A. H. Sen & Un. Chartered Accountants

AUDITORS' REPORT

The Board of Directors of
Al Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

- 1. We have reviewed the accompanying statement of 'Unaudited Financial Results of AI Champdany Industries Limited ('the Company') for the three months ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We invite attention to Note (2) of the unaudited financial results of the Company for the three months ended September 30 2014 for non-ascertainment of Gratuity.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement together with the notes thereon, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P SEN & CO Chartered Accountants

FRN 301054 E

S. K. Nayak Partner Membership No.58711

Kolkata

Dated: November 14, 2014

AI CHAMPDANY INDUSTRIES LIMITED CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kelkata-700 072 Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Websitetwww.jute-world.com

Part I

Unaudited Financial Results for Three Months ended September 30,2014

| R\$ | in | laci |
|-----|----|------|
| | | |

| 1 | | | Three months ended | | Six months ended | | Year ended | |
|---|-----|---|--------------------|-----------|------------------|------------|-------------|------------|
| Income from Operations Income from Operati | | Particulars | | | | | 30.09.2013 | 31.03.2014 |
| a) Net Sales/income from Operations(net of excise duty) b) Other operating income Total income from operations (net) 7,808,77 7,808,70 7,808,77 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,808,07 7,808,01 7,8 | | | Únaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 2) Note operations from operations (net) 7,66.83 5192.64 7,88.95 7,88.91 143.96 497.82 | 1 | ncome from Operations | | | | | 40.045.50 | 22 520 21 |
| Total income from operations (net) 7,508,770 6,306,31 7,589,61 11,411.41 17,889,65 34,017,83 | | a) Net Sales/income from Operations(net of excise duty) | 7,406.83 | 6192.24 | 7,519.96 | 13,599.07 | 16,845.60 [| 1 |
| Total income from operations (net) Total income from operations (net) Expenses a) Cost of materials consumed 5) Purchase of stock in trade 5) Purchase of stock in trade C) Changes in Inventionies of Finished goods, Work in Progress and stock in trade 2) Employee barefite appears e) Depreciation and amortisation expense 1) Cost of materials consumed 1) Cost of materials consumed 5) Purchase of stock in trade C) Changes in Inventionies of Finished goods, Work in Progress and stock in trade 2) Employee barefite appears e) Depreciation and amortisation expense 1) Cost of materials (1,283,18) 1) Cost of mat | | b) Other operating income | 98.87 | 113.07 | 69.05 | 211.94 | 143.95 | 497.62 |
| a) Cost of materials consumed b) Purchase of stock in trade c)Changes in Inventories of Finished goods, c)Changes in Inventories of Finished goods, Work in Progress and stock in trade d) Employee benefits expense 2,221.61 1991.52 2,328.97 4,\$13.13 4.579.56 9,127.87 a) Depreciation and amortisation expense 139.09 1198.10 122.53 272.19 365.26 679.55 d) Other cappenditure 1,799.46 1,293.18 1,535.53 3,032.44 2,122.85 5,798.99 Total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,023.44 Chier Income 9,14 1.06 0.56 13,20 1.76 39.17 Chier Income 0,14 1.06 0.56 1.20 1.76 39.17 Chier Income 0,14 1.06 0.56 1.20 1.76 39.17 and exceptional items (1-2) 341.17 27.59 279.35 368.76 529.97 984.39 and exceptional items (3-4) Finance costs & exceptional items (3-4) Finance costs 292.27 285.16 221.69 577.83 421.01 Finance costs 48.66 (256.51) 58.82 (207.87) 110.72 87.60 but before exceptional items (5-8) 1 Net Profit from Ordinary Activities after fax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit of the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.57 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.57 118.25 2 Profit for the period (11-12) 60.52 (104 | | | 7,505.70 | 6,305.31 | 7,589.01 | 13,811.01 | 17,089.65 | 34,017.83 |
| a) Cost of materials consumed b) Purchase of stock in trade c)Changes in Inventories of Finished goods, c)Changes in Inventories of Finished goods, Work in Progress and stock in trade d) Employee benefits expense 2,221.61 1991.52 2,328.97 4,\$13.13 4.579.56 9,127.87 a) Depreciation and amortisation expense 139.09 1198.10 122.53 272.19 365.26 679.55 d) Other cappenditure 1,799.46 1,293.18 1,535.53 3,032.44 2,122.85 5,798.99 Total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,023.44 Chier Income 9,14 1.06 0.56 13,20 1.76 39.17 Chier Income 0,14 1.06 0.56 1.20 1.76 39.17 Chier Income 0,14 1.06 0.56 1.20 1.76 39.17 and exceptional items (1-2) 341.17 27.59 279.35 368.76 529.97 984.39 and exceptional items (3-4) Finance costs & exceptional items (3-4) Finance costs 292.27 285.16 221.69 577.83 421.01 Finance costs 48.66 (256.51) 58.82 (207.87) 110.72 87.60 but before exceptional items (5-8) 1 Net Profit from Ordinary Activities after fax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit from Ordinary Activities after tax (6-10). 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit of the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 1 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.47 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.57 118.25 2 Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.57 118.25 2 Profit for the period (11-12) 60.52 (104 | 2 | Expenses | ١. | į | 1 | | | |
