

PSL/CS/SE/CL-35(A)/14-15  
1<sup>st</sup> October, 2014

Fax/Courier

Corporate Relationship Department  
The Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**COMPANY CODE NO:-4166 (SCRIP CODE : 513511)**

Dear Sir,

**Sub : Details of Voting Result of the 41<sup>st</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2014.**

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Pursuant to Clause 35(A) of the Listing Agreement, we submit herewith the details of Voting Results in the prescribed format.

All the Resolutions as set out in the Notice of 41<sup>st</sup> Annual General Meeting have been duly approved by the Shareholders of the Company with requisite majority.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully,  
For **Panchmahal Steel Limited**

  
**Deepak Nagar**  
**GM (Legal) & Company Secretary**

Encl : as above

**40<sup>th</sup> ANNUAL GENERAL MEETING HELD ON 30<sup>th</sup> SEPTEMBER, 2014**

**Details regarding Voting Results - Clause 35A of Listing Agreement**

A.	Name of the Company	Panchmahal Steel Limited		
B.	Date of the AGM	September 30, 2014		
C.	Total number of shareholders on Record Date (i.e. 22 <sup>nd</sup> August, 2014)	3360		
D.	No. of shareholders present in the meeting either in person or in proxy			
	<b>Shareholders</b>	<b>Present in Person</b>	<b>Present through Proxy</b>	<b>Total</b>
	Promoters & Promoters Group	4	-	4
	Public	15	0	15
	<b>Total</b>	<b>19</b>	<b>0</b>	<b>19</b>
E.	No. of Shareholders attended the meeting through Video Conferencing	No Video Conferencing facility was made available.		
F.	Details of the Agenda			

**Resolution No. 1 : Ordinary**

*Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2014 including Audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors' and the Auditors' thereon.*

**Mode of Voting : E-voting and Poll**

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 2 : Ordinary</b>							
<i>Appointment of Mr. Ashok Malhotra as Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 3 : Ordinary</b>							
<i>Appointment of M/s JRS Patel &amp; Co. Chartered Accountants, Vadodara (Firm Regn. No. 107709W) as Statutory Auditors of the Company and to fix their remuneration.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 4 : Ordinary</b>							
<i>Appointment of Mr. Nilesh Mehta (holding DIN : 00199071) as Independent Director of the Company.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 5 : Ordinary</b>							
<i>Appointment of Mr. Amal Dhru (holding DIN : 00165145) as Independent Director of the Company.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 6 : Ordinary</b>							
<i>Appointment of Mr. Mohanraj M. Singhi (holding DIN : 01605981) as Independent Director of the Company.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 7 : Ordinary</b>							
<i>Appointment of Mr. Milan Shah (holding DIN : 00012088) as Independent Director of the Company.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 8 : Special</b>							
<i>Powers to borrow money in excess of paid-up share capital and free reserves of the Company.</i>							
Mode of Voting : E-voting & Poll							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 9 : Special</b>							
<i>Powers to create mortgage and/or charge on the immovable and movable properties of the Company in favour of lenders to secure the financial assistance.</i>							
Mode of Voting : E-voting & Poll							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 10 : Ordinary</b>							
<i>Re-appointment of Mr. Pradeep Sharma (holding DIN : 00705862) as Director (Operations) of the Company.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	16811	450	97.39	2.61
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12559674</b>	<b>450</b>	<b>99.996</b>	<b>0.004</b>

<b>Resolution No. 11: Ordinary</b>							
<i>Approval of remuneration of Cost Auditors of the Company for the financial year 2014-15.</i>							
<b>Mode of Voting : E-voting &amp; Poll</b>							
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	12542863	12542863	100.00	12542863	0	100.00	0.00
Public - Institutional holders	4287074	0	0.00	0	0	0.00	0.00
Public- Others	2248392	17261	0.77	17261	0	100.00	0.00
<b>Total</b>	<b>19078329</b>	<b>12560124</b>	<b>65.83</b>	<b>12560124</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**For Panchmahal Steel Limited**



**Deepak Nagar**  
**GM (Legal) & Company Secretary**