

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC) **Unitech Limited**  
 Names of the Stock Exchanges where the shares of the target company are listed **BSE & NSE**  
 Date of reporting **16.10.2014**  
 Name of the Promoter or PAC on whose shares encumbrance has been created/invoked/ released **Mayfair Capital Private Ltd.**  
 Details of the creation of encumbrance:

| Name of the Promoter(s) or PACs with him | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |   |               |                          |   | Post event holding of encumbered shares (creation(2)+(3))/release(2)-(3))/invocation(2)-(3)) |                          |
|--|--|--------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---|--|--------------------------|
|  | No. of Shares                              | % of total share capital | No. of Shares                           | % of total share capital | Type of event (creation/ release/ invocation)   | Date of creation/invocation/ release of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ other) | No. of Shares | % of total share capital | Name of entity in whose favor shares encumbered | No. of Shares  | % of total share capital |
| Mayfair Capital Pvt. Ltd. *              | 882,806,658                                | 33.74%                   | NIL                                     | NIL                      | Creation  | 01-10-14  | Pledge  | 500,000       | 0.02%                    | Sara International Limited                      | 874,842,721  | 33.44%                   |
|  | 882,806,658                                | 33.74%                   | NIL                                     | 874,842,721              | Creation  | 01-10-14  | Pledge  | 1,000,000     | 0.04%                    | Sara International Limited                      | 875,842,721  | 33.48%                   |
|  | 882,806,658                                | 33.74%                   | NIL                                     | 875,842,721              | Creation  | 01-10-14  | Pledge  | 1,000,000     | 0.04%                    | IHP Home Interiors Exports Park Pvt. Ltd        | 876,842,721  | 33.51%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 876,842,721              | Invocation                                      | 01-10-14  | Pledge  | 4,000,000     | 0.15%                    | Sara International Limited                      | 872,842,721  | 33.36%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 872,842,721              | Creation  | 07-10-14  | Pledge  | 1,000,000     | 0.04%                    | IHP Home Interiors Exports Park Pvt. Ltd        | 873,842,721  | 33.40%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 873,842,721              | Creation  | 08-10-14  | Pledge  | 1,000,000     | 0.04%                    | IHP Home Interiors Exports Park Pvt. Ltd        | 874,842,721  | 33.44%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 874,842,721              | Creation  | 08-10-14  | Pledge  | 500,000       | 0.02%                    | Amrabathi Investra Pvt. Ltd.                    | 875,342,721  | 33.46%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 875,342,721              | Release   | 09-10-14  | Pledge  | 2,637,000     | 0.10%                    | Emami Capital Markets Limited                   | 872,705,721  | 33.36%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 872,705,721              | Creation  | 10-10-14  | Pledge  | 1,000,000     | 0.04%                    | Avar Instalments Pvt. Ltd.                      | 873,705,721  | 33.39%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 873,705,721              | Creation  | 10-10-14  | Pledge  | 100,000       | 0.00%                    | Anand Rathi Global Finance Ltd.                 | 873,805,721  | 33.40%                   |
|  | 878,806,658                                | 33.59%                   | NIL                                     | 873,805,721              | Release   | 10-10-14  | Pledge  | 1,100,000     | 0.04%                    | Vaishnavi Finvest Pvt. Ltd.                     | 872,705,721  | 33.36%                   |
|  | 56,894,880                                 | 2.56%                    | NIL                                     | 66,288,820               | -   | -   | -   | -             | -                        | -   | -  | 2.53%                    |
|  | 65,000                                     | 0.00%                    | NIL                                     | -                        | 0.00%   | -   | -   | -             | -                        | -   | -  | 0.00%                    |
|  | 41,600                                     | 0.00%                    | NIL                                     | -                        | 0.00%   | -   | -   | -             | -                        | -   | -  | 0.00%                    |
| 40,300                                   | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 20,800                                   | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 6,500                                    | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 8,422,350                                | 0.32%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 8,290,900                                | 0.32%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 305,500                                  | 0.01%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 4,275,310                                | 0.16%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 85,200                                   | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 19,500                                   | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 58,000                                   | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | 0.00%  |                          |
| 124,212,400                              | 4.75%                                      | NIL                      | 45,000,000                              | 1.72%                    | -   | -   | -   | -             | -                        | -   | 45,000,000   | 1.72%                    |
| 77,085,970                               | 2.95%                                      | NIL                      | 76,700,000                              | 2.93%                    | -   | -   | -   | -             | -                        | -   | 76,700,000   | 2.93%                    |
| 63,129,800                               | 2.41%                                      | NIL                      | 63,000,000                              | 2.41%                    | -   | -   | -   | -             | -                        | -   | 63,000,000   | 2.41%                    |
| 6,240,000                                | 0.24%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | -  | 0.00%                    |
| 9,200                                    | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | -  | 0.00%                    |
| 3,822,000                                | 0.15%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | -  | 0.00%                    |
| 1,000                                    | 0.00%                                      | NIL                      | -                                       | 0.00%                    | -   | -   | -   | -             | -                        | -   | -  | 0.00%                    |

\* 49,355,000 equity shares were given to lenders under loan agreements executed by Mayfair Capital Pvt. Ltd. In respect of which powers of attorney were given.

**For Mayfair Capital Pvt. Ltd.**

  
**Signature of Authorised Signatory/ Director/Authorised Signatory**  
 Place: New Delhi  
 Date: 16.10.2014