| Distribution of stock in trade 681.6 1397.3 2, 100.5 (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,285.20) (2,924.92) (1,510.66) (1,383.79) (1,383. | - 1 | · | 1 | 2767.60 | 4,335.31 | 5,\$95.70 | 8,999.62 | |
| Cichanges in Inventories of Finished goods (751.51) (1,273.41) (1,285.20) (2,824.92) (1,510.65) (1,383.79) | | b) Purchase of stock in trade | 687.78 | 1359.7 | 214.02 | 2,047.51 | 1,002.93 | 3,367.00 |
| a) Employee benefits expense 2,221.61 1991.52 2,326.97 4,213.13 4,578.56 9,127.87 a) Depreciation and amortisation expense 138.09 138.10 182.63 278.19 365.26 678.56 f) Other expenditure 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,023.44 Profit from operations before other income, finance costs & exceptional items (1-2) 341.17 27.59 279.35 368.76 529.97 994.39 flance costs & exceptional items (1-2) 0.14 1.06 0.96 1.20 1.76 38.17 Profit from ordinary activities before finance costs 341.31 28.55 280.31 369.96 531.73 1,033.56 and exceptional items (3-4) Finance costs 292.67 285.16 221.89 577.83 421.01 946.06 Finance costs 48.64 (256.51) 58.62 (207.87) 110.72 87.60 but before exceptional items (5-8) Exceptional items Profit from Ordinary Activities after finance costs 48.64 (256.51) 58.62 (207.87) 110.72 87.60 but before exceptional items (5-8) Exceptional items Profit from Ordinary Activities after fix (9-10). 55.81 (161.38) 60.52 (104.57) 123.57 118.25 Net Profit for the period (11-12) 56.81 (161.38) 60.52 (104.57) 123.57 118.25 Net Profit after Tax 56.81 (161.38) 60.52 (104.57) 123.57 118.25 Paid-up equity share capital (Face value Ray Gray basic) 1371.04 1371 | | | (751.51) | (1,273.41 | (1,285.20 | (2,024.92) | (1,510.65) | (1,363.79) |
| a) Employee benefits expense 9) Depreciation and amortisation expense 138.09 138.01 138.23 138.03 138.03 138.23 178.18 179.18 | | Work in Progress and stock in trade | | ļ | | | ļ | |
| e) Depreciation and amortisation expense 139.09 139.10 182.63 278.19 365.26 678.56 1) Other expenditure 7 total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,022.44 7 total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,022.44 7 total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,022.44 7 total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,022.44 7 total expenses 1 | | d) Employee benefits expense | 2,221.61 | 1991.5 | 2,326.97 | 4,⊉13.13 | 4,579.56 | 9,127.87 |
| 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | | | 139.09 | 139.1 | 0 182.63 | 278.19 | 365.26 | |
| Total expenses 7,164.53 6,277.72 7,309.66 13,442.25 16,559.58 33,023.44 Profit from operations before other income, finance costs & exceptional items (1-2) 4 Other income 9,14 1,06 0,96 1,20 1,76 38,17 3,03.55 and exceptional items (3+4) Finance costs 14,31 28.65 280.31 388.96 531.73 1,033.56 and exceptional items (3+4) Finance costs 15 Profit from ordinary activities after finance costs 292.67 295.16 221.69 577.83 421.01 946.96 Finance costs 16 Finance costs 17 Profit from ordinary activities after finance costs 292.67 295.16 221.69 577.83 421.01 946.96 Exceptional items 19 Profit from Ordinary Activities before tax (7-8) 48.64 (256.51) 58.62 (207.87) 110.72 87.60 10 Tax expense (8,17) (95.13) (1,90) (103.30) (12.85) (30.75) 11 Net Profit from Ordinary Activities after tax (8-10). 56.81 (161.38) 60.52 (104.57) 123.57 118.25 12 Extraordinary items (net of tax expense Re) 13 Net Profit for the period (11-12) 56.81 (161.38) 60.52 (104.57) 123.57 118.25 14 Net Profit after Tax 56.81 (161.38) 60.52 (104.57) 123.57 118.25 15 Paid-up aquity share capital (760.59) 60.52 (104.57) 123.57 118.25 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(ii) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) (9.21 (0.59) 0.22 (0.38) 0.45 (9.45) (| | f) Other expenditure | 1,739.46 | 1,293.1 | 1,535.93 | 3/032.64 | 3,122.86 | 5,739.09 |
