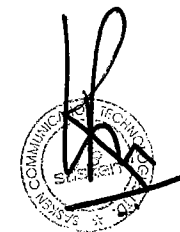
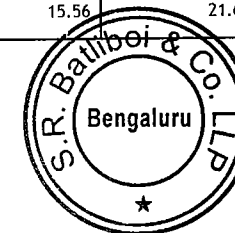
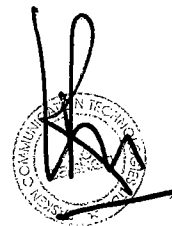
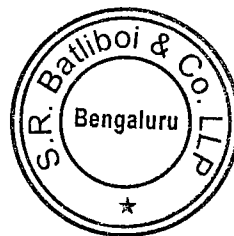


PART I							
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Net Sales/Income from Operations	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
2	Expenditure						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress	(57.67)	12.58	(88.51)	(45.09)	(68.60)	84.70
	d. Employee benefits expense	6,697.33	6,221.84	6,169.12	12,919.17	11,855.12	23,928.77
	e. Depreciation and amortization expense	273.56	329.66	244.22	603.22	486.49	953.32
	f. Other expenses	1,481.86	1,623.01	2,139.50	3,104.87	3,869.09	7,863.40
	Total	8,395.08	8,187.09	8,464.33	16,582.17	16,142.10	32,830.19
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	454.98	316.19	404.97	771.17	1,257.24	2,563.01
4	Other Income	1,009.05	290.31	2,400.97	1,299.36	3,162.16	6,067.34
5	Profit before finance costs and Exceptional Items (3+4)	1,464.03	606.50	2,805.94	2,070.53	4,419.40	8,630.35
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	1,464.03	606.50	2,805.94	2,070.53	4,419.40	8,630.35
8	Exceptional income/(expenses) (Refer note 4 and 6)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments	(1,500.00)	-	-	(1,500.00)	-	-
	Diminution of investment in subsidiaries	(3,536.89)	-	(246.24)	(3,536.89)	(246.24)	(1,197.39)
	Total	20,301.91	-	(246.24)	20,301.91	(246.24)	(1,197.39)
9	Profit from Ordinary Activities before tax (7+8)	21,765.94	606.50	2,559.70	22,372.44	4,173.16	7,432.96
10	Tax expense	8,419.71	146.11	514.47	8,565.82	897.16	1,639.83
11	Net Profit from Ordinary Activities after tax (9-10)	13,346.23	460.39	2,045.23	13,806.62	3,276.00	5,793.13
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	13,346.23	460.39	2,045.23	13,806.62	3,276.00	5,793.13
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,131.74	2,128.12	2,118.15	2,131.74	2,118.15	2,127.76
15	Reserves excluding revaluation reserves	41,968.98	33,493.29	35,926.60	41,968.98	35,926.60	33,138.31
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	5.39	2.16	10.85	7.55	16.76	27.42
	- Diluted	5.38	2.12	10.83	7.54	16.73	27.24
	b) Basic and diluted EPS after Exceptional items						
	- Basic	62.67	2.16	9.68	64.86	15.59	21.75
	- Diluted	62.55	2.12	9.67	64.73	15.56	21.61



PART II							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,553,382	13,516,938	13,525,001	13,553,382	13,525,001	13,508,338
	- Percentage of shareholding	63.58%	63.52%	63.85%	63.58%	63.85%	63.49%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,763,991	7,764,235	7,656,522	7,763,991	7,656,522	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.42%	36.48%	36.15%	36.42%	36.15%	36.51%

	Particulars	Quarter Ended September 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	19
	Disposed during the quarter	19
	Remaining unresolved at the end of quarter	Nil

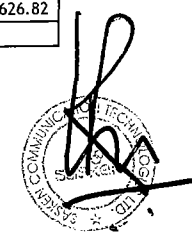
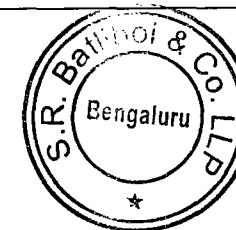


SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs. in lakhs)

