

KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, A.P., INDIA.

Tel : 040-66630006, Fax : 040-23740548, E-mail : operationslpg@rediffmail.com

Grievance redressal division Email : kilshareholders@gmail.com

website: www.kabsonsindustrieslimited.com

CIN No. L23209TG1993PLC014458



The Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street
Mumbai - 400001

Date: 30-09-2014

Scrip Code: 524675

Dear Sirs

Proceedings of the Annual General Meeting

We wish to inform you that Kabsons Industries Limited held 22nd Annual General Meeting today (September 30, 2014) at Hyderabad.

1. To approve the Director's Report, the Profit and Loss Account for the Financial Year ended March 31, 2014, the Audited Balance Sheet and Cash Flow statement as on that date together with the Auditor's Report thereon.
2. To appoint a Director in place of Sri.Rajiv Kabra (DIN. No.00038605), who retires by rotation and, being eligible, offers himself for reappointment.
3. To re-appoint M/s. Brahmayya & Co., Chartered Accountants as Statutory Auditors of the Company for a period of three financial years i.e., to hold office from the conclusion of this Annual General Meeting till the conclusion of 25th Annual General Meeting at such remuneration as may be fixed by the Board of Directors of the Company."
4. To re-appointment of Sri.Rajiv Kabra, as Executive Director of the Company, for a period of five years with effect from 1st August, 2014 without any remuneration as earlier and with the following prerequisites
 - 1) Provision for use of chauffeur Driven Car
 - 2) Company shall provide Telephone or reimburse telephone expense at residence for local and long distance official calls.
5. To appointment Mr. P.V Subba Rao(DIN. No.02299552) as an independent director of the Company to hold office for five consecutive years.
6. To appointment Mr.Y S Sarma (DIN. No.06422198) as an independent director of the Company to hold office for five consecutive years.
7. To appointment Smt.Mangal Rathi (DIN.NO.06966755) as an independent director of the Company to hold office for five consecutive years.

The results of the above proceedings will be submitted to you as soon as we receive the Scrutinizer's report on the voting thereon and the announcement of the same by the Chairman.

A copy of the speech delivered by our Chairman at the above said meeting is enclosed.

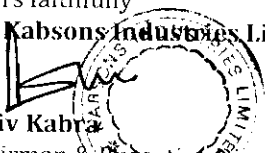
Thanking you

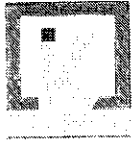
Yours faithfully

For **Kabsons Industries Limited**

Rajiv Kabra

Chairman





KABSONS INDUSTRIES LIMITED

CHAIRMAN SPEECH

22ND ANNUAL GENERAL MEETING: 30TH SEPTEMBER, 2013

Esteemed members,

I consider it a privilege to welcome you all to this 22nd AGM of Kabsons Industries Limited. At the outset I would like to inform you that the year under review has been normal one for the private sector LPG industry.

The LPG industry has been the most unfortunate in this environment. The LPG price peaked during the year and the Government took no steps to remove the subsidy and dismantle the APM. The subsidy per cylinder to the domestic sector increased to Rs.800/- per cylinder (Approx.). The subsidy on cooking gas is estimated to rise 30% to Rs.60,000/- crores this year, putting a severe strain on the fiscal situation. You all aware that UPA Government increased number of subsidised cylinders to twelve from nine resulted into large scale illegally buying subsidised gas by commercial establishers. The commercial LPG sales by Oil companies has come down drastically to (-)13% and where as the domestic subsidised sales have increased by 12.75% when compared to supply of 6 Nos. cylinders are made to 12 Nos cylinders.

You are all aware that the earlier Central Government stopped the direct cash subsidy into bank accounts due to various reasons in different states, which was again given scope for misuse of subsidised cylinders.

It is to be noted that the average house hold demand is 7.2 cylinders per year. As per recent news report the Central Government plans to cut the number of subsidised cooking gas cylinders for households to 9 from 12 a year.

The Board of Directors has taken effective steps to cut down expenses at all levels to maintain sustainable operations and has decided to focus on 3rd party bottling to ensure cash flow and income to sustain operations to enable maintain the various assets of the Company

Our company is also concentrating on leasing out the Bottling plants where ever opportunities are available as is being done earlier.

With the economic outlook for india showing some improvement and oil prices dropping slightly, the subsidy burden seems to be reducing on the Government. The removal of subsidy on domestic LPG, however may not happen in the near future. Thereby the Company's Assets will continue to be underutilized.

I shall be failing in my duty, if I do not place on record my appreciation for the co-operation and advice extended by Mr.P V Subba Rao and Mr.Y S Sarma.

I take this opportunity to thank the Members, The Central and State Governments, Bankers, Company's Distributors, Dealers and Customers for their invaluable support during the difficult by-gone year. Finally, I wish to express my appreciation for the dedicated and sincere efforts put in by those in the services of the Company at all levels.

Wish you all a happy and long association with the company. I now proceed to take up the Agenda.

Note: The above does not purport to be and record of the proceedings of the 9th Annual General Meeting of the Company