

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Melstar Information Technologies Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	30.10.2014
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange.

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	25,01,908	17.52%	invocation	29.10.2014	24,01,908	16.82%	1)Shares Pledged with S. J. Shah HUF (Before Invocation) 4,00,000 2)Shares Invocated 1,00,000 3)Total Shares pledged as on date. 3,00,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd


Authorized Signatory

Place : Mumbai
Date : 30.10.2014