| finance costs & exceptional items (1-2) 341.17 27.59 279.35 368.76 529.97 994.39 4 Other Income 0.14 1.06 0.96 1.20 1.76 38.17 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 28.65 280.31 369.96 531.73 1,033.56 and exceptional items (3+4) 292.67 285.16 221.69 577.83 421.01 946.06 Finance costs Profit from ordinary activities after finance costs 48.84 (256.51) 58.62 (207.87) 110.72 87.50 but before exceptional items (8-8) (256.51) 58.62 (207.87) 110.72 87.50 Frofit from Ordinary Activities before tax (7-8) (8.17) (95.13) (1.90) (103.30) (12.85) (30.75) 10 Tax expense (8.17) (95.13) (1.90) (103.30) (12.85) (30.75) 11 Net Profit from Ordinary Activities after tax (9-10). 56.81 (161.38) 60.52 (104.57) 123.57 118.25 12 Extraordinary items (net of tax expense Re) (10.457) 123.57 118.25 13 Net Profit for the period (11-12) 56.81 (161.39) 60.52 (104.57) 123.57 118.25 14 Net Profit after Tax 56.81 (161.39) 60.52 (104.57) 123.57 118.25 Paid-up equity share capital (Face value Rs. 6/- per share) (17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) (17(ii) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) (17(ii) Earning Per Share (efter extra ordinary items) of Rs 5 each (not annualized) (17(ii) Earning Per Share (efter extra ordinary items) of Rs 5 each (not annualized) (17(ii) Earning Per Share (efter extra ordinary items) of Rs 5 each (not annualized) (17(ii) Earning Per Share (efter extra ordinary items) (18) 0.21 (0.59) 0.22 (0.38) 0.45 (0.45) 0.45 (0.45) 0.45 (0.59) 0.22 (0.38) 0.45 (0.45) 0.45 (0.59) 0.24 (0.59) 0.25 (0.38) 0.45 (0.45) 0.45 (0.59) 0.25 (0.59) 0.25 (0.59) 0.45 (0.45) 0.45 (0.59) 0.45 (0. | | | 7,164.53 | 6,277.77 | 7,309.66 | 13,442.25 | 16,559.58 | 33,023.44 |
| Other Income | 3 | Profit from operations before other income, | | | | | | |
| 4 Other income Profit from ordinary activities before finance costs and exceptional items (3+4) Finance costs and exceptional items (3+4) Finance costs Profit from ordinary activities after finance costs but before exceptional items (8-8) Exceptional items Profit from Ordinary Activities before tax (7-8) Net Profit from Ordinary Activities after tax (9-10). Finance costs A8.84 (256.51) Finance costs Frofit from Ordinary Activities before tax (7-8) Finance costs Frofit from Ordinary Activities before tax (7-8) Finance costs Frofit from Ordinary Activities before tax (7-8) Finance costs Frofit from Ordinary Activities after tax (9-10). Finance costs Frofit from Ordinary Activities after tax (9-1 | | finance costs & exceptional items (1-2) | 341.17 | 27.5 | 279.3 | 368.76 | 529.97 | |
| 5 Profit from ordinary activities before finance costs and exceptional items (3-4) 6 Finance costs 7 Profit from ordinary activities after finance costs 4a.84 (256.51) 8 Exceptional items (5-6) 8 Exceptional items (5-6) 8 Exceptional items 9 Profit from Ordinary Activities before tax (7-8) 10 Tax expense (8.17) (98.13) 11 Net Profit from Ordinary Activities after tax (9-10). 56.81 (161.38) 80.82 (104.57) 12 Extraordinary items (net of tax expense Re) 13 Net Profit for the period (11-12) 14 Net Profit after Tax 56.81 (161.38) 80.82 (104.57) 123.57 118.25 14.25 86.81 (161.38) 80.52 (104.57) 123.57 118.25 15 Paid-up equity share capital (Face value Rs. 5f- per share) 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.22 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.89 0.29 0.29 (0.38) 0.45 0.45 0.46 0.49 0.46 0.49 0.49 0.46 0.49 0.49 0.46 0.49 0 | 4 | Other Income | 0.14 | 1.0 | 6 0.9 | 1.20 | 1.70 | 1 |
| 6 Finance costs 7 Profit from ordinary activities after finance costs 8 Exceptional items (5-6) 8 Exceptional items 9 Profit from Ordinary Activities before tax (7-8) 10 Tax expense (8,17) 10 Tax expense (8,17) 11 Net Profit from Ordinary Activities after tax (9-10). 12 Extraordinary items (net of tax expense Rs.) 13 Net Profit for the period (11-12) 14 Net Profit after Tax 15 Paid-up equity share capital (Faco value Rs. 5/- per share) 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.48 0.49 0.49 0.49 0.49 0.49 0.49 0.49 0.40 0.49 0.40 0.49 0.40 0.49 0.40 0.49 0.41 0.59) 0.42 0.38) 0.45 0.45 0.46 0.47 (0.59) 0.48 0.49 0.49 0. | 5 | Profit from ordinary activities before finance costs | 341.3 | 28.6 | 5 280.3 | 1 369.96 | 531.73 | 1,033.56 |
| 6 Finance costs 7 Profit from ordinary activities after finance costs 8 Exceptional items (5-6) 8 Exceptional items 9 Profit from Ordinary Activities before tax (7-8) 10 Tax expense (8,17) 10 Tax expense (8,17) 11 Net Profit from Ordinary Activities after tax (9-10). 12 Extraordinary items (net of tax expense Rs.) 13 Net Profit for the period (11-12) 14 Net Profit after Tax 15 Paid-up equity share capital (Faco value Rs. 5/- per share) 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.22 (0.38) 0.45 0.45 0.46 0.47 (0.59) 0.48 0.49 0.49 0.49 0.49 0.49 0.49 0.49 0.40 0.49 0.40 0.49 0.40 0.49 0.40 0.49 0.41 0.59) 0.42 0.38) 0.45 0.45 0.46 0.47 (0.59) 0.48 0.49 0.49 0. | | and exceptional items (3+4) | | | | | | |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional items (5-6) 8 Exceptional items (5-6) 8 Exceptional items (5-6) 9 Profit from Ordinary Activities before tax (7-8) 48.64 [256.51] 58.62 (207.87) 110.72 87.50 (30.75) 100 Tax expense (8.17) (95.13) (1.90) (103.30) (12.85) (30.75) 110.72 87.50 (104.57) 123.57 118.25 (104.57) 123.57 123 | 6 | | 292.6 | 7 285. | 16 221.0 | 577.8 | 421.0 | 1 946.06 |
