

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kajaria Ceramics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Jwalamukhi Investment Holdings (“ <b>JIH</b> ”) <b>Persons acting in concert with the Acquirer:</b> WestBridge Crossover Fund, LLC (“ <b>WestBridge</b> ”), which is the holding company of the Acquirer		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	6,245,005	8.26	7.86
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by shares	Nil	Not applicable	Not applicable

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not applicable	Not applicable
e) Total (a+b+c+d)	6,245,005	8.26	7.86
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	3,885,420 [Note: This refers to the shares acquired by WestBridge upon conversion of 3,885,420 warrants held by WestBridge]	5.14	4.89
b) VRs acquired/sold otherwise than by shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Not applicable	Not applicable
d) Shares encumbered/invoked/released by the acquirer	Nil	Not applicable	Not applicable
e) Total (a+b+c+/-d)	3,885,420	5.14	4.89

<b>After the acquisition/sale, holding of:</b>	12,130,425 <i>This comprises of the aggregate shareholding of WestBridge and JIH</i>	16.05	15.26
a) Shares carrying voting rights	Nil	Not applicable	Not applicable
b) Shares encumbered with the acquirer	Nil	Not applicable	Not applicable
c) VRs otherwise than by shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Not applicable	Not applicable
e) Total (a+b+c+d)	12,130,425	16.05	15.26
Mode of acquisition/sale (e.g. open market / off market/ public issue/ rights issue / preferential allotment / inter-se transfer etc.)	Exercise of 3,885,420 warrants held by WestBridge		
Date of acquisition of / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	75,583,580		

Equity share capital/ total voting capital of the TC after the said acquisition /sale	79,469,000
Total diluted share/voting capital of the TC after the said acquisition/sale	79,469,000

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC



**Zayd Soopun**  
Director

For and on behalf of **Jwalamukhi Investment Holdings**

Place: Mauritius

Date: 29 October 2014