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(CIN-L29290MH1972PLC015772) Tel No. 022-22852256 / 57 / 58 Fax No. 022-22870702 Email : sharegrievances@manugraph.com Website : www.manugraph.com STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014 (Rs in crores)

Particulars	Quarter ended			Six months ended		Year ended	
	30.09.2014 3	30.06.2014	30.09.2013	30.09,2014	30.09.2013	31.03.2014	
		Unaudited		Unau	dited	Audited	
Income from operations		24.50	FO 31	78.03	83.10	159.36	
Domestic sales	43.45	34.58	50.31 40.91	37.25	55.74	83.15	
Export sales	15.79	21.46	91.22	115.28	138.84	242.51	
a) Net sales (Net of excise duty)	59.24	56.04	1-	5.44	6.38	13.43	
b) Other operating income	3.42	2.02	3.83	120.72	145.22	255.94	
Total income from operations (net)	62.66	58.06	95.05	120.72	143.22		
Expenditure			F0 F5	72.71	93.33	146.30	
a) Cost of materials consumed	34,95	37.76	50.56	72.71	93,33	110,00	
b) Purchases of stock-in-trade	-						
 c) Changes In inventories of finished goods, 		E III		4.00	(4.59)	8.95	
work-in-progress and stock-in-trade	4.02	(2,19)	7.37	1.83	24.81	51.68	
d) Employee benefits expense	13.86	13.47	12.77	27.33	5.24	10.26	
e) Depreciation and amortisation expense	2.09	2.17	3.58	4.26	21.92	44.15	
f) Other expenses	7.47	11.31	12.27	18.78		261.34	
Total expenditure	62.39	62.52	86.55	124.91	140.71	201.34	
Profit from operations before other income, finance		- 1	l and	2000000		(5.40	
costs & exceptional items (1-2)	0.27	(4,46)	8.50	(4.19)		(5.40	
Other income	1.27	0.80	0.03	2.07	2.69	4.59	
Profit from ordinary activities before finance costs &						(0.0)	
Profit from ordinary activities before finance costs & exceptional Items (3+4)	1.54	(3.66)	8.53	(2.12)		(0.81	
Finance costs	0.27	0.20	0.34	0.47	0.59	1.20	
Profit from ordinary activities after finance	1000011			1		(2.0)	
costs but before exceptional items (5-6)	1.27	(3.86)	8.19	(2.59)		(2.01	
	- 4	-	10.79		10.79	10.7	
n				D1 10	300		
	1.27	(3.86)	(2.60)	(2.59)	(4.18)		
tax (7-8)	(0.71)	0.22	(1.93)	(0.49	(2.06)	(5.0	
10 Tax expense / (Tax credit)	(17			
11 Net Profit/(Loss) from ordinary activities	1.98	(4.08)	(0.67)	(2.10	(2.12)	(7.76	
after tax (9-10)						-	
12 Extraordinary Items (net of tax expense				8-2			
Rs)	1.98	(4.08)	(0.67)	(2.10	(2.12)	(7.76	
13 Net Profit/(Loss) for the period (11-12)	1,30	(1100)					
14 Paid-up equity share capital	6.08	6.08	6.08	6.08	6.08	6.0	
(Face value of Rs.2/- each)	6.00	0.00	0.00	1000			
15 Reserve excluding revaluation reserves as per	82					221.5	
balance sheet of previous acccounting year	i sejectiv						
16 a) Earnings per share of Rs.2/-		I I I I I I I I I I I I I I I I I I I		84			
before exceptional items	0,65*	(1.34)*	2.13*	(0.69)*	1.65*	(0.0	
Basic and diluted (Refer Note 6)	0,05*	(1.54)		3		778.5	
(* Not annualised) (Rs)			1			72	
b) Earnings per share of Rs.2/-	E 1 2011	15,75	THE RE				
after exceptional items		(1.34)*	(0.22)*	(0.69)*	(0.70)*	(2.5	
Basic and diluted	0.65*	(1.34)*	(0.22)	(0.03)			
(* Not annualised) (Rs)		70				200	
17 Particulars of shareholding							
i) Public shareholding			42 020 200	13,029,269	13,029,269	13,029,20	
- Number of shares	13,029,269			The second second			
 Percentage of shareholding (%) 	42.84	42.84	42.84	42.0	12.0		
ii) Promoters and Promoter group shareholding					- 1		
a) Pledged/encumbered				(3		70	
- Number of shares							
- Percentage of shares (as a % of the total	N ACCOUNT	04		27			
shareholding of promoter and promoter				F 10		1	
group)	-		1.5		1		
Percentage of shares (as a % of the total				21	1		
share capital of the company)		1 -		1			
b) Non-encumbered			10			17 205 7	
Non-encumbered Number of shares	17,385,792	17,385,792	17,385,792	17,385,79	2 17,385,792	17,385,7	
Percentage of shares (as a % of the total	17 11 12		24 (1	10 m		N 75	
shareholding of promoter and promoter			81.		200	, A	
	100.00	100.00	100.00	100.0	100.00	100.	
group) - Percentage of shares (as a % of the total				**************************************			
	57.16	57.16	57.16	57.10	57.16	57.	
share capital of the company)	-//-				les		

