



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014 (Audited)
1	Income from operations	56196.70	54054.45	55831.10	110251.15	109540.13	221548.19
2	Expenses						
	(a) Employee benefits	4918.22	4905.67	4681.71	9823.89	9229.61	18125.34
	(b) Depreciation and amortisation expense	2236.12	2179.09	2344.62	4415.21	4430.68	9227.79
	(c) Contingent Provision against Standard Assets	134.29	134.29	190.81	268.58	381.82	189.50
	(d) Provisions and write off	1679.79	1129.57	1322.51	2809.36	2637.79	7181.79
	(e) Administrative and Other expenses	3988.35	4010.72	3858.57	7999.07	7721.96	15629.22
	Total expenses	12856.77	12359.34	12398.22	25316.11	24401.86	60353.64
3	Profit from Operations before other income, finance costs and exceptional items	43239.93	41695.11	43432.88	84935.04	85138.47	171194.55
4	Other income	4877.35	3800.64	4097.90	8677.99	6715.39	9843.00
5	Profit from ordinary activities before finance costs and exceptional items	48117.28	45495.75	47630.78	93613.03	91863.86	181037.55
6	Finance costs	29097.03	27647.88	29447.12	56744.91	56677.24	116374.41
7	Profit from ordinary activities after finance costs but before exceptional items	19020.25	17847.87	18083.66	36868.12	35176.62	64663.14
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	19020.25	17847.87	18083.66	36868.12	35176.62	64663.14
10	Tax expense	5993.27	5623.87	5812.09	11617.14	11305.77	20411.82
11	Net Profit from ordinary activities after tax	13026.98	12224.00	12271.57	25250.98	23870.85	44251.32
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	13026.98	12224.00	12271.57	25250.98	23870.85	44251.32
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves						229381.26
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.73	11.00	11.06	22.73	21.49	39.83
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.73	11.00	11.06	22.73	21.49	39.83

PART II

Particulars of Shareholding							
1	Public Shareholding						
	- Number of shares	7,08,27,500	7,08,99,900	7,12,61,674			7,10,33,369
	- Percentage of Shareholding	63.75	63.81	64.14			63.93
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
	b) Non-encumbered:						
	- Number of shares	4,02,76,360	4,02,03,960	3,98,42,186			4,00,70,491
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	36.25	36.19	35.86			36.07

Notes:

- The above results were approved by the Board of Directors at their meeting held on 31st October 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Other income includes profit of ₹ 2609 lakhs on sale of equity shares of Credit Information Bureau (India) Limited, in May 2014
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation during the period ended 30th Sep 2014 by ₹ 76.35 lakhs.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2014.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
31.10.2014

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

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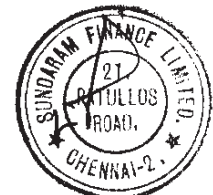
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014 (Contd.)

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	30.09.2014	30.09.2013	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	254286.80	221476.54	229381.26
	Sub-total - Shareholders' Funds	265397.19	232586.93	240491.65
2	Non-current Liabilities			
	(a) Long-term borrowings	610596.62	616413.29	560797.92
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	11411.89	9965.47	11566.41
	(d) Long-term provisions	8682.97	8204.75	7699.27
	Sub-total - Non-current Liabilities	630691.48	634583.51	580063.60
3	Current Liabilities			
	(a) Short-term borrowings	214161.45	302484.42	257404.78
	(b) Trade payables	3785.21	3523.13	3346.16
	(c) Other current liabilities	455483.65	399880.18	436563.11
	(d) Short-term provisions	11316.64	9210.60	23623.36
	Sub-total - Current liabilities	684746.95	715098.33	720937.41
	TOTAL - EQUITY AND LIABILITIES	1580835.62	1582268.77	1541492.66
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	32829.40	34453.84	34664.88
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	99244.95	85039.24	97383.64
	(d) Deferred tax assets (net)	12319.06	10853.94	10992.60
	(e) Long-term loans and advances	705762.05	717256.23	646728.24
	(f) Other non-current assets	1153.56	1221.99	1162.14
	Sub-total - Non-current assets	851309.02	848825.24	790931.50
2	Current Assets			
	(a) Current investments	833.40	1541.89	47343.51
	(b) Inventories	-	-	-
	(c) Trade receivables	2856.52	2885.12	3219.23
	(d) Cash and cash equivalents	35349.18	47086.39	67475.03
	(e) Short-term loans and advances	667858.16	661750.35	613854.05
	(f) Other current assets	22629.34	20179.78	18669.34
	Sub-total - Current assets	729526.60	733443.53	750561.16
	TOTAL - ASSETS	1580835.62	1582268.77	1541492.66

Investor Complaints	Quarter ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Two
Disposed of during the quarter	Two
Remaining unresolved at the end of the quarter	Nil



To

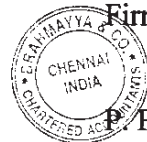
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter and six month period ended 30th September 2014, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
P. Babu
Partner

Membership No. 203358

Place: Chennai.

Date: 31th October 2014