

Accel Transmatic Limited
 Regd office : TC 17 / 27 Jagathy , Jera 20 , Trivandrum - 695014
Audited Results for the Quarter & Three Months ended September , 30 2014
 CIN : L30007KL1986PLC004485

Rs. In Lacs

| Sl. No. | Particulars | Quarter Ended (Reviewed) | | | Half Year Ended | | Year Ended (Audited) |
|---------|---|----------------------------|---------------|---------------|-----------------|---------------|------------------------|
| | | 30-Sep-14 | 30-Jun-14 | 30-Sep-13 | 30-Sep-14 | 30-Sep-13 | 31-Mar-14 |
| 1 | Income from operations | | | | | | |
| | Net Sales / Income from Operations | 12.50 | 30.00 | 4.00 | 42.50 | 14.00 | 85.18 |
| | Total income | 12.50 | 30.00 | 4.00 | 42.50 | 14.00 | 85.18 |
| 2 | Expenditure | | | | | | |
| | a) Cost of Services | 5.60 | 22.50 | 12.77 | 28.11 | 15.08 | 32.44 |
| | b) Employees Cost | 17.28 | 15.72 | 16.85 | 33.00 | 30.47 | 55.34 |
| | c) Depreciation | 67.15 | 66.73 | 107.85 | 133.88 | 205.05 | 397.32 |
| | d) Other Expenditure | 25.50 | 18.10 | 27.67 | 43.60 | 55.76 | 120.51 |
| | e) Total Expenditure | 115.53 | 123.06 | 165.15 | 238.59 | 306.36 | 605.61 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1)-(2) | (103.03) | (93.06) | (161.15) | (196.09) | (292.36) | (520.43) |
| 4 | Other income | 3.12 | 3.74 | 3.89 | 6.86 | 6.99 | 65.53 |
| 5 | Profit/(Loss) from Ordinary activities before Finance costs & Exceptional Items (3)+(4) | (99.91) | (89.32) | (157.26) | (189.23) | (285.37) | (454.89) |
| 6 | Finance Cost | 28.58 | 22.12 | 63.70 | 50.71 | 121.94 | 218.71 |
| 7 | Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5)-(6) | (128.49) | (111.44) | (220.96) | (239.93) | (407.31) | (673.61) |
| 8 | Exceptional Items | - | 51.95 | - | 51.95 | - | - |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | (128.49) | (163.39) | (220.96) | (291.89) | (407.31) | (673.61) |
| 10 | Tax Expense | | | | | | |
| | a. Current Tax | | | | | | |
| | b. Deferred Tax | | | | | | |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10) | (128.49) | (163.39) | (220.96) | (291.89) | (407.31) | (673.61) |
| 12 | Extraordinary Items | | | | | | |
| 13 | Net Profit(+)/Loss(-) for the period (11)+(12) | (128.49) | (163.39) | (220.96) | (291.89) | (407.31) | (673.61) |
| 14 | Paid up Equity share capital - Face Value Rs. 10 Each | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | | | |
| 16 | Basic and diluted EPS | | | | | | |
| | a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (1.16) | (1.48) | (3.69) | (2.64) | (2.54) | (6.10) |
| | b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (1.16) | (1.48) | (3.69) | (2.64) | (3.69) | (6.10) |
| | c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (1.16) | (1.48) | (3.69) | (2.64) | (3.69) | (6.10) |
| 17 | Public Shareholding | | | | | | |
| | No. of shares | 4,574,564 | 4,574,564 | 4,578,751 | 4,574,564 | 4,578,751 | 4,574,564 |
| | % to total capital | 41.45% | 41.45% | 41.51% | 41.45% | 41.51% | 41.45% |
| 18 | Promoters and Promoter Group Shareholding | | | | | | |
| | Pledged / Encumbered | | | | | | |
| | Number of Shares | 750,000 | 750,000 | 1,300,000 | 750,000 | 1,300,000 | 750,000 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 11.60 | 11.60 | 20.14 | 11.60 | 20.14 | 11.60 |
| | Percentage of Shares (as a % of the total share capital of the company) | 6.80 | 6.80 | 11.78 | 6.80 | 11.78 | 6.80 |
| | Non Encumbered | | | | | | |
| | Number of Shares | 5,712,837 | 5,712,837 | 5,155,986 | 5,712,837 | 5,155,986 | 5,712,837 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 88.40 | 88.40 | 79.86 | 88.40 | 79.86 | 88.40 |
| | Percentage of Shares (as a % of the total share capital of the company) | 51.75 | 51.75 | 46.71 | 51.75 | 46.71 | 51.75 |



[Handwritten Signature]



Notes:

- 1) The results for the Quarter/Half year ended September 30, 2014 have been reviewed by the statutory auditors and taken on record at the meeting of Board of Directors held on 14th September 2014.
- 2) Consequent to the adoption of the revised estimates of the useful life of the Fixed Assets of the Company as stipulated in Schedule II of the Companies Act, 2013 w.e.f. 1st April, 2014, the difference in Depreciation for the Current Quarter/ Half year as compared to the corresponding previous period is not material. However, in respect of the residual value of Assets wherein the remaining useful life has become 'NIL' as on that date, an amount of Rs.51.95 lacs has been written off as 'Exceptional Item' during the period, since the Company does not carry any retained earnings in view of the losses.
- 3) The company currently has only one segment, i.e. Animation Services
- 4) No provision for Taxes has been made in the accounts on account of the losses incurred by the company.
- 5) The Auditors in their report on the Annual Accounts for the year ended 31st March, 2014 have reported as an 'Emphasis of Matter' that in view of the fact that the Company has suffered cash losses, the net worth being fully eroded and the Current Liabilities have exceed Current Assets as on that date, there is a doubt about the ability of the Company to continue as a going concern. However, the management is of the opinion that considering the future expected cash flows and financial support from the holding company, the Company will be in a position to continue as a going concern and hence the Accounts have been drawn up on that basis.
- 6) Information on Investor complaints (numbers)

| | | |
|---|---|-----|
| Pending at the beginning of the quarter | : | Nil |
| Received during the quarter | : | 01 |
| Resolved/replied during the quarter | : | 01 |
| Unresolved at the end of the quarter since resolved | : | Nil |

Place: Chennai

For and on behalf of the Board,

Date: November 14, 2014



CHAIRMAN



Varma & Varma
Chartered Accountants

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LIMITED REVIEW REPORT

To:

The Board of Directors of Accel Transmatic Limited on the Limited Review of un-audited financial results for the quarter/period ended 30th September, 2014

1. We have reviewed the financial statement of un-audited financial results of ACCEL TRANSMATIC LIMITED for the Quarter/Period ended 30th September, 2014 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been reviewed by us. These financial statements are the responsibility of the company’s management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE), 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly, we do not express an opinion.
4. Based on our review conducted as stated above and read with Para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial statements referred to above, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.
5. Attention is invited to Note No.5 in the un-audited financial results stating doubts regarding Going Concern status of the Company, which facts/circumstances continue during the quarter under review. However, the Accounts have been drawn up on a Going concern basis on account of the reasons given therein by the management. Our report is not qualified in this respect.

Place: Chennai
Date: 14th November, 2014



For VARMA & VARMA
Chartered Accountants
FRN 04532S

K M Sukumaran
Partner
M.No.15707