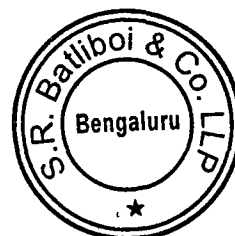
Sl. No.		Quarter ended			Half Year Ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Segment Revenue						
a.	Software Services	8,792.96	8,404.36	8,796.32	17,197.32	17,237.79	35,083.49
b.	Software Products	57.10	98.92	72.98	156.02	161.55	309.71
	Total	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
	Less Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,235.89	1,991.76	2,297.18	4,227.65	4,552.88	9,478.85
b.	Software Products	30.43	72.68	36.19	103.11	47.66	132.37
	Total	2,266.32	2,064.44	2,333.37	4,330.76	4,600.54	9,611.22
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	895.08	1,536.11	246.37	2,431.19	1,311.98	1,729.04
	iii) Exchange (gain)/loss	(92.79)	(78.17)	(472.70)	(170.96)	(1,130.84)	(748.17)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments	(1,500.00)	-	-	(1,500.00)	-	-
	Diminution of investment in subsidiaries	(3,536.89)	-	(246.24)	(3,536.89)	(246.24)	(1,197.39)
	Total	20,301.91	-	(246.24)	20,301.91	(246.24)	(1,197.39)
	Total Profit before tax	21,765.94	606.50	2,559.70	22,372.44	4,173.16	7,432.96
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	3,958.31	3,919.70	4,197.13	3,958.31	4,197.13	4,563.40
b.	Software Products	(30.88)	1,021.64	1,045.54	(30.88)	1,045.54	1,004.09
	Sub total	3,927.43	4,941.34	5,242.67	3,927.43	5,242.67	5,567.49
c.	Unallocated Corporate Assets	54,989.45	33,156.34	37,532.87	54,989.45	37,532.87	33,075.29
	Less : Corporate Liabilities	(14,816.16)	(2,105.06)	(4,717.32)	(14,816.16)	(4,717.32)	(3,015.96)
	Total Capital Employed	44,100.72	35,992.62	38,058.22	44,100.72	38,058.22	35,626.82



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

Amount in Rs. Lakhs

Particulars	As at September 30, 2014	As at March 31, 2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,131.74	2,127.76
b) Reserves and surplus	41,968.98	33,138.31
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,100.72	35,626.82
2. Advance Received against Share Warrants	360.75	-
3. Non-current liabilities		
a) Long term provisions	660.56	712.29
Sub-total - Non-current liabilities	660.56	712.29
4. Current liabilities		
a) Trade payables	3,731.55	2,616.67
b) Other current liabilities	5,402.98	966.20
c) Short term provisions	9,048.47	3,048.56
Sub-total - Current liabilities	18,183.00	6,631.43
TOTAL - EQUITY AND LIABILITIES	63,305.03	42,970.54
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,326.71	4,898.02
b) Non current investments	4,822.09	6,313.98
c) Deferred tax assets (net)	1,187.28	980.13
d) Long-term loans and advances	9,248.39	9,158.92
Sub-total - Non-current assets	19,584.47	21,351.05
2. Current assets		
a) Current investments	21,320.54	9,938.04
b) Inventories	127.53	82.44
c) Trade receivables	5,610.69	7,212.48
d) Cash and bank balances	13,514.19	1,325.14
e) Short-term loans and advances	1,326.58	1,556.03
f) Other current assets	1,821.03	1,505.36
Sub-total - Current assets	43,720.56	21,619.49
TOTAL - ASSETS	63,305.03	42,970.54

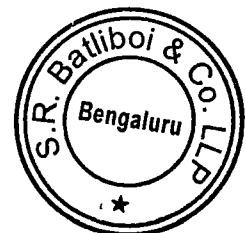
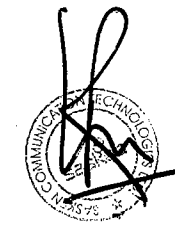


SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

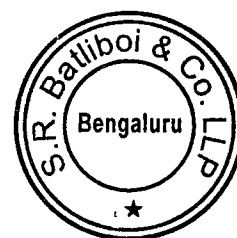
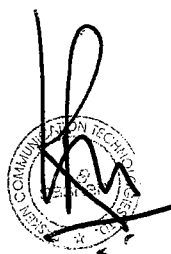
(Rs. in lakhs)

