

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company			Rama Paper Mills Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Apurve Goel				
Date of reporting			14 <sup>th</sup> OCT, 2014				
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )							
Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post-event holding(encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details
Names	Number	% of total share capital	Type-Creation/ invocation/ release	Date	Number	% of total share capital	To be Pledge in favour of Worldwide Holdings Limited for the financial assistance taken by the Target Company aggregating of Rs. 5Cr.
Apurve Goel	395061	4.087	Creation by way of Pledge.	11 <sup>th</sup> Oct 2014	1,11,111	1.149	

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Signature of the Authorized Signatory

Place: New Delhi

Date: 14/10/2014