

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai - 400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Corporate Identification Number: L18101MH1992PLC065136

Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)

Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

PART I		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
			Audited	Audited	Audited	Audited	Audited	Audited
1	a.	Net Sales	12,908	8,443	11,580	21,331	18,951	36,386
	b.	Other Operating Income	75	88	75	163	153	335
		<b>Total Income from operation</b>	<b>12,983</b>	<b>8,531</b>	<b>11,655</b>	<b>21,514</b>	<b>19,104</b>	<b>36,721</b>
2		<b>Expenditure</b>						
	a.	(Increase)/Decrease in stock	(423)	43	(999)	(382)	(2,023)	(1,415)
	b.	Consumption of raw materials	5,588	3,378	5,383	8,967	9,056	15,841
	c.	Purchase of trading goods	370	349	188	719	371	800
	d.	Personnel cost	1,232	1,046	1,087	2,277	2,017	3,825
	e.	Depreciation / Amortization	93	91	131	184	253	515
	f.	Manufacturing and operating expenses	1,148	672	1,102	1,819	1,831	3,083
	g.	Administrative and other expenses	524	514	556	1,038	989	1,818
	h.	Selling and distribution expenses	971	924	756	1,895	1,537	3,427
		<b>Total Expenditure</b>	<b>9,501</b>	<b>7,016</b>	<b>8,204</b>	<b>16,517</b>	<b>14,031</b>	<b>27,895</b>
3		<b>Profit from operation before Other Income, Finance cost &amp; Exceptional Item (1-2)</b>	<b>3,482</b>	<b>1,514</b>	<b>3,451</b>	<b>4,996</b>	<b>5,073</b>	<b>8,826</b>
4		Other Income	283	77	163	340	402	1,182
5		<b>Profit before Finance cost &amp; Exceptional Item (3+4)</b>	<b>3,765</b>	<b>1,591</b>	<b>3,614</b>	<b>5,336</b>	<b>5,475</b>	<b>10,008</b>
6		Finance cost	84	64	82	148	150	296
7		<b>Profit after Finance cost but before Exceptional Item (5-6)</b>	<b>3,681</b>	<b>1,527</b>	<b>3,532</b>	<b>5,188</b>	<b>5,325</b>	<b>9,712</b>
8		Exceptional Items	-	-	-	-	-	-
9		<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3,681</b>	<b>1,527</b>	<b>3,532</b>	<b>5,188</b>	<b>5,325</b>	<b>9,712</b>
10		Tax Expenses	1,235	513	1,179	1,748	1,754	3,010
11		<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>2,446</b>	<b>1,014</b>	<b>2,353</b>	<b>3,440</b>	<b>3,571</b>	<b>6,702</b>
12		Extra ordinary items	-	-	-	-	-	-
13		<b>Net Profit for the Period (11-12)</b>	<b>2,446</b>	<b>1,014</b>	<b>2,353</b>	<b>3,440</b>	<b>3,571</b>	<b>6,702</b>
14		Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15		Reserves excluding revaluation reserves	-	-	-	-	-	27,828
16		<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>						
	a.	Basic & Diluted EPS before extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38
	b.	Basic & Diluted EPS after extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38

## PART II

A		PARTICULARS OF SHAREHOLDING						
1	<b>Public Shareholding:</b>							
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%
2	<b>Promoters &amp; Promoters Group Shareholding</b>							
	<b>a) Pledged/Encumbered</b>							
	No. of Shares	-	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-	-
	<b>b) Non - Encumbered</b>							
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%

		Quarter Ended
		30th September 2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

SIGNED FOR IDENTIFICATION

*[Signature]*

N. A. SHAH ASSOCIATES  
MUMBAI



**NOTES:**


- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th October, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Board declared the first dividend of Rs.8 per equity share on 10th September 2014 and second interim dividend of Rs. 7.5 per equity shares on 17th October 2014. The record date for the payment of first and second dividend is 27th September 2014 and 31st October 2014 respectively. In the previous year 2013-14 for the half year ended 30th September 2013, the Company had paid interim dividend of Rs.7.50 per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