PART I		Quarter ended			Half Year ended		Year ended
Sl. No.	Particulars	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Net Sales/Income from Operations	10,816.35	10,819.36	11,314.45	21,635.71	22,856.45	45,802.93
2	Expenditure						
	a. Cost of materials consumed	1.66	3.92	42.93	5.58	45.42	49.86
	b. Purchases of Stock-In-Trade	-	-	67.22	-	67.51	67.51
	c. Changes in Work-In-Progress and Stock-In-Trade	(59.88)	66.71	(57.67)	6.83	13.48	137.88
	d. Employee benefit expense	8,020.90	7,719.61	7,753.64	15,740.51	15,094.18	30,604.38
	e. Depreciation and amortisation expense	295.11	352.12	304.82	647.23	700.94	1,254.22
	f. Other expenses	1,873.97	1,848.47	2,547.60	3,722.44	4,831.50	9,604.55
	Total	10,131.76	9,990.83	10,658.54	20,122.59	20,753.03	41,718.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	684.59	828.53	655.91	1,513.12	2,103.42	4,084.53
4	Other Income	706.26	240.59	1,324.10	946.85	2,221.35	3,152.97
5	Profit before finance costs and Exceptional Items (3+4)	1,390.85	1,069.12	1,980.01	2,459.97	4,324.77	7,237.50
6	Finance costs	4.05	4.12	5.79	8.17	13.06	20.25
7	Profit after finance costs but before Exceptional Items (5-6)	1,386.80	1,065.00	1,974.22	2,451.80	4,311.71	7,217.25
8	Exceptional income/(expenses) (Refer note 4 and 6)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments relating to the aforesaid item	(1,500.00)	-	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	(7,510.64)	-	-	(7,510.64)	-	-
	Total	16,328.16	-	-	16,328.16	-	-
9	Profit from Ordinary Activities before tax (7+8)	17,714.96	1,065.00	1,974.22	18,779.96	4,311.71	7,217.25
10	Tax expense	8,500.79	228.92	598.23	8,729.71	1,184.07	2,070.08
11	Net Profit from Ordinary Activities after tax (9-10)	9,214.17	836.08	1,375.99	10,050.25	3,127.64	5,147.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	9,214.17	836.08	1,375.99	10,050.25	3,127.64	5,147.17
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,131.74	2,128.12	2,118.15	2,131.74	2,118.15	2,127.76
15	Reserves excluding revaluation reserves	42,694.13	38,985.01	42,475.83	42,694.13	42,475.83	38,269.66
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	4.64	3.93	6.51	8.57	14.88	24.36
	- Diluted	4.63	3.84	6.50	8.56	14.86	24.20
	b) Basic and diluted EPS after Exceptional items						
	- Basic	43.27	3.93	6.51	47.21	14.88	24.36
	- Diluted	43.18	3.84	6.50	47.12	14.86	24.20



PART II							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,553,382	13,516,938	13,525,001	13,553,382	13,525,001	13,508,338
	- Percentage of shareholding	63.58%	63.52%	63.85%	63.58%	63.85%	63.49%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,763,991	7,764,235	7,656,522	7,763,991	7,656,522	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.42%	36.48%	36.15%	36.42%	36.15%	36.51%

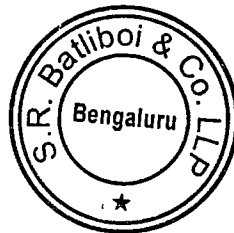
	Particulars	Quarter Ended September 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	19
	Disposed during the quarter	19
	Remaining unresolved at the end of quarter	Nil



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs. in lakhs)

