

**Disclosures under Regulation 29(2)**  
**SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>VAMA INDUSTRIES LIMITED</b> (BSE Scrip ID: 512175)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>V Rajam Raju</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>YES</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE LIMITED</b>		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	<b>11,60,500</b>	<b>16.49%</b>	<b>16.49%</b>
b) Voting rights (VR) otherwise than by shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total (a+b+c)</b>	<b>11,60,500</b>	<b>16.49%</b>	<b>16.49%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>
b) VRs acquired /sold otherwise than by shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
c) Warrants/convertible securities/any other instrument	<b>-</b>	<b>-</b>	<b>-</b>

*V. Rajam Raju*

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	Nil	-	NA.
<u>After the acquisition of warrants /sale, holding of change on account of allotment of 12,00,000 shares to persons other than promoters:</u>			
a) Shares carrying voting rights	11,60,500	14.09%	13.13%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	11,60,500	14.09%	13.13%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	No acquisition or sale. (Change in terms of % on account of allotment of 12,00,000 shares to persons other than promoters by way of preferential issue.)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares warrants & change	17.10.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale change	70,38,000 Equity Shares of Rs.10 each aggregating Rs. 7,03,80,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale change	82,38,000 Equity Shares of Rs.10 each aggregating Rs. 8,83,80,000		
10. Total diluted share/voting capital of the TC after the said acquisition /sale change	88,38,000 Equity Shares of Rs.10 each aggregating Rs. 8,83,80,000		

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Company has allotted 12,00,000 equity shares of Rs.10 each and 6,00,000 convertible warrants on 08.10.2014. Subsequent to the said allotment, the paid up Share Capital stands at Rs. 8,23,80,000. Further, upon conversion of warrants, the paid up Share Capital would stand at Rs. 8,83,80,000

  
V Rajam Raju

Place: Hyderabad

Date: 17.10.2014