18 Investor Complaints Quarter ended 30.09.2014 Particulars Nil Pending at the beginning of the quarter 3 .. Received during the quarter 3 Disposed off during the quarter Nil Remaining unresolved at the end of the quarter

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In crores)

		Six months ended	Year ended
		30.09.2014 Unaudited	31.03.2014 Audited
	Particulars		
10			
A	EQUITY AND LIABILITIES		= 1
1	Shareholders' funds	6.08	6.08
	a) Share Capital	218.26	221.50
	b) Reserves and Surplus Sub-total - Shareholders' funds	224.34	227.58
	Sub-total - Shareholders Tonds		100000000000000000000000000000000000000
2	Non-current liabilities		28
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)	0.10	0.08
	c) Other long-term liabilities	2.79	2.27
			2.35
100	d) Long-term provisions Sub-total - Non-current liabilities	2.03	
3	Current liabilities	5,13	
1	a) Short-term borrowings	32.43	23.33
	b) Trade payables	46.51	53.44
	c) Other current liabilities	9.14	12.44
			89.21
	Sup total a cultivitation and the cultivitation and cultivitation and the cultivitation and cu		319.14
	TOTAL - EQUITY & LIABILITIES	320.44	323.21
	ASSETS	5	
B	Non-current assets		46.38
1		42.65	14 395
1	a) Fixed assets	72.45	
	b) Non-current investments	3,44	
	c) Deferred tax assets (net)	13.10	
	d) Long-term loans and advances	24.28	
1	e) Other non-current assets Sub-total - Non-current assets	155.92	130.21
1	a de la contraction de la cont	25.45	35.80
2		36.13	11 14
1	a) Current investments	72.34	
1	b) Inventories	34.65	
	c) Trade receivables	14.95	D11
	d) Cash and bank balances	2.63	7
1	e) Short-term loans and advances	3.83	
1	f) Other current assets Sub-total - Current asset		
	TOTAL - ASSET	s 320.44	319.14

Notes:

- 1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on
- 2. The statutory auditors have carried out "Limited Review" of the above results in accordance with Clause 41 of the Listing Agreement.

The Company has one segment of activity relating to production of printing machines.

- During the previous year the Company had implemented Voluntary Retirement Scheme, 2013. The compensation paid Rs. 10.79 crore during the previous quarter ended 30.9.2013 based on employees retired under the scheme is debited to the Statement of Profit & Loss and shown as exceptional item. The deferred tax impact there on of Rs. 2.80 crore is part of the deferred tax under tax expense.
- 5. In accordance with the provisions of Schedule II to the Companies Act 2013, effective from 1st April, 2014, the Company has revised the useful lives of its fixed assets. As a consequence of such revision, the charge for depreciation is lower than the previously applied rates by Rs. 0.36 crore for the quarter and Rs. 0.64 crore for the six months ended 30.9.2014. For assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April, 2014 of Rs. 1.68 crore has been charged to the opening balance of the surplus in Statement of Profit and Loss. Deferred tax effect thereon of Rs. 0.54 crore is also adjusted in the opening balance of surplus in Statement of Profit and Loss. The earning per share before exceptional item for the previous period / year ended 31.3.2014 has been computed without considering the current and deferred

tax effect on the exceptional item. 7. Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board

For Manugraph India, Limited,

SANJAY SHAH

Vice Chairman & Managing Director

Place: Mumbal Date: 31st October, 2014

Natvarlal Vepari & Co. CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel: 6752 7100 • Fax: 6752 7101 • E-Mail: nvc@nvc.in

Limited Review Report

Review Report to The Board of Directors Manugraph India Limited Mumbai

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of Manugraph India Limited ('the Company') for the period ended 30th September 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co. Chartered Accountants

Firm registration number: 106971W

Partner

M. No. 40441

Mumbai, Dated: October 31, 2014