Sl. No.		Quarter ended			Half Year Ended		
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Segment Revenue						
a.	Software Services	10,267.08	10,241.59	10,384.56	20,508.67	20,781.77	42,327.65
b.	Software Products	351.93	241.53	459.46	593.46	1,009.47	1,922.91
c.	Automotive, Utilities and Industrial	54.50	65.15	58.42	119.65	104.58	215.10
d.	Network Engineering Services	318.72	356.69	677.64	675.41	1,544.00	2,465.15
	Total	10,992.23	10,904.96	11,580.08	21,897.19	23,439.82	46,930.81
	Less: Inter segment revenue	175.88	85.60	265.63	261.48	583.37	1,127.88
	Net Sales/Income from Operations	10,816.35	10,819.36	11,314.45	21,635.71	22,856.45	45,802.93
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,446.07	2,584.39	2,602.03	5,030.46	5,330.98	10,984.10
b.	Software Products	195.02	106.77	274.11	301.79	629.07	1,179.11
c.	Automotive, Utilities and Industrial	9.50	18.07	(16.91)	27.57	(3.63)	2.15
d.	Network Engineering Services	82.49	80.99	141.15	163.48	273.24	550.08
	Total	2,733.08	2,790.22	3,000.38	5,523.30	6,229.66	12,715.44
	Less: i) Finance costs	4.05	4.12	5.79	8.17	13.06	20.25
	ii) Other un-allocable expenditure net off un-allocable Income	1,641.52	1,790.57	1,860.61	3,432.09	3,470.59	7,211.17
	iii) Exchange loss/ (gain)	(299.29)	(69.47)	(840.24)	(368.76)	(1,565.70)	(1,733.23)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments related to above	(1,500.00)	-	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	(7,510.64)	-	-	(7,510.64)	-	-
	Total	16,328.16	-	-	16,328.16	-	-
	Total Profit/(Loss) before tax	17,714.96	1,065.00	1,974.22	18,779.96	4,311.71	7,217.25
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	6,391.16	14,892.06	16,564.86	6,391.16	16,564.86	15,162.64
b.	Software Products	28.03	681.79	1,085.66	28.03	1,085.66	1,014.92
c.	Automotive, Utilities and Industrial	202.16	206.36	280.86	202.16	280.86	211.34
d.	Network Engineering Services	907.73	339.65	1,028.47	907.73	1,028.47	922.11
	Sub total	7,529.08	16,119.86	18,959.85	7,529.08	18,959.85	17,311.01
e.	Unallocable Corporate Assets	52,454.70	27,686.25	30,446.33	52,454.70	30,446.33	26,736.50
	Less: Corporate Liabilities	(15,157.91)	(2,321.77)	(4,798.73)	(15,157.91)	(4,798.73)	(3,289.34)
	Total Capital Employed	44,825.87	41,484.34	44,607.45	44,825.87	44,607.45	40,758.17

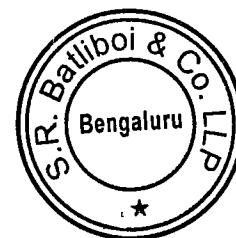
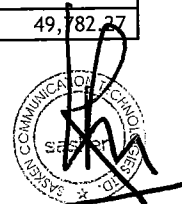


SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

Amount in Rs. Lakhs

Particulars	As at September 30, 2014	As at March 31, 2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,131.74	2,127.76
b) Reserves and surplus	42,694.13	38,269.66
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,825.87	40,758.17
2. Advance Received against Share Warrants	360.75	-
3. Non-current liabilities		
a) Long term borrowings	-	-
b) Long term provisions	691.54	770.97
Sub-total - Non-current liabilities	691.54	770.97
4. Current liabilities		
a) Trade payables	3,970.28	2,632.58
b) Other current liabilities	5,873.63	1,695.39
c) Short term provisions	9,695.99	3,925.16
Sub-total - Current liabilities	19,539.90	8,253.13
TOTAL - EQUITY AND LIABILITIES	65,418.06	49,782.27
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,482.89	12,686.10
b) Non current investments	5,132.25	2,995.50
c) Deferred tax assets (net)	1,288.01	1,117.71
d) Long-term loans and advances	5,530.41	5,707.26
e) Other non current assets	-	93.46
Sub-total - Non-current assets	16,433.56	22,600.03
2. Current assets		
a) Current investments	22,270.93	10,355.46
b) Inventories	197.84	209.39
c) Trade receivables	6,816.93	9,276.07
d) Cash and bank balances	15,776.98	3,406.30
e) Short-term loans and advances	1,384.56	1,795.44
f) Other current assets	2,537.26	2,139.58
Sub-total - Current assets	48,984.50	27,182.24
TOTAL ASSETS	65,418.06	49,782.27



NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 20, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
Turnover	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
Profit before Tax	21,765.94	606.50	2,559.70	22,372.44	4,173.16	7,432.96
Profit after Tax	13,346.23	460.39	2,045.23	13,806.62	3,276.00	5,793.13

4) Regarding Subsidiaries:

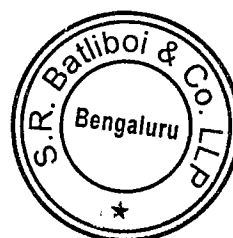
- a) The Company has evaluated its investment in Sasken Finland Oy (Sasken Finland) & Sasken Communication Technologies Mexico S. A. de C. V. (Sasken Mexico) for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a further provision for diminution in the value of investment as at September 30, 2014 amounting to Rs.3,360.14 Lakhs (March 31, 2014 Nil) and Rs.176.75 Lakhs (March 31, 2014 Nil) respectively.