| but before exceptional items (5-6) 8 | 7 | Profit from ordinary activities after finance costs | 48.6 | 4 (256.5 | 58.6 | 2 (207.8 | 110.72 | 87.50 |
| 9 Profit from Ordinary Activities before tax (7-8) | 1 | | Ì | | | | | |
| 9 Profit from Ordinary Activities before tax (7-8) 10 Tax expense (8.17) (95.13) (1.90) (103.30) (12.85) (30.75) 11 Net Profit from Ordinary Activities after tax (9-10). 12 Extraordinary items (net of tax expense Rs) Net Profit for the period (11-12) 13 Net Profit after Tax 14 Net Profit after Tax 15 Paid-up equity share capital (Face value Rs. 6/- per share) 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) 17(ii) 18asic 19(0.59) 1921 1931 1951 1963 1963 1963 1963 1963 1963 1963 196 | 8 | Exceptional items | | - | - | - | - | |
| 10 Tax expense | 9 | Profit from Ordinary Activities before tax (7-8) | 48.6 | 4 (256. | 51) 58.0 | 2 (207.8 | 7) 110.7 | 2 87.50 |
| 11 Net Profit from Ordinary Activities after tax (9-10). 12 Extraordinary items (net of tax expense Rs.) 13 Net Profit for the period (11-12) 14 Net Profit after Tax 15 Paid-up equity share capital (Face value Rs. 5/- per share) 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(ii) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.43 0.45 0.45 0.45 0.45 0.45 0.45 0.45 0.45 | 10 | | (8.1 | 7) (95. | 13) (1.9 | (103.3 | 0) (12.8 | 5) (30.75) |
| 13 Net Profit for the period (11-12) 14 Net Profit after Tax 15 Paid-up equity share capital 16 (Face value Rs. 5/- per share) 17(i) Earning Per Share (before extra ordinary items) 18 Paid-up equity share (after extra ordinary items) 18 Paid-up equity share capital 18 Cace value Rs. 5/- per share) 19 Paid-up equity share capital 10 1371.04 118.25 | ١. | | 56.8 | (161. | 38) 60.4 | 52 (104.5 | 7) 123.5 | 7 118.25 |
| 13 Net Profit for the period (11-12) 14 Net Profit after Tax 15 Paid-up equity share capital 16 (Face value Rs. 5/- per share) 17(i) Earning Per Share (before extra ordinary items) 18 Paid-up equity share (after extra ordinary items) 18 Paid-up equity share capital 18 Cace value Rs. 5/- per share) 19 Paid-up equity share capital 10 1371.04 118.25 | 12 | Extraordinary items (net of tax expense Re) | - | - | | - | | • |
| 14 Net Profit after Tax Paid-up equity share capital (Face value Rs. 5/- per share) 15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(iii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(iii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 17(iii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic | 13 | | 56.0 | 31 (161. | 38) 60. | 52 (104.6 | 123.5 | 7 118.25 |
| 15 Paid-up equity share capital (Face value Rs. 5/- per share) 1371.04 | - | | 56.4 | 81 (161. | 38) 60. | 52 (104.) | 123.5 | 7 118.25 |
| (Face value Rs. 5/- per share) Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.45 0.45 0.45 0.45 0.45 0.45 | 1 | | 1371 | .04 1371 | .04 1371 | .04 1371 | 04 1371. | 04 1371.04 |
| 16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) | | | | | | | Ì | ļ |
| balance sheet of previous accounting year 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.41 (0.59) 0.22 (0.38) 0.45 0.45 0.21 (0.59) 0.22 (0.38) 0.45 0.45 | 1 | Reserve excluding Revaluation Reserve as per | Ì | | l | | | 5,876.78 |
| 17(i) Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.45 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.41 (0.59) 0.22 (0.38) 0.45 0.45 | 1 | 4 | | | | | | - |
| of Rs 5 each (not annualized) a) Basic b) Diluted 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.43 0.43 0.45 0.43 0.45 0.45 0.45 0.21 (0.59) 0.22 (0.38) 0.45 0.45 0.21 (0.59) 0.22 (0.38) 0.45 0.45 | 17 | • | | | 1 | | - | |
| a) Basic | | | | | | | | |
| b) Diluted 0.21 (0.59) 0.22 (0.38) 0.45 0.43 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.4 | | | 0 | .21 (0 | 0,59) | .22 {0 | 1 | |
| 17(ii) Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.4 | | | 0 | .21 (0 |).59) | ,22 (0 | .38) 0. | 45 0.43 |
| of Rs 5 each (not annualized) a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.4 0.21 (0.59) 0.22 (0.38) 0.45 0.4 | 17 | ' | | | 1 | | | |
| a) Basic 0.21 (0.59) 0.22 (0.38) 0.45 0.4 0.21 (0.59) 0.22 (0.38) 0.45 0.4 | | | | 1 | 1 | 1 | | |
| 0.21 (0.59) 0.22 (0.38) 0.45 0.4 | | 1 | |).21 (| 0.59) | 0.22 | .38) 0 | |
| | | b) Diluted | | 0.21 | 0.59) | 0.22 | .38) 0 | .45 0.4 |





