

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99.

Website - www.suprajit.com

CIN - L29199KA1985PLC006934

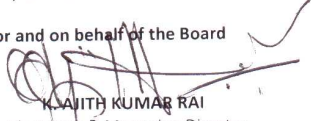
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs. In Lakhs)

PART I	STANDALONE									CONSOLIDATED		
	For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended			
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.09.2013	31.03.2014			
	Un-Audited			Un-Audited		Audited	Un-Audited		Audited			
1. Income from Operations												
(a) Gross Sales/Income from Operations	14,318.26	12,863.08	12,489.01	27,181.34	23,048.08	53,065.80	31,905.38	25,295.64	59,443.42			
Less: Excise Duty	1,337.64	1,197.40	1,248.52	2,535.04	2,240.03	5,092.84	2,595.23	2,275.64	5,173.93			
Net Sales/ Income from Operations	12,980.62	11,665.68	11,240.49	24,646.30	20,808.05	47,972.96	29,310.15	23,020.00	54,269.49			
(b) Other Operating Income	68.65	71.04	66.96	139.70	121.46	256.61	102.68	114.83	254.17			
Total Income from operations (net)	13,049.27	11,736.72	11,307.45	24,786.00	20,929.51	48,229.57	29,412.83	23,134.83	54,523.66			
2. Expenses												
(a) Cost of materials consumed	8,324.39	7,163.07	7,299.03	15,487.46	13,152.27	31,182.39	17,622.90	14,132.25	34,846.80			
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.82	227.19	(177.40)	259.01	99.67	(841.76)	385.03	86.71	(1,329.97)			
(d) Employee benefits expense	1,624.38	1,599.33	1,301.05	3,223.71	2,529.51	5,679.14	4,202.82	3,184.56	7,009.87			
(e) Depreciation and amortisation	205.81	194.43	172.90	400.24	332.41	694.52	475.72	387.29	835.63			
(f) Other expenses	1,048.07	949.37	897.62	1,997.45	1,628.62	3,695.39	2,687.96	2,096.63	4,753.21			
Total Expenses	11,234.47	10,133.39	9,493.20	21,367.87	17,742.48	40,409.68	25,374.43	19,887.44	46,115.54			
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,814.80	1,603.33	1,814.25	3,418.13	3,187.03	7,819.89	4,038.40	3,247.39	8,408.12			
4. Other Income	144.45	183.10	150.68	327.55	313.55	283.40	333.70	509.32	375.91			
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,959.25	1,786.43	1,964.93	3,745.68	3,500.58	8,103.29	4,372.10	3,756.71	8,784.03			
6. Finance costs	337.49	333.04	296.79	670.53	564.41	1,181.67	810.36	619.24	1,340.22			
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,621.76	1,453.39	1,668.14	3,075.15	2,936.17	6,921.62	3,561.74	3,137.47	7,443.81			
8. Exceptional Items	-	-	-	-	-	-	-	-	-			
9. Profit/(Loss) from ordinary activities before tax (7+8)	1,621.76	1,453.39	1,668.14	3,075.15	2,936.17	6,921.62	3,561.74	3,137.47	7,443.81			
10. Tax expense	469.00	430.00	517.00	899.00	897.00	2,156.10	1,062.75	957.00	2,362.83			
11. Net Profit/ (Loss) from ordinary activities after tax (9+10)	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98			
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-			
13. Net Profit/ (Loss) for the period (11+12)	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98			
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-			
15. Minority interest	-	-	-	-	-	-	-	-	-			
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	1,152.76	1,023.39	1,151.14	2,176.15	2,039.17	4,765.52	2,498.99	2,180.47	5,080.98			
17. Paid-up equity share capital [Face Value Re. 1/-Per Share] (Face Value of the Share shall be indicated)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20			
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,725.13	-	-	19,270.07			
19.i Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):												
(a) Basic	0.96	0.85	0.96	1.81	1.70	3.97	2.08	1.82	4.23			
(b) Diluted	0.96	0.85	0.96	1.81	1.70	3.97	2.08	1.82	4.23			
19.ii Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):												
(a) Basic	0.96	0.85	0.96	1.81	1.70	3.97	2.08	1.82	4.23			
(b) Diluted	0.96	0.85	0.96	1.81	1.70	3.97	2.08	1.82	4.23			
See accompanying notes to the financial results												

