

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2014

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 30th Sep 2014 (Unaudited)	30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2014 (Unaudited)	31st March 2014 (Audited)	Quarter Ended 30th Sep 2014 (Unaudited)	30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2014 (Unaudited)	31st March 2014 (Audited)
1	Income from operations	137.54	104.91	252.68	446.54	839.38	612.63	1,452.92	3,240.43
	(a) Net Sales/Income from Operations								
	(b) Other Operating Income								
	Total income from operations (net)	137.54	104.91	252.68	446.54	839.38	612.63	1,452.92	3,240.43
2	Expenditure	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	23.76	47.53	11.88	11.88	23.76	47.53
	(d) Employee benefits expense	85.25	82.24	167.49	209.36	384.15	309.55	767.55	634.64
	(e) Depreciation and amortisation expense	5.29	5.09	10.38	3.11	5.18	0.62	10.56	1.17
	(f) Other expenses	21.66	19.78	40.79	86.89	261.12	140.29	437.48	517.06
	Total Expenses	124.09	119.25	242.34	436.59	662.53	462.54	1,239.35	3,277.96
3	Profit / (Loss) from operations before other income, Finance Costs and Exceptional Items (1+2)	13.45	(3.11)	10.34	65.67	176.85	150.29	213.57	(37.53)
4	Other Income	0.01	1.33	1.34	0.39	1.32	-	2.65	0.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13.46	(1.78)	11.68	66.72	178.17	150.29	216.22	(36.66)
6	Finance Costs	-	9.08	28.15	0.36	0.27	14.80	0.63	207.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	13.46	(1.78)	11.68	37.57	177.90	135.49	215.59	(323.84)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	13.46	(1.78)	11.68	37.57	177.90	135.49	215.59	(323.84)
10	Tax expenses	3.67	(1.70)	1.97	22.89	6.89	8.73	30.17	19.88
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	9.79	(0.08)	9.71	14.68	171.01	126.60	206.86	(343.72)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period	9.79	(0.08)	9.71	14.68	171.01	126.60	206.86	(343.72)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	9.79	(0.08)	9.71	14.68	171.01	126.60	206.86	(343.72)
17	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	850.17	850.17	850.17	840.45	1,711.62	2,716.59	1,711.62	2,015.34
19	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.16	(0.00)	0.15	0.23	1.97	1.36	2.34	3.68
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.16	(0.00)	0.15	0.23	1.97	1.36	2.34	3.68



T. H. Kalyani

Particulars	3 Months ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:
 1. The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 28.10.2014.
 2. There are no complaints received from investors during the year.
 3. The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc., USA, Accel Force Pte Ltd, Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pte Ltd and Emegia Corp., USA.
 4. The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 61.61 (Last quarter as on 30.09.2013 - 1 USD = INR 62.78).
 5. Previous year / period figures have been regrouped / reclassified to conform to current period classification.
 6. Minority interest has been appropriately reflected in the above results.
 7. Interest on TOB Loan is not provided.

6 New depreciation rates have been adopted from 1.4.2014 in conformity with the statutory provisions applicable as per the Companies Act 2013

9 Segment results:
a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

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		Quarter Ended 30th Sep 2014 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Quarter Ended 30th Sep 2014 (Unaudited)	Quarter Ended 30th June 2014 (Unaudited)	30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2014 (Unaudited)	Year Ended 31st March 2014 (Audited)
1	Revenue :								
	Overseas	120.45	102.76	368.84	830.29	611.17	1,441.46	3,162.73	
	Domestic	9.09	2.15	77.70	9.09	2.37	11.46	38.72	
	Total	137.54	104.91	446.54	839.38	613.54	1,452.92	3,240.43	
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment								
	-Overseas	34.34	28.12	89.93	437.19	212.83	650.27	890.89	
	-Domestic	0.77	0.18	6.60	0.77	0.20	0.16	0.18	
	Total	35.11	28.30	96.54	437.97	213.03	651.05	891.08	
	Less:								
	(i) Interest	-	9.08	0.36	0.27	0.36	0.63	34.52	
	(ii) Other Un-allocable expenditure net off	21.66	19.04	86.89	291.12	176.31	457.48	517.06	
	(iii) Un-allocable income	0.01	1.34	0.39	1.32	1.33	2.65	0.05	
	Total Profit Before Tax	13.45	0.46	9.58	177.90	37.89	215.59	339.55	
3	Capital Employed								
	Overseas	1,313.10	1,313.46	1,674.23	2,615.68	3,500.17	3,023.20	3,437.46	
	Domestic	451.75	451.87	451.87	484.83	22.54	484.83	671.56	
	Unallocated Corporate Assets less Liabilities	51.83	51.85	109.95	55.63	137.83	77.06	135.35	
	TOTAL	1,816.67	1,817.18	1,806.95	3,156.14	3,666.55	4,371.84	3,600.87	