Consequently the Group has also recognized a provision for diminution in the value of goodwill related to investment in Sasken Finland amounting to Rs.7,256.82 Lakhs (March 31, 2014 Nil) and the same is included under exceptional items.

- b) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at September 30, 2014		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(33.76)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.77)	-	(1.71)
Sasken Finland Oy	-	4.43	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(130.39)	-	(126.52)
Sasken Inc	4,183.22	462.66	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.



Other Notes:

5) Employee Stock Option Plan

During the quarter ended September 30, 2014, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 12,600 options lapsed, 29,400 options were exercised, 36,200 shares were allotted (includes 6,800 exercised during the previous quarter) and 105,800 options were outstanding as at September 30, 2014.

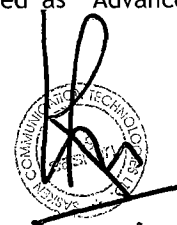
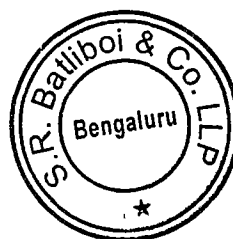
6) Exceptional income/expenses

- a) During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was being contested by the Company.

On June 27, 2014, an award was passed in the Company's favour, as per which the non-India licensee was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the non-India licensee has also been directed to continue to provide royalty reports and pay the contracted royalties on an ongoing basis.

During the quarter, the Company has received a cumulative sum of USD 43.02 million towards royalties upto June 2014 and interest on royalties. Of the above, USD 1.67 million has been adjusted towards outstanding trade receivables and the balance amount of USD 41.35 million (equivalent to Rs.25,338.80 lakhs) has been recognised as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs has also been recorded as an exceptional item.

- b) Certain dues receivable from statutory authorities in an overseas jurisdiction, amounting to Rs.253.82 lakhs have been considered impaired and provided for and disclosed as an exceptional item.
- 7) Mr. Anjan Lahiri, Whole Time Director & CEO has resigned from the services of the Company and consequently from the Board of Directors effective 23rd September, 2014.
- 8) On November 18, 2013, the Company allotted 1,200,000 convertible warrants to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee, on a preferential basis on such terms and conditions as contained in the Special Resolution passed by the Company through Postal Ballot on November 8, 2013. The allottee was entitled to one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each. As per the terms of allotment, 25% of the application money was received and recorded as "Money received against share warrants". The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money. The proposed allotment/conversion is now not to be proceeded with and hence the amount of Rs.937.95 lakhs has been refunded. The stock exchanges have been informed about the non-conversion/allotment and pending final conclusion, the initial 25% of the application money amounting to Rs.360.75 lakhs has been disclosed as "Advance received against Share Warrants" in the financial statements.



9) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Rajiv C. Mody

Chairman & Managing Director

Place: Bangalore
Date: October 20, 2014




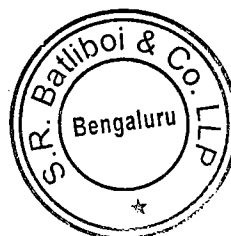
Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited for the quarter ended September 30, 2014 and the year-to-date results for the period April 1, 2014 to September 30, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared from interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2014 as well as the year to date results for the period from April 1, 2014 to September 30, 2014.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Navin Agrawal
Partner
Membership Number: 56102



Place: Bangalore
Date : October 20, 2014

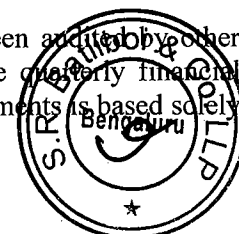
Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ("the Company") and its subsidiaries and joint venture (collectively called "Sasken Group") for the quarter ended September 30, 2014 and the consolidated year-to-date results for the period April 1, 2014 to September 30, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the consolidated financial statements of one subsidiary and financial statements of one joint venture included in the consolidated quarterly financial results as well as consolidated year-to-date results, whose consolidated interim financial statements reflect total assets of Rs. 2,943.59 lakhs as at September 30, 2014; as well as total revenues (including other income) of Rs. 931.77 lakhs for the half year ended September 30, 2014 and Rs. 488.01 lakhs for the quarter ended September 30, 2014.

