



VST Industries Limited

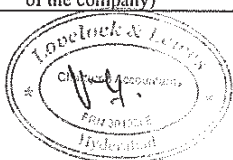
Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27610460, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

PART I								(₹ in Lakhs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014								
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended	
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)	
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8	
1.	Income from Operations							
	(a) Gross Sales / Income from Operations	41013	39624	41492	80637	83462	162672	
	(b) Less: Excise Duty	20726	18348	20580	39074	44965	84204	
	(c) Net Sales / Income from Operations	20287	21276	20912	41563	38497	78468	
	(d) Other Operating Income	179	135	197	314	291	449	
	Total Income from Operations (net)	20466	21411	21109	41877	38788	78917	
2.	Expenses:							
	(a) Cost of Materials Consumed	9117	10282	11361	19399	19999	38465	
	(b) Changes in Inventories of Finished goods and Work-in-progress	503	(843)	(373)	(340)	(326)	(196)	
	(c) Employee Benefits expense	1873	1913	1774	3786	3420	6992	
	(d) Depreciation and Amortisation expense	780	746	590	1526	1171	2657	
	(e) Other Expenses	3046	3117	3234	6163	6606	11845	
	Total Expenses	15319	15215	16586	30534	30870	59763	
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5147	6196	4523	11343	7918	19154	
4.	Other Income	576	303	324	879	925	3244	
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	5723	6499	4847	12222	8843	22398	
6.	Finance costs	-	-	-	-	-	-	
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	5723	6499	4847	12222	8843	22398	
8.	Exceptional Items	-	-	-	-	-	-	
9.	Profit from Ordinary activities before Tax (7 + 8)	5723	6499	4847	12222	8843	22398	
10.	Tax Expense	1928	2178	1602	4106	2887	7383	
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3795	4321	3245	8116	5956	15015	
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13.	Net Profit for the Period (11 - 12)	3795	4321	3245	8116	5956	15015	
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544	
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						30919	
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)							
	a) Basic and diluted EPS before extraordinary Items	24.57	27.99	21.02	52.56	38.58	97.24	
	b) Basic and diluted EPS after extraordinary Items	24.57	27.99	21.02	52.56	38.58	97.24	

PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16



	PARTICULARS	3 months ended 30-09-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	50
	Disposed of during the quarter	50
	Remaining unresolved at the end of the quarter	-

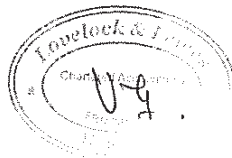
Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 27th October, 2014 and approved by the Board of Directors at its meeting held on 28th October, 2014.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- Pursuant to notification of Schedule II of the Companies Act, 2013 (the 'Act'), with effect from 1st April, 2014, the Company has reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) of depreciation on the results is not significant.

4. **Standalone Statement of Assets and Liabilities** (₹ in Lakhs)

Particulars	As at current	As at
	half year end 30-09-2014 (Unaudited)	previous year end 31-03-2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	39120	31280
Sub-total - Shareholders' Funds	40664	32824
2. Non - Current Liabilities		
(a) Long - Term Provisions	727	329
Sub-total - Non - Current Liabilities	727	329
3. Current Liabilities		
(a) Trade Payables	4591	4991
(b) Other Current Liabilities	35686	24408
(c) Short - Term Provisions	-	12646
Sub-total - Current Liabilities	40277	42045
TOTAL - EQUITY AND LIABILITIES	81668	75198
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	19997	20913
(b) Non - Current Investments	299	325
(c) Deferred Tax Assets (net)	1087	990
(d) Long - Term Loans and Advances	212	214
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	21596	22443
2. Current Assets		
(a) Current Investments	22218	17796
(b) Inventories	33318	26762
(c) Trade Receivables	2166	778
(d) Cash and Bank Balances	1429	4694
(e) Short -Term Loans and Advances	681	2252
(f) Other Current Assets	260	473
Sub-total - Current Assets	60072	52755
TOTAL - ASSETS	81668	75198

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.



Place: Hyderabad
Date : 28th October, 2014

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sai Sankar

N.SAI SANKAR
MANAGING DIRECTOR


The Board of Directors
VST Industries Limited
1-7-1063/ 1065, Azamabad,
Hyderabad - 500 020

1. We have reviewed the results of VST Industries Limited (the "Company") for the quarter ended September 30, 2014 which are included in the accompanying "Statement of standalone unaudited results for the Quarter and Six Months Ended September 30, 2014" and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Hyderabad
28 October, 2014


N. K. Varadarajan
Partner
Membership Number: 90196