

Disclosures under Regulation 29(1)
 {SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011}

Part-A- Details of the Acquisition

Name of the Target Company (TC)	VAMA INDUSTRIES LIMITED (BSE Scrip ID: 512175)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIRANT TECHNOLOGIES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share voting capital of TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c)	Nil	Nil	Nil

Details of acquisition:			
a) Shares carrying voting rights acquired	5,00,000	6.07%	5.66%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,00,000	6.07%	5.66%
After the acquisition, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	5,00,000	6.07%	5.66%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c)	5,00,000	6.07%	5.66%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17.10.2014		

Equity share capital / total voting capital of the TC before the said acquisition	70,38,000 Equity Shares of Rs.10 each aggregating Rs. 7,03,80,000
Equity share capital/ total voting capital of the TC after the said acquisition	82,38,000 Equity Shares of Rs.10 each aggregating Rs. 8,23,80,000
Total diluted share/voting capital of the TC after the said acquisition	88,38,000 Equity Shares of Rs.10 each aggregating Rs. 8,83,80,000

(*) The Company has allotted 12,00,000 equity shares of Rs.10 each on 08.10.2014. Subsequent to the said allotment, the paid up Share Capital stands at **Rs. 8,23,80,000.**

(**) The Company has issued and allotted 6,00,000 convertible warrants on 08.10.2014. The diluted capital, assuming full conversion, stands at **Rs. 8,83,80,000.**

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For Nirant Technologies Limited

M. Rajasekhara Prasad,

Director

Place: Hyderabad

Date: 17.10.2014