(b) We did not audit the financial statements of a subsidiary incorporated in Finland, included in the consolidated quarterly financial results as well as consolidated year-to-date results, whose consolidated interim financial statements prepared as per accounting principles generally accepted in Finland ('Finnish GAAP') reflect total assets of Rs. 2,419.85 lakhs as at September 30, 2014; as well as total revenues (including other income) of Rs. 2,596.17 lakhs for the half year ended September 30, 2014 and Rs. 1,129.66 lakhs for the quarter ended September 30, 2014. We have undertaken the audit of conversion of these financial statements from Finnish GAAP to accounting principles generally accepted in India.

These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements, is based solely on the report of such other auditors.

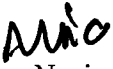


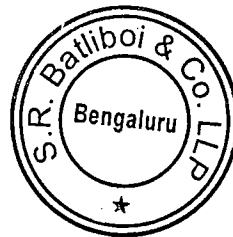
S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. We report that quarterly and year to date consolidated financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated financial statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - (i) include the quarterly financial results and year-to-date of the following entities:
 - a) Sasken Communication Technologies Limited ("Sasken" or "the Company") ,
 - b) Sasken Network Engineering Limited ("SNEL"), and its subsidiary,
 - c) Sasken Communication Technologies (Shanghai) Co Ltd. ("Sasken China"),
 - d) Sasken Communication Technologies, S.A. DE C.V ("Sasken Mexico"),
 - e) Sasken Finland Oy ("Sasken Finland"),
 - f) Sasken Inc, USA ("Sasken USA"), and
 - g) ConnectM Technology Solutions Pvt. Ltd ("Connect M");
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2014 as well as the consolidated year to date results for the period April 1, 2014 to September 30, 2014.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Navin Agrawal
Partner
Membership Number: 56102



Place: Bangalore
Date : October 20, 2014

Media Release - FOR IMMEDIATE RELEASE

Speaking on the results, Rajiv Mody, Chairman and Managing Director said, “We continue to build on our product engineering and IT services portfolio. We expect to consolidate and build on these initiatives over the next few quarters”. “As announced earlier this quarter, our successfully winning the arbitration award against Spreadtrum Communications Inc. is a testimony to our ability to create IP that is globally valued”, added Mr. Mody.

Bangalore, 20 October 2014: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the second quarter and half year ended September 30, 2014.

Performance Snapshot for the Half Year: H1 FY 15

- Consolidated Revenues for H1 FY 15 at ₹. 216.36 Crore
 - Down 5.3 % YoY from H1 FY 14
- Consolidated EBIDTA for H1 FY 15 at ₹. 21.60 Crore
 - Down 23.0 % YoY from H1 FY 14
- Consolidated PAT for H1 FY 15 at ₹. 100.50 Crores
 - Up 221.3 % YoY from H1 FY 14
 - PAT Margins for the half year at 46.5 %

Key Business metrics for the half year: H1 FY 15

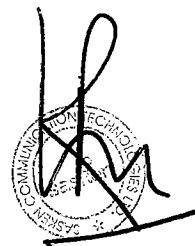
- Software services revenues for H1 FY 15 at ₹. 209.23 Crore
 - Down 3.8 % YoY from H1 FY 14
- Products group revenues for H1 FY 15 at ₹.5.94 Crore
 - Down 41.2 % YoY from H1 FY 14
- Consolidated EBIDTA margins were at 9.9 %.
 - Services EBIDTA margins were at 10.1 %
 - Products EBIDTA margins were at 12.0 %

Performance Snapshot for the Quarter: Q2 FY 15

- Consolidated Revenues for Q2 FY 15 at ₹. 108.16 Crore
 - No change over the previous quarter
 - Down 4.4 % YoY from Q2 FY 14
- Consolidated EBIDTA for Q2 FY 15 at ₹. 9.80 Crore
 - Down 17.0 % sequentially over the previous quarter
 - Up 2 % YoY from Q2 FY 14
- Consolidated PAT for Q2 FY 15 at ₹. 92.14 Crore
 - Up 1002.0 % sequentially over the previous quarter
 - Up 569.6 % YoY from Q2 FY 14
 - PAT Margins for the quarter at 85.2 %

