

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

17 October 2014

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

MUMBAI: 400 001

Scrip Code : 514211

Sub. : RATING REPORT

Dear Sir / Madam,

Please find enclosed herewith Rating Report of the Company received from rating agency.

For SUMEET INDUSTRIES LIMITED



AUTHORISED SIGNATORY



CIN: U67190KA2007PTC043591

BWR/BNG/ERC/BLR/2014-15/0080

September 08, 2014

To,
Mr. Bhagchand Chordia
Director
Sumeet Industries Ltd,
504, Trividh Chamber,
Opp. Fire Brigade Station,
Ring Road, Surat, Gujarat-395002
Phone: 09978925031

Dear Sir,

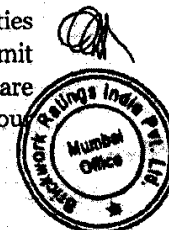
Sub: Rating¹ for the Bank Loan Facilities of Sumeet Industries Ltd¹ amounting to Rs. 464.26 Crores (INR Four hundred and Sixty Four Crores and Twenty Six Lakhs Only)

Thank you for giving us an opportunity to undertake the rating of Bank Loan Facilities of **Sumeet Industries Ltd.** Based on the information and clarifications provided by you, we are pleased to inform you that the various outstanding Bank Loan Facilities of **Sumeet Industries Ltd.** have been assigned ratings as follows:

Facility	Limits in Amount (Cr.)	Tenure	Rating ¹
Term Loan	43.26	Long Term	BWR BBB (Pronounced BWR Triple B)
Cash Credit	113.00		
Corporate Loan	30.00		
Letter of Credit	270.00	Short Term	BWR A3+ (Pronounced BWR A Three plus)
Bank Guarantee	8.00		
Total Proposed Limits	Rs. 464.26 (INR Four hundred and Sixty Four Crores and Twenty Six Lakhs Only)		

Note: ¹ Please refer to BWR website www.brickworkratings.com for definition of the rating assigned
*Details of Bank wise facilities are given annexure II

The Rating is valid for one year from the date of assignment subject to terms and conditions that were agreed in your mandates and other correspondence, if any and Brickwork Ratings standard disclaimer appended below. The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

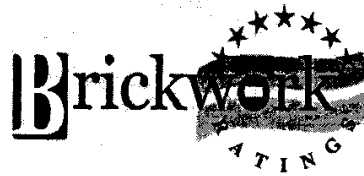


Brickwork Ratings India Pvt. Ltd.

Corporate Office: 3rd Floor, Raj Alkap Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076.

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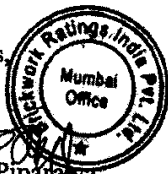


CIN: U67190KA2007PTC043591

Please let us have your acceptance of the Ratings within 7 days of this letter. Please note that unless acceptance is received by us by the said date, the rating is not valid and should not be used for any purpose whatsoever. If your acceptance is not received within 10 days, we will treat the case as non-acceptance and close at our end. The case can be re-opened as fresh mandate with applicable fees.

Best Regards,


Bal Krishna Piparayya
GM- Ratings



Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

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