



Ref: PARA/BSE/18/2014-15

October 1, 2014

The Department of Corporate Services
The Bombay Stock Exchange Ltd
1st floor, P J Towers
Dalal Street
Mumbai - 01.

Dear Sir/Madam,

Sub: Proceedings of 29th Annual General Meeting

**Name of the Company: PARAMOUNT COSMETICS (INDIA) LIMITED,
Scrip ID:PARMCOS-B & Scrip Code: 507970**

In compliance of Clause 31(d) of the Listing Agreement, we are pleased to inform that the shareholders of the Company in their meeting held on 30.09.2014 have passed the following resolution:

Ordinary resolution:

1. Adoption of Audited Balance Sheet and Profit and Loss account for the financial year ended 31st March, 2014 together with the report of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the financial year 2013-14.
3. To appoint a Director in place of Ms. Aarti Topiwaala (DIN:03487105) who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint M/s S.S. Jain & Associates (Membership No. 038664) to hold office from the conclusion of this AGM until the conclusion of the fifth consecutive Annual General Meeting of the Company and authorize the Board to fix their remuneration.
5. Appointment of Mr. V.N. Mehta (DIN: 02800993) as an Independent Director of the Company.
6. Appointment of Mr. Shishir B Desai (DIN: 01453410) as an Independent Director of the Company.
7. Appointment of Mr. Mukesh Kumar Tyagi (DIN: 016496) as an Independent Director of the Company.



Rising Beyond Imagination

Special resolution:

8. Revise the terms of payment of remuneration to Mr. Hiitesh Topiiwaalla (DIN: 01603345), Managing Director of the Company.

You are requested to take the above on your records.

Thanking you.

Yours sincerely,

For Paramount Cosmetics (I) Ltd

Nitya Babu
Company Secretary

