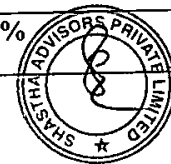


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	N2N Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shastha Advisors Private Limited (Pledgee)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a. Shares carrying voting rights	8,71,400	19.77%	19.77%
b. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	NA	NA
c. Voting rights (VR) otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
Total (a+b+c+d)	8,71,400	19.77%	19.77%
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	Nil	NA	NA
b. VRs acquired /sold otherwise than by shares	Nil	NA	NA
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d. Shares encumbered / invoked/released by the acquirer – Pledge	4,00,000	9.07%	9.07%
Total (a+b+c+/-d)	4,00,000	9.07%	9.07%



After the acquisition/sale, holding of:			
a. Shares carrying voting rights	8,71,400	19.77%	19.77%
b. Shares encumbered with the acquirer -Pledge	4,00,000	9.07%	9.07%
c. VRs otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
Total (a+b+c+d)***	8,71,400	19.77%	19.77%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge created in favour of Shastha Advisors Private Limited (Pledgee) by Mr. Rahul Shah		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 10, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	44,08,066 equity shares of Rs. 10/- each aggregating to Rs. 4,40,80,660/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	44,08,066 equity shares of Rs. 10/- each aggregating to Rs. 4,40,80,660/-		
10. Total diluted share/voting capital of the TC after the said acquisition	44,08,066 equity shares of Rs. 10/- each aggregating to Rs. 4,40,80,660/-		

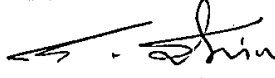

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Pledge of 4,00,000 equity shares representing 9.07% of the equity shares capital has been created in favour of Shastha Advisors Private Limited (Pledgee) by Mr. Rahul Shah therefore the same is not included in the total shareholding of Pledgee.

Yours faithfully

For Shastha Advisors Private Limited

Authorised Signatory

Place: Mumbai

Date: October 13, 2014