

**SIL INVESTMENTS LIMITED**

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)  
Tel. No. 07433-222052; Fax No. 07433-222916, Email ID - hoffice@sutlej-rtm.co.in  
Website: www.silinvestments.in; CIN No. L17301RJ1934PLC002761

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

PART I							(Rs. in lacs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	1202	456	1267	1658	1827	2754
2	Expenses :						
	a) Employee benefits expense	7	6	6	13	12	24
	b) Depreciation	2	2	1	4	3	6
	c) Other expenses	17	36	20	53	46	81
	<b>Total Expenses</b>	<b>26</b>	<b>44</b>	<b>27</b>	<b>70</b>	<b>61</b>	<b>111</b>
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1176	412	1240	1588	1766	2643
4	Other Income	160	10	12	170	22	55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	1336	422	1252	1758	1788	2698
6	Finance costs	277	272	333	549	710	1312
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1059	150	919	1209	1078	1386
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1059	150	919	1209	1078	1386
10	Tax Expenses :						
	-Current	106	48	58	154	109	208
	-Earlier Year	6	-	-	6	-	-
	-Deferred (net)	5	-1	-	4	-1	-3
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	942	103	861	1045	970	1181
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	942	103	861	1045	970	1181
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						15430
16	Earnings Per Share (Not annualised) (Rs.) :						
	Basic and diluted	8.89	0.97	8.13	9.86	9.16	11.15

Cont..2

**SIL INVESTMENTS LIMITED**

<b>PART II</b>							
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>Preceding 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year to date figures for current period ended</b>	<b>Year to date figures for previous period ended</b>	<b>Previous accounting year ended</b>
		<b>30.09.2014</b>	<b>30.06.2014</b>	<b>30.09.2013</b>	<b>30.09.2014</b>	<b>30.09.2013</b>	<b>31.03.2014</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding :</b>						
	- No. of Shares	3947700	3947700	3947700	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
<b>2</b>	<b>Promoters and promoter group shareholding:</b>						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	6648160	6648160	6648160	6648160	6648160	6648160
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.74	62.74	62.74	62.74	62.74	62.74

<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended</b>
		<b>30.09.2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS :</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

# SIL INVESTMENTS LIMITED

## Statement of Assets and Liabilities

(Rs.in lacs)

Sr. No.	Particulars	As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	a)Share Capital	1061	1061
	b)Reserves and Surplus	16476	15430
	<b>Sub-total - Shareholders' funds</b>	<b>17537</b>	<b>16491</b>
<b>2</b>	<b>Non-Current Liabilities:</b>		
	a)Deferred Tax Liabilities (Net)	50	46
	b)Other Long-term Liabilities	4	4
	c)Long-Term Provisions	6	6
	<b>Sub-total - Non-Current Liabilities</b>	<b>60</b>	<b>56</b>
<b>3</b>	<b>Current Liabilities :</b>		
	a)Short-term Borrowings	8100	9000
	b)Other Current Liabilities	57	53
	c)Short-term Provisions	32	187
	<b>Sub-total - Current Liabilities</b>	<b>8189</b>	<b>9240</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25786</b>	<b>25787</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets :</b>		
	a)Fixed Assets	203	212
	b)Non-Current Investments	12556	12566
	c)Long-term Loans and Advances	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>12759</b>	<b>12778</b>
<b>2</b>	<b>Current Assets :</b>		
	a)Current Investments	55	3
	b)Cash and Bank balances	67	35
	c)Short-term Loans and Advances	12651	12718
	d)Other Current Assets	254	253
	<b>Sub-total - Current Assets</b>	<b>13027</b>	<b>13009</b>
	<b>TOTAL - ASSETS</b>	<b>25786</b>	<b>25787</b>

**Notes:**

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The value of the Company's Investments undergo diminution or accretion in value, which is not of a permanent nature. Therefore, there is no diminution in overall value of quoted/unquoted Investments.
- (4) Current Quarter results include dividend of Rs.740 lacs received on shares held by the Company and profit on sale of fixed assets of Rs.149 lacs, therefore results for the quarter do not necessarily represent annual performance of the Company.
- (5) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (6) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th October, 2014. The Statutory Auditors have carried out a limited review of the above financial result.

By Order of the Board  
For SIL Investments Limited



Place: Kolkata  
Date : 29.10.2014

C.S.Nopany  
Chairman

## Review Report

The Board of Directors,  
SIL Investments Ltd.  
Pachpahar Road,  
Bhawanimandi – 326502  
-----

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter and half year ended 30<sup>th</sup> September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.  
Chartered Accountants  
Firm Reg. No. 302049E



Place: Kolkata  
Date: 29<sup>th</sup> October, 2014

  
B.K. Sipani  
Partner  
Membership No. 88926