

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

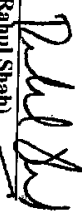
Name of the Target Company (TC)	N2N Technologies Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	October 13, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked	Rahul Shah

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}					
			No. of shares	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares						
Rahul Shah	13,91,480	31.57	7,52,340	17.07	Creation / release / invocation	October 10, 2014	Pledge	4,00,000	9.07	Shastha Advisors Private Limited	11,52,340	26.14
Rekha Rani Sarawgi	2,34,500	5.32	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: Rahul Shah is the only promoter of the Target Company; the shares held by Ms. Rekha Rani Sarawgi (the erstwhile promoter) is under process of transferring in the name Rahul Shah


 (Rahul Shah)
 Place: Illinois
 Date: October 13, 2014