

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

S.NO	Particulars	Quarter Ended			Previous Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un audited (Rs in Lacs)	Audited (Rs in Lacs)	Un audited (Rs in Lacs)	12 Months Audited (Rs in Lacs)
1	Income from operations				
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00
b)	Other Operating Income	123.12	109.39	105.19	446.91
	Total income from operations	123.12	109.39	105.19	446.91
2	Expenses				
a)	Employee benefits expense	86.51	109.61	89.17	369.59
b)	Depreciation and amortisation expense	22.99	26.11	47.17	102.17
c)	Legal & Professional Charges	83.45	90.36	44.52	289.22
d)	Repair & Maintenance	113.07	102.27	104.19	475.45
e)	Other expenditure	192.11	345.83	102.68	726.81
	Total Expenses	498.13	674.18	387.73	1963.24
3	Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-375.01	-564.79	-282.54	-1516.33
4	Other Income/ (Loss)	215.53	848.11	114.51	1831.40
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	-159.48	283.32	-168.03	315.07
6	Finance costs	0.14	0.16	0.51	0.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	-159.62	283.16	-168.54	314.29
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	-159.62	283.16	-168.54	314.29
10	Tax expense				
	- Current Tax	0.00	-131.94	0.00	-131.94
	- Deferred Tax	0.00	322.02	0.00	322.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-159.62	93.08	-168.54	124.21
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the period (11-12)	-159.62	93.08	-168.54	124.21



S.NO	Particulars	Quarter Ended			Previous Year
		30.06.2014	31.03.2014	30.06.2013	Ended
		Un audited	Audited	Un audited	12 Months Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	11052.23
16	i Earnings per share (EPS)* (before extraordinary items)				
	(a) Basic	-0.64	0.37	-0.67	0.50
	(b) Diluted	-0.64	0.37	-0.67	0.50
	ii Earnings per share (EPS)* (after extraordinary items)				
	(a) Basic	-0.64	0.37	-0.67	0.50
	(b) Diluted	-0.64	0.37	-0.67	0.50

* Not Annualised

PART II Selected Information for the Quarter ended June 30, 2014

S.NO	Particulars	Quarter Ended			Previous Year
		30.06.2014	31.03.2014	30.06.2013	Ended
		Un audited (Rs in Lacs)	Audited (Rs in Lacs)	Un audited (Rs in Lacs)	12 Months Audited (Rs in Lacs)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered :				
	- No of Shares	1288015	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14
	- % of Shares (as a % of the total Share capital of the Company)	5.15	5.15	5.15	5.15
b)	Non Encumbered :				
	- No of Shares	14536944	14536944	14536944	14536944
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86
	- % of Shares (as a % of the total Share capital of the Company)	58.05	58.05	58.05	58.05

		Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	NIL



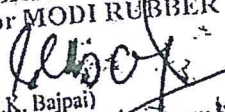
NOTES:-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 08th August, 2014.
- 2 In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect is also submitted by the company with BIFR periodically.
- 3 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 4 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 5 Income Tax, Wealth Tax, Deferred Tax Asset/Liability and MAT credit entitlement will be reviewed at the year end.
- 6 Statutory Auditors have carried out the limited review of the above results.
- 7 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

sd/-
(Alok Modi)
Managing Director

NEW DELHI
DATE : 08th August, 2014

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

(S.K. Bajpai)
Head - Legal & Company Secretary