



Press Release

Sutlej Textiles and Industries Ltd issues Commercial Papers worth Rs. 25 crore

Mumbai, October 20, 2014: Sutlej Textiles and Industries Ltd., (STIL), a leading manufacturer of value added dyed yarns - synthetic, cotton mélange, & home textiles, announced that the Company has issued Commercial Papers (CP) worth Rs. 25 crore. The CP issue has been rated **CARE A1+** by **Credit Analysis & Research Limited, (CARE)**. Instruments with the aforesaid rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

The rating derives strength from the experience of the promoters in the Textile industry (especially the dyed yarn segment) and business profile being amongst India's leading player in the dyed spun yarn and value added/speciality yarn.



About Sutlej Textiles and Industries Ltd (STIL):

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index) was incorporated in 2005 out of a corporate restructuring exercise wherein the textile divisions of Sutlej Industries Ltd and Damanganga Processors Ltd were demerged to create a single cohesive Company. STIL an ISO 9001:2008 certified is India's largest Dyed Yarn manufacturer and a leading player in value added yarn segment. The Company is focused on value added yarns namely – Dyed Yarn, Cotton Mélange yarn, Modal yarn, Tenal yarn, Bamboo yarn etc., and has a presence across value chain – Yarns and Home Textile. STIL by means of its versatile and vertically integrated facilities from spinning and weaving to dyeing and finishing and making of home textile furnishing enables it to excel in all stages of textile productions.

STIL has also been recipient of numerous prestigious awards recent one are **Niryat Shree – Gold trophy** award for its Export performance in 2009-10 (up 77% over the preceding financial year); **Gold trophy by SRTEPC** for best performance for export of fabrics to focused Latin American countries and **Silver trophy by SRTEPC** for Second best export performance in spun yarn category.

STIL, by virtue of its presence across globe exports to 60 countries and presence across Australia, Argentina, Bangladesh, Canada, China, Egypt, England, France, Germany, Greece, Hong Kong, Indonesia, Pakistan, Panama, Philippines, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE) and Vietnam, among others.

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.