| _ | Particuiars | Three | Three months ended | | Six months ended | | Year ended | |
|---|--|---------------|--------------------|------------|------------------|------------|------------|--|
| | • | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| | PART II Select Information | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | , | | |
| | - Number of shares | 12,641,057 | 12,641,057 | 12,641,057 | 12,641,057 | 12,641,057 | 12,641,057 | |
| | - Percentage of shareholding | 46.10 | 46.10 | 46.10 | 46.10 | 46.10 | 46.10 | |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledged/Encumbered | | | | | | ΄, | |
| | - Number of shares | Nil | Nil | Nii - | Nii | Nii | Niš | |
| | - Percentage of shares (as a % of the total | Nil ' | Nii | Nil | Nii | NR | Nit | |
| | shareholding of promoter and promoter group) | | | | | | | |
| | - Percentage of shares (as a % of the total | Nii | Nil | Nii | Nil | Nil | Nil | |
| | share capital of the company) | | | | | | | |
| | b) Non- encumbered | | | | | | | |
| | - Number of shares | 14,779,774 | 14,779,774 | 14,779,774 | 14,779,774 | 14,779,774 | 14,779,774 | |
| | - Percentage of shares (as a % of the total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| | shareholding of promoter and promoter group) | | | | | | | |
| | - Percentage of shares (as a % of the total | 53.90 | 53.90 | 53.90 | 53.90 | 53.90 | 53.90 | |
| | share capital of the company) | ļ, | <u> </u> | ļ | | | | |
| | | 3 months ende | 30.09.2014 | | | | | |
| В | INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | , | lii | | | | | |
| | Received during the quarter | , | lii | | | | ~ | |
| | Disposed off during the quarter | ' | 411 | | | | | |
| | Remaining unresolved at the end of the quarter | <u> </u> | Jif | İ | | | | |