Key Business metrics for the Quarter: Q2 FY 15

- Software services revenues for Q2 FY 15 at ₹. 104.10 Crore
 - Down 1.0 % sequentially over the previous quarter
 - Down 3.6 % YoY from Q2 FY 14
- Products group revenues for Q2 FY 15 at ₹.3.52 Crore
 - Up 45.7 % sequentially over the previous quarter
 - Down 23.4 % YoY from Q2 FY 14
- Consolidated EBIDTA margins were at 9.10 %.
 - Services EBIDTA margins were at 8.8 %
 - Products EBIDTA margins were at 20.3 %



- Revenue contribution from
 - the Top five customers stood at 46.4 % and
 - from Top 10 customers at 64.7 %
- For the quarter, Consolidated EPS before exceptional items was at ₹.4.64 and after exceptional items was at ₹.43.27
- For details on exceptional items, kindly refer notes to Clause 41 financials

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com

About Sasken:

Sasken is a global leader in providing embedded R&D services, comprehensive testing services, IT infrastructure services and application development & data services to device OEMs, network OEMs, semiconductor vendors, operators and retail & insurance enterprises across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Sasken's solutions are backed by ISO 9001:2000, ISO 27001 and TL 9000 certifications. Sasken's proprietary quality management systems strengthen our business offerings and ensure client satisfaction. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

For further information please visit www.sasken.com

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

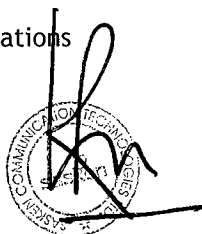
Company Contact:

Syed Shahid Mehdi

Sr. Manager, Corporate Communications

E: pr@sasken.com

T: +91 9880575712



	Q2 FY 15*	Q1 FY 15	Q4 FY 14	Q3 FY 14	Q2 FY 14	Q1 FY 14
Employee Metrics						
Employees, period end						
Total Employees (Consolidated)	1,889	1,858	1,906	2,053	2,108	2,122
Services S/W, Product S/W and technical professionals	1,687	1,658	1,701	1,827	1,868	1,892
Support Staff	202	200	205	226	240	230
Hiring Metrics						
Gross Adds	151	103	68	116	150	76
Net Adds	31	(48)	(147)	(55)	(15)	(169)
Attrition % Annualized (Based on Voluntary attrition only)	21.8%	25.5%	27.5%	28.3%	28.0%	37.2%
Attrition % LTM (Based on Voluntary attrition only)	26.7%	29.3%	30.3%	31.4%	31.5%	34.0%
Revenue by geography - Consolidated (In %)						
North America	34%	38%	37%	34%	33%	28%
EMEA	36%	34%	36%	38%	36%	37%
India	20%	20%	18%	20%	23%	23%
APAC	10%	8%	9%	8%	8%	12%
Client Concentration (In %)						
Top 5 client contribution to revenues	46.4%	40.8%	41.4%	40.5%	42.0%	42.0%
Top 10 client contribution to revenues	64.7%	56.1%	62.7%	59.8%	60.0%	64.0%
Relationships with Tier 1 Customers - Services+Products						
< 1 Million dollar customers - Trailing 12 months	9	12	9	13	11	11
1 < >3 Million dollar customers - Trailing 12 months	7	7	8	8	7	8
3 < >10 Million dollar customers - Trailing 12 months	7	7	9	7	10	9
10 < >20 Million dollar customers - Trailing 12 months						
> 20 Million dollar customers - Trailing 12 months						
Utilization, including trainees (Services Only - In %)**	72.1%	70.3%	73.3%	71.6%	72.2%	72.3%
Revenue Split (Products Only) (In ₹ Million)						
License fees	-	1	2	4	5	10
Royalties	13	17	19	12	13	21
Customization	22	6	27	29	28	25
Revenue Split (Services Only) (In ₹ Million)						
Onsite	473	514	490	492	423	421
Offshore	568	537	620	590	657	674
Revenue by Project Type (Services Only) (In ₹ Million)						
Time and Material (including compensation)	928	930	892	890	865	854
Fixed Price	113	121	218	192	215	241

* excludes impact of exceptional items

**Services utilization calculations revised for earlier periods in line with current computation methodology

