

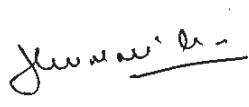

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Welspun Syntex Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	-		
Whether the acquirer belongs to Promoter/Promoter group	-		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the -acquisition/disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	64,84,602	16.53%	16.53%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	64,84,602	16.53%	16.53%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	21,34,508	5.44%	5.44%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	21,34,508	5.44%	5.44%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	43,50,094	11.09%	11.09%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	43,50,094	11.09%	11.09%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/10/2014 to 13/10/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,92,39,568 (As on 30/06/2014)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,92,39,568 (As on 30/06/2014)		
Total diluted share/voting capital of the TC after the said acquisition	3,92,39,568 (As on 30/06/2014)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 13/10/2014