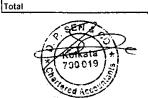
AI CHAMPDANY INDUSTRIES LIMITED SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED Rs (In lacs) Six months ended Three months ended Year ended **Particulars** 30.06.2014 30.09.2013 30.09.2014 30.09.2013 31.03.2014 30.09.2014 Unaudited **Unaudited** Unaudited Unaudited Audited Unaudited 1 Segment Revenue (Net of Excise Duty) 6,888.68 6,816.5B 12,504.46 15,741.93 31,021.96 a. Jute/ Jute Diversified Products & Services 5,615.78 617.02 772.4\$ 3,010.38 689.53 1,306.55 1,347.62 b. Flax Products 7,505.70 6,305.31 7,589.0 13,811.01 17,089.55 34,032.34 Total Less: Inter Segement Revenue 7,589.0H Net Sales/ Income from Operations 7,505.70 6,305.31 13,811.01 17,089.55 34,032.34 2 Segment Results Profit Before Tax & Finance Cost 270.79 233.44 218.91 a. Jute/ Jute Diversified Products & Services (51.88) 398.81 632.52 70.38 79.47 45.91 149.85 131.16 376.38 b. Flax products 0.14 1.06 0.96 1.20 1.76 24.66 c. Unallocated 280.31 369.96 1,033.56 341.31 28.65 531.73 Total 285.16 221.689 577.83 421.01 946.06 Less: Finance Cost 292.67 (256.51) (207.87) 110.72 87.50 Profit Before Tax 48.64 58.62 3 Capital Employed (Segment asset - Segment liability) a. Jute/Jute Diversified Products & Services 8,166.67 8,247.93 8,885.98 8,166.67 8,885.98 8,638.38 b. Flax Products 1,805.70 1,763.28 1,530.07 1,805.70 1,530.07 1,698.40 c. Unallocated 811.66 793.57 673.65 811.66 673.65 708.97

