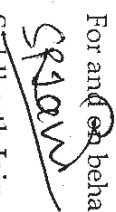


FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Name, PAN No. & Address of a person who is part of Promoter Group	No. & % of shares/voting rights held by a person who is part of Promoter Group	Date of receipt of allotment advice/acquisition/ sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc)/sale	No. & % of shares/post acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1 Rajesh Agarwal E 146, Block E, East of Kailash, New Delhi, 110065, Delhi, India PAN-AAJPA1046P	2 3,557 Equity shares (0.003%) of Motilal Oswal Financial Services Limited	3 Date of sale 13/3/2013 10/7/2014 22/7/2014 01/08/2014 30/09/2014	4 7 th October, 2014	5 Market Sale	6 806 Equity shares (0.0006%) of Motilal Oswal Financial Services Limited	7 Motilal Oswal Securities Limited SEBI Regn. No. of the TM: INB011041257 (BSE) SEBI Regn. No. of the TM: INB231041238 (NSE)	8 NSE	9 -	10 -	11 2,751 shares	12 Rs. 5,16,094

For and on behalf of Mr. Rajesh Agarwal

Siddharth Jain
 (Authorized Signatory)

7th October, 2014