. Further, the shareholders holding shares as on the "cut-off" date of 12th September, 2014 were entitled to vote on the proposed resolution as set out in the Postal Ballot Notice dated 11th September, 2014.

Accordingly, the e-voting period remained open from September 20, 2014 at (10.00 A.M.) and ended on 19th October, 2014 at 6.00 P.M. and the E-voting module was disabled by the Central Depository Services India Limited (CDSL) thereafter. Votes cast through physical Postal Ballot forms received upto 19th October, 2014 at 6.00 P.M., were considered.

The Company had appointed Mr. Arun Kumar Jaiswal, Company Secretary in practice holding (ACS 29827, CP No.: 12281), as Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner and ascertaining the requisite majority for the said voting.

Result of the voting conducted through Postal Ballot / e-voting on the Speical Resolution is as under

Details of Agenda

Resolution required: (Ordinary/Special)

Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)

In case of Poll/Postal ballot/E-voting:

Details of reporting as per Clause 35A of listing agreement based on result of Postal Ballot / E-Voting

	Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1	Promoter and Promoter Group	14318259	13825759	96.56	13825759	0	100	0
2	Public – Institutional holders	991956	0	0	0	0		
3	Public-Others	14016242	428721	3.06	327923	100798	76.49	23.51
4	Total	29326457	14254480	48.61	14153682	100798	99.29	0.71

For JAYSHREE CHEMICALS LIMITED

R. K. Gupta

Company Secretary

Registered Office & Works : P.O. Jayshree - 761 025, Dist : Ganjam (Odisha)
Phone : (06811) 254319, 254329, 254336, Fax : (06811) 254384, E-mail : jclgm@jayshreechemicals.com

CS

ARUN KUMAR JAISWAL

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Scrutinizer's Report

To,
Shri Shree Kumar Bangur
Chairman
Jayshree Chemicals Limited

Sub: Report of the Scrutinizer for the Ballot by Post & E-Voting vide Notice dated 11th September, 2014

Dear Sir,

I, Arun Kumar Jaiswal was appointed by the Board of Directors of Jayshree Chemicals Limited to act as the Scrutinizer for conducting the Postal Ballot voting process and E-voting process in respect of the following resolution:

Resolution:

Special Resolution pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and all other applicable provisions, if any, for authorizing the Board of Directors of the Company to convey, sell, transfer, assign or otherwise dispose of the Company's Chlor Alkali Manufacturing Facilities at Ganjam (Odisha) and Salt Manufacturing Facilities at Pundi Salt Factory at Nagarampalli village, District Srikakulam (Andhra Pradesh) on "as is where is" basis by way of slump sale to ADITYA BIRLA CHEMICALS (INDIA) LIMITED, for a lump-sum consideration of Rs. 212,00,00,000/- (Rupees Two Hundred Twelve Crores only) as a going concern in terms of the Resolution set out in the Notice dated 11th September, 2014 and the Explanatory Statement relating thereto.

The e-voting commenced from September 20, 2014 at (10.00 A.M.) and ended on 19th October, 2014 at 6.00 P.M.

The voting services were provided by Central Depository Services India Limited (CDSL).

Particulars of all Postal Ballot Forms received from the members have been entered in a register separately maintained for the purpose.

I have downloaded the data of e-voting from CDSL's e-voting website www.evotingindia.com after the E-voting module was disabled by the Central Depository Services India Limited (CDSL) on 19th October, 2014 (6:00 P.M. IST).

The Postal Ballot Forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot Forms.

The votes cast were unblocked on Tuesday, 21st October, 2014 at 10.30 a.m. in the presence of two witnesses, Mr. Manoj Kumar Panda and Mr. Jaya Sahu both of whom are not in the employment of the Company.

The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.



All Postal Ballot Forms received upto 19th October 2014 up to 6.00 PM, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.

I now submit my Report as under on the result of the voting by postal ballot in physical and electronic mode in respect of the said resolution:

Resolution:

(i) Voted in favour of the Resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of votes cast (Shares)	% of total number of valid votes cast
68	14153682	99.29

(ii) Voted against the Resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of votes cast (Shares)	% of total number of valid votes cast
4	100798	0.71

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
1	3040*

*Notes- Copy of the Board Resolution regarding authorizing to act as the Company's Representative is not attached with the Postal Ballot Form

Compact Disc (CD) containing a list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for Resolution is enclosed.


The relevant records were sealed and handed over to the Company Secretary authorized by the Board of safe keeping.

I report that the Resolution has been passed by the Shareholders by the requisite majority.

You may accordingly declare the result of Postal Ballot.

Thanking you,

Yours Sincerely,


(Arun Kumar Jaiswal)
ACS 29827, CP No.: 12281



Place : Ganjam

Date : 21st October, 2014.