10,804.78

10,784.03

11,089.70

10,784.03





11,089.70

11,045.75

AI CHAMPDANY INDUSTRIES LIMITED STATEMENT OF ASSETS & LIABILITIES

| | | Rs in lacs |
|------------------------------------|------------|---|
| | As at | As at |
| | 30.09.2014 | 31.03.2014 |
| | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1.Shareholders' Fund | | |
| a)Share Capital | 1,991.76 | 1,991.76 |
| b)Reserves and Surplus | , 8,792.27 | 9,053.99 |
| Sub total -sharesholders' fund | 10,784.03 | 11,045.75 |
| 2.Non - Current Liabilities | | |
| a) Long Term Liabilities | 1,100.00 | - |
| b)Deferred Tax Liabilities (Net) | - | 106.98 |
| c)Other Long Term Liabilities | 1,989.01 | 1,989.01 |
| Sub total- Non Current Liabilities | 3,089.01 | 2,095.99 |
| | | 2,000.00 |
| 3.Current Liabilities | | |
| a)Short Term Borrowings | 8,407.82 | 9,480.01 |
| b)Trade Payables | 6,686.77 | 5,258.19 |
| c)Other Current Liabilities | 2,450.58 | 1,980.95 |
| d)Short Term Provisions | 405.78 | 417.19 |
| Sub total- Current Liabilities | 17,950.95 | 17,136.34 |
| | | · · · • · · · · · · · · · · · · · · · · |
| TOTAL-EQUITY AND LIABILITIES | 31,823.99 | 30,278.08 |
| B ASSETS | | |
| 1.Non - Current Assets | i | |
| a)Fixed Assets | | |
| i) Tangible Assets | 8,149.63 | 8,635.33 |
| ii) Capital Work In Progress | 1,392.27 | 1,269.57 |
| b) Non Current Investments | 843.72 | 884.74 |
| c)Deferred Tax Asset (Net) | 25.33 | - |
| • | <u> </u> | |
| Sub total- Non current assets | 10,410.95 | 10,789.64 |
| 2.Current Assets | | |
| a)Inventories | 17,082.15 | 14,457.61 |
| b)Trade Recievables | 2,762.50 | 3,137.20 |
| c)Cash and Cash Equivalents | 69.48 | 24.39 |
| d)Short Term Loans and Advances | 1,498.91 | 1,869.24 |
| Sub total- Current Assets | 21,413.04 | 19,488.44 |
| TOTAL- ASSETS | 31,823.99 | 30,278.08 |





Notes:

- 1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and Weaving Unit at Konnagar continued to remain suspended.
- 2. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis. Provision for the current financial year shall be made in the yearly accounts on the basis of Annual Actuarial Valuation Certificate.
- 3. Effective from 1 April 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above, depreciation charge for the quarter ended 30 September 2014 is lower by Rs.17.57 lacs. Further based on transitional provision as per note 7(b) of the Schedule II, an amount of Rs.62.19 lacs (Net of Deferred Tax) has been reduced from Retained Earnings.
- 4. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
- 5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14 November 2014. The results are after "Limited Review" by the Auditors of the Company.

Kolkata

Date: 14 November 2014

On behalf of the Board

N Pujara Managing Director