PART II Particulars		STANDALONE					CONSOLIDATED			
		For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.09.2013	31.03.2014
		Un-Audited			Un-Audited		Audited	Un-Audited		Audited
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	Promoters and Promoter Group Shareholding									
	a) Pledged/ Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered									
	- Number of shares	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84

Particulars	For the 3 months Ended	
	30.09.2014	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

NOTES:				
1 Standalone & Consolidated Statement of Assets and Liabilities (Rs. In Lakhs)				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Current Half Year ended	As at Previous Year ended	As at Current Half Year ended	As at Previous Year ended
	30.09.2014	31.03.2014	30.09.2014	31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,200.20	1,200.20	1,200.20	1,200.20
(b) Reserves and Surplus	20,865.54	18,725.13	21,794.07	19,270.07
(c) Money received against share warrants	-	-	-	-
Sub total - Shareholders' funds	22,065.74	19,925.33	22,994.27	20,470.27
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	5,138.24	3,677.50	5,634.57	4,240.70
(b) Deferred tax liabilities (net)	678.66	658.06	766.13	748.25
(c) Other long-term liabilities	94.03	78.22	94.03	78.22
(d) Long-term provisions	243.96	156.79	279.84	254.29
Sub total - Non-current liabilities	6,154.89	4,570.57	6,774.57	5,321.46
5 Current Liabilities				
(a) Short-term borrowings	8,192.24	7,902.24	11,281.01	9,973.91
(b) Trade payables	3,488.31	5,054.43	4,349.38	5,879.51
(c) Other Current liabilities	2,889.08	2,733.66	3,291.04	3,143.51
(d) Short-term provisions	111.56	801.82	128.35	822.01
Sub total - Current liabilities	14,681.19	16,492.15	19,049.78	19,818.94
TOTAL - EQUITY AND LIABILITIES	42,901.82	40,988.05	48,818.62	45,610.67
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	14,992.78	13,403.68	16,988.88	15,309.52
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	2,058.97	2,108.97	-	50.00
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	941.57	514.31	992.68	637.38
(f) Other non-current assets	10.47	10.03	18.99	10.03
Sub total - Non-current Assets	18,003.79	16,036.99	18,000.55	16,006.93
2 Current Assets				
(a) Current investments	7,625.00	7,433.13	7,625.00	7,433.13
(b) Inventories	5,367.73	5,851.91	7,935.87	7,736.73
(c) Trade receivables	10,644.53	10,089.75	12,704.86	11,887.31
(d) Cash and cash equivalents	296.76	400.28	722.25	755.67
(e) Short-term loans and advances	888.35	1,148.78	1,754.43	1,762.63
(f) Other current assets	75.66	27.21	75.66	28.27
Sub total - Current Assets	24,898.03	24,951.06	30,818.07	29,603.74
TOTAL-ASSETS	42,901.82	40,988.05	48,818.62	45,610.67
Notes:				
2 The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th October 2014.				
3 The Company has classified its products as Auto Components.				
4 Tax Expense includes Deferred Income Tax and Current Income tax.				
5 Depreciation expense for the quarter ended 30th September 2014 and half year ended 30th September 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013 and a technical evaluation of certain assets. As required by Note 7(b) of Schedule II, the carrying amount of assets where the remaining useful life is Nil as at 1st April, 2014 and the corresponding deferred tax has been recognised in the opening balance of retained earnings. The impact of these adjustments on the above financial results are not material.				
6 The above assets and liabilities as at 30th September, 2014 include the assets and liabilities of the automotive speedo cable division of Pricol Limited acquired by the Company pursuant to a Business Transfer Agreement on a slump sale basis.				
7 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.				
8 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors				
For and on behalf of the Board				
 K. ANITH KUMAR RAI Chairman & Managing Director (DIN - 01160327)				
Place : Bangalore				
Date : 30th October 2014				