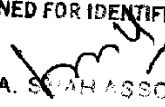
**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-13	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
<b>1 Segment Revenue :</b>						
(Net Sales/Income from Operation)						
- Apparel & Lifestyle Accessories/Products	2,983	8,531	11,655	21,514	19,104	36,721
- Other/Reconciling Item	20	16	19	46	35	62
- Less: Inter Segment Revenue	(20)	(16)	(19)	(46)	(35)	(62)
<b>Total</b>	<b>2,983</b>	<b>8,531</b>	<b>11,655</b>	<b>21,514</b>	<b>19,104</b>	<b>36,721</b>
<b>2 Segment Result :</b>						
- Apparel & Lifestyle Accessories/Products	3,466	1,503	3,460	4,973	5,122	8,862
- Other/Reconciling Item	14	10	9	26	16	26
<b>Total</b>	<b>3,480</b>	<b>1,513</b>	<b>3,469</b>	<b>5,000</b>	<b>5,138</b>	<b>8,888</b>
Less : Interest & Finance charges	78	54	70	29	133	250
Add: Other unallocable income net of unallocable expenditure	235	68	133	318	320	1,075
<b>Profit before Tax</b>	<b>3,669</b>	<b>1,527</b>	<b>3,532</b>	<b>5,138</b>	<b>5,325</b>	<b>9,712</b>
<b>3 Capital Employed :</b>						
(Segment Assets - Segment Liabilities)						
- Apparel & Lifestyle Accessories/Products	11,970	10,750	12,503	11,470	12,503	10,776
- Other/Reconciling Item	185	166	180	159	180	167
- Corporate (Unallocated)*	18,075	19,122	15,192	18,575	15,192	18,118
<b>Total</b>	<b>30,230</b>	<b>30,038</b>	<b>27,875</b>	<b>30,204</b>	<b>27,875</b>	<b>29,061</b>

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds-fixed maturity plan of Rs.18,526 lakhs (30th June 2014 Rs.18,611 lakhs; 31st Mar 2014 Rs. 18,637 lakhs; 30th Sept 2013 Rs. 16,971 lakhs) and is net off borrowings.

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 N. A. S. ASSOCIATES  
 (2013/14)

Particulars	(Rs. in Lakhs)	
	30 Sep 14	31 Mar 14
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Capital	1,233	1,233
Reserves & Surplus	28,949	27,828
Sub total- Shareholders' Funds	30,202	29,061
<b>Non-Current Liabilities</b>		
Other Long-Term Liabilities	960	728
Long-term Provisions	51	59
Sub total- Non Current liabilities	1,011	787
<b>Current Liabilities</b>		
Short-term borrowings	1,265	1,187
Trade Payables	3,818	2,728
Other Current Liabilities	2,063	928
Short-term Provisions	3,241	2,363
Sub total -Current Liabilities	10,387	7,206
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,600</b>	<b>37,054</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	4,194	4,267
Non Current Investments	15,491	349
Deferred Tax Assets(Net)	168	178
Long-Term Loans And Advances	708	819
Other Non-Current Assets	57	73
Sub total- Non Current Assets	20,598	5,686
<b>Current Assets</b>		
Current Investments	-	16,320
Inventories	5,436	4,789
Trade Receivables	9,440	6,368
Cash & Bank Balances	5,555	3,417
Short-Term Loans & Advances	413	363
Other Current Assets	138	111
Sub total- Current Assets	21,002	31,368
<b>TOTAL ASSETS</b>	<b>41,600</b>	<b>37,054</b>

- 7 During the quarter ended 30th June 2014, the Company had realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April 2014:
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is nil as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation for half year ended 30th September 2014 is lower by Rs. 63.14 Lakhs.
- 8 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 17th October 2014

For and on behalf of the Board of Directors

*Kewalchand P. Jain*

sd/-  
Kewalchand P. Jain  
Chairman & Managing Director  
Din No: 06029730



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*Kewalchand P. Jain*  
N. A. SHAH ASSOCIATES  
MUMBAI