

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'mello Road, Near G. P. O. Mumbai - 400 001.
Phone : 91-22-22616200 / 6300 / 8787 • Fax : 91-22-22619090 • CIN : L24230MH1972PLC116413



Proceedings of the 41st Annual General Meeting of the Company, Mangalam Drugs & Organics Limited, held on 29th September 2014 at Registered office of the Company at Rupam Building, 3rd Floor, 239, P. D'Mello Road Mumbai – 400 001 at 11.00 a.m.

At the Annual General Meeting requisite quorum were present. The Company had provided e-voting facility to enable the Members to cast their votes electronically and also sent Assent / Dissent Form to enable the Members to cast their votes physically, who do not have access to e-voting facility. The following resolutions, as per Notice of 41st Annual General Meeting, were passed by the members' unanimously.

1. **Ordinary resolution** - Consideration and Adoption of the Audited Balance Sheet as at 31st March 2014, Statement of Profit and Loss Account for the year ended on that date and the reports of Board of Directors' and Auditors' thereon.
2. **Ordinary resolution** - Appointment of Mr. Govardhan M Dhootas a Director liable to retire by rotation.
3. **Ordinary Resolution** - Appointment of M/s. Milwani Associates, Chartered Accountants (having FRN: 106405W) Mumbai as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of Third Consecutive Annual General Meeting of the Company and to fix their remuneration.
4. **Ordinary Resolution** - Appointment Mr. Subhash Chandra Khattar as an Independent Director of the Company, not liable to retire by rotation, under the provisions of Section 149 of the Companies Act, 2013.
5. **Ordinary Resolution** - Appointment Mr. Rajendra Prasad Mimani as an Independent Director of the Company, not liable to retire by rotation under the provisions of Section 149 of the Companies Act, 2013.



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6. **Special Resolution** - Authority to Board for borrowing money upto Rs. 150 crore over and above the aggregate of the paid-up share capital and free reserves of the Company.
7. **Special Resolution** - Authority to Board for creation of charge / hypothecation of assets for the borrowing.
8. **Ordinary Resolution** - Ratification of remuneration of M/s AnkitKishorChande, Cost Accountants as Cost Auditors for the year 2014-15

The meeting terminated with a vote of thanks to the chair.

For Mangalam Drugs & Organics Limited

Govardhan M Dhoot

Whole time Director