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE			CONSOLIDATED		
	Year Ended 30th Sep 2014 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Year Ended 30th Sep 2014 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)
A. EQUITY AND LIABILITIES						
1 Shareholders' Fund						
(a) Share Capital	627.50	627.50	1,243.50	1,243.50	1,243.50	1,255.30
(b) Reserves & Surplus	850.17	850.68	1,711.82	2,718.59		
(c) Money received against share warrants						
Sub-total - Shareholders' funds	1,477.67	1,478.18	2,955.32	3,973.09		
2 Share application money pending allotment						
3 Minority interest						
4 Non-current liabilities						
(a) Long-term borrowings	339.00	339.00	200.92	397.95		
(b) Deferred tax liabilities (net)	128.70	159.95	1,129.89	931.45		
(c) Other long-term liabilities						
(d) Long-term provisions	467.70	498.95	1,330.80	1,329.40		
Sub-total - Non-current liabilities	935.40	997.90	2,762.51	1,758.80		
5 Current liabilities						
(a) Short-term borrowings	14.83	16.00	244.54	380.82		
(b) Trade payables	91.06	142.27	3,033.60	2,451.32		
(c) Other current liabilities	24.39	21.62	43.51	28.78		
(d) Short-term provisions	130.28	179.88	3,321.65	2,880.92		
Sub-total - Current liabilities	207.56	360.75	7,041.74	6,672.84		
TOTAL - EQUITY AND LIABILITIES	2,075.65	2,157.02	7,607.68	8,164.21		
B. ASSETS						
1 Non-current assets						
(a) Fixed assets	40.54	34.40	4,144.02	4,733.14		
(b) Goodwill on consolidation						
(c) Non-current investments	820.23	820.23	572.44	960.67		
(d) Deferred tax assets (net)	2.40					
(e) Long-term loans and advances						
(f) Other non-current assets			0.24	0.24		
Sub-total - Non-current assets	872.17	854.63	4,716.70	5,314.04		
2 Current assets						
(a) Inventories	71.31		71.31	118.84		
(b) Trade receivables	1,036.91	1,118.84	2,481.87	2,285.15		
(c) Cash and cash equivalents	32.62	1,073.91	177.05	152.89		
(d) Short-term loans and advances	72.63	89.39	160.75	283.48		
(e) Other current assets						
Sub-total - Current assets	1,203.48	1,293.58	2,890.98	2,850.16		
TOTAL - ASSETS	2,075.65	2,157.02	7,607.68	8,164.21		

Date: 29-Oct-2014
Place: Secunderabad



By and on behalf of the Board
for TechnoVision Ventures Limited
T. Geetha
Executive Director & Compliance Officer
DIN: 01498741

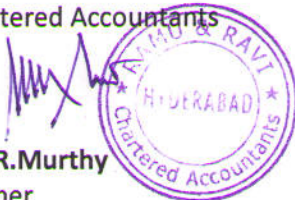
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNvision Ventures Limited**, having its registered office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500 017, for the Quarter ended September 30, 2014 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

For Ramu & Ravi
FRN No.0066105
Chartered Accountants



K.V.R.Murthy
Partner
Membership No.200021

Place: Hyderabad
Date: October 29, 2014