

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2014

| PART - I | | (₹ in Lakhs) | | | | | |
|----------|--|---------------|-------------|--------------|------------------|---------------|---------------------|
| Sl No | PARTICULARS | Quarter Ended | | | Six Months Ended | | Previous Year Ended |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Income from Operations | 241 | 327 | 170 | 568 | 170 | 379 |
| | b) Other operating Income | 76 | 251 | - | 327 | 115 | 1178 |
| | Total Income from Operations (net) | 317 | 578 | 170 | 895 | 285 | 1557 |
| 2 | Expenditure | | | | | | |
| | a) Employee Benefits Expense | 18 | 13 | 19 | 31 | 36 | 60 |
| | b) Depreciation and Amortisation (Refer Note 4) | - | - | 1 | - | 1 | 1 |
| | c) Other Expenses (Refer Note 5) | (24) | 4 | (353) | (20) | 229 | 53 |
| | Total Expenses | (6) | 17 | (333) | 11 | 266 | 114 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 323 | 561 | 503 | 884 | 19 | 1443 |
| 4 | Other Income | 6 | 13 | 3 | 19 | 35 | 48 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4) | 329 | 574 | 506 | 903 | 54 | 1491 |
| 6 | Finance Costs | 99 | 88 | 187 | 187 | 448 | 789 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6) | 230 | 486 | 319 | 716 | (394) | 702 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7 ± 8) | 230 | 486 | 319 | 716 | (394) | 702 |
| 10 | Tax Expense | 25 | 100 | 7 | 125 | 7 | 143 |
| 11 | Tax relating to earlier years | - | - | - | - | - | - |
| 12 | Net Profit/(Loss) for the period | 205 | 386 | 312 | 591 | (401) | 559 |
| 13 | Paid Up Equity Share Capital (Face Value ₹ 10/- each) | 1287 | 1287 | 1287 | 1287 | 1287 | 1287 |
| 14 | Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year | - | - | - | - | - | 1913 |
| 15 | Earnings per Share - Basic/Diluted (₹) * | 1.59 | 3.00 | 2.42 | 4.59 | (3.12) | 4.34 |

* Quarter / Six Months EPS figures are not annualised

PART - II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|--|---------|---------|---------|---------|---------|---------|
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 8284413 | 8426819 | 5378819 | 8284413 | 5378819 | 8426819 |
| | - Percentage of Shareholding | 64.36 | 65.46 | 41.79 | 64.36 | 41.79 | 65.46 |
| 2 | Promoters and Promoter Groups Share holding | | | | | | |
| | a) Pledged /Encumbered | | | | | | |
| | - Number of shares | - | - | 3048000 | - | 3048000 | - |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | - | - | 40.67 | - | 40.67 | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | 23.68 | - | 23.68 | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of shares | 4588080 | 4445674 | 4445674 | 4588080 | 4445674 | 4445674 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00 | 100.00 | 59.33 | 100.00 | 59.33 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 35.64 | 34.54 | 34.53 | 35.64 | 34.53 | 34.54 |

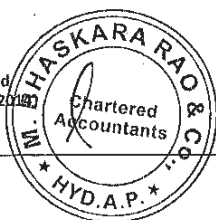
| | Particulars | Quarter ended 30.09.2014 |
|----------|--|--------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 3 |
| | Disposed off during the quarter | 3 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 29, 2014.
- 2 The statutory auditors have carried out a Limited Review of the above results.
- 3 The Company is mainly engaged in financing activities which constitutes a single business segment.
- 4 Depreciation ₹ 44,587/- for September 30, 2014, ₹ 21,458/- for June 30, 2014, ₹ 73,869/- for September 30, 2013 and ₹ 1,47,335/- for year ended March 31, 2014
- 5 Other expenses for the quarter ended September 30, 2014 include reversal of provision for non performing assets of ₹ 35,50,000/- and provision for standard assets of ₹ 3,50,000/-.
- 6 Employee benefits expenses includes ₹ 7,86,637/- paid to the Manager for the period July 1, 2014 to September 30, 2014 for which the Company has obtained shareholders approval and would be seeking Central Government approval.
- 7 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board

Place : Secunderabad
 Date : October 29, 2014



S. M. Jalan

S M Jalan
 Director
 DIN: 00324182



C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

(₹ in Lakhs)

| | PARTICULARS | 30.09.2014 UNAUDITED | 31.03.2014 AUDITED |
|----------|---|-------------------------|-----------------------|
| A | <u>EQUITY AND LIABILITIES</u> | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 1420 | 1420 |
| | (b) Reserves and Surplus | 2503 | 1913 |
| | Sub- total - Shareholders' Funds | 3923 | 3333 |
| 2 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | 2185 | 2211 |
| | (b) Deferred Tax Liabilities (Net) Refer Note 1 | - | - |
| | (c) Long Term provisions | 7 | 39 |
| | Sub- total - Non Current Liabilities | 2192 | 2250 |
| 3 | Current Liabilities | | |
| | (a) Short-term Borrowings | 750 | - |
| | (b) Trade Payables | 3 | 6 |
| | (c) Other Current Liabilities | 54 | 233 |
| | (d) Short -term provisions | - | - |
| | Sub- total - Current Liabilities | 807 | 239 |
| | TOTAL- EQUITY AND LIABILITIES | 6922 | 5822 |
| B | <u>ASSETS</u> | | |
| 1 | Non Current Assets | | |
| | (a) Fixed Assets | 68 | 67 |
| | (b) Non current Investments | 4953 | 4937 |
| | (c) Deferred Tax Assets (net) | - | 6 |
| | (d) Long Term Loans and Advances | 42 | 103 |
| | (e) Other Non Current Assets | 1 | 1 |
| | Sub- total - Non Current Assets | 5064 | 5114 |
| 2 | Current assets | | |
| | (a) Cash and Bank Balances | 20 | 23 |
| | (b) Short Term Loans and Advances | 1455 | 461 |
| | (c) Other Current Assets | 383 | 224 |
| | Sub- total - Current Assets | 1858 | 708 |
| | TOTAL- ASSETS | 6922 | 5822 |

Note 1 Deferred Tax liability ₹ 25,241/- for the period ended September 30, 2014.

For and on behalf of the Board

Place : Secunderabad

Date : October 29, 2014



S. M. Jalan

S M Jalan

Director

DIN: 00324182



Limited Review Report

To
The Board of Directors
TCI Finance Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter/ Half year ended September 30, 2014" ('the Statement') of TCI Finance Limited ("the Company") except for the disclosures regarding Public Shareholding, Promoter & Promoter Group Shareholding and Particulars of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



M V Ramana Murthy
M V Ramana Murthy
Partner
Membership No: 206439

Hyderabad, October 29, 2014