

**Disclosures under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

Name of the Target Company (TC)	Kajaria Ceramics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> WestBridge Crossover Fund, LLC ( <b>"Acquirer"</b> ); <b>Persons acting in concert with the Acquirer:</b> Jwalamukhi Investment Holdings ( <b>"JIH"</b> ). JIH is a wholly owned subsidiary of the Acquirer and holds 6,245,005 equity shares in the TC as a sub-account of HSBC Bank (Mauritius) Ltd, a registered FI.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b> a) Shares carrying voting rights	8,245,005	10.91	10.38

b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by equity shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,885,420	5.14	4.89
e) Total (a+b+c+d)	12,130,425	16.05	15.26
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	3,885,420	5.14	4.89
b) VRs acquired otherwise than by equity shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil

e) Total (a+b+c+/-d)	3,885,420	5.14	4.89
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,130,425	16.05	15.26
b) VRs otherwise than by equity shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	12,130,425	16.05	15.26
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Exercise of 3,885,420 warrants held by WestBridge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Shares rank <i>pari passu</i> with the existing equity shares of the TC		
Date of acquisition of/-date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	Date of receipt of intimation of allotment of shares: October 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	75,583,580		
Equity share capital/ total voting capital of the TC after the said acquisition	79,469,000		
Total diluted share/voting capital of the TC after the said acquisition	79,469,000		



Zayd Soopun  
Director

For and on behalf of WestBridge Crossover Fund, LLC

Place: Mauritius

Date: 29 October 2014

Note:

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC
- (\*\*\*) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated

<sup>1</sup> Jwalamukhi Investment Holdings is a wholly owned subsidiary of WestBridge Crossover Fund, LLC and holds 6,245,005 equity shares in the Company as a sub-account of HSBC Bank (Mauritius) Ltd., a registered FII. The shareholding of Jwalamukhi Investment Holdings is 7.86 % of the total issued and paid up share capital of the TC.