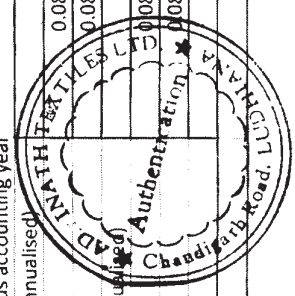
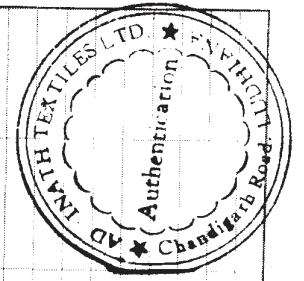


UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2014

PART I		(RS. IN LACS)					
S.NO.	PARTICULARS	Quarter ended 30.09.2014 (Un-audited)	Quarter ended 30.06.2014 (Un-audited)	Quarter ended 30.09.2013 (Un-audited)	Period ended 30.09.2014 (Un-audited)	Period ended 30.09.2013 (Un-audited)	Year ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS						
	(a) Net Sales / Income from operations (Net of excise duty)	19.17	21.84	15.23	41.01	54.69	92.44
	(b) Other operating income	26.53	25.43	5.04	51.96	30.32	69.17
	Total Income from Operations (Net)	45.70	47.27	20.27	92.97	85.01	161.61
2	EXPENSES						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	15.12	13.01	10.35	28.13	27.09	54.17
	(e) Depreciation and amortisation	4.26	4.26	2.40	8.52	4.80	9.34
	(f) Other expenses						
	(i) Power & Fuel	9.12	8.05	11.54	17.17	23.80	40.40
	(ii) Manufacturing Expenses	1.77	2.26	1.85	4.03	5.05	8.56
	(iii) Others	6.98	5.64	3.21	12.62	8.68	28.95
	Total Expenses	37.25	33.22	29.35	70.47	69.42	141.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	8.45	14.05	-9.08	22.50	15.59	20.19
4	Other Income	0.03	0.02	0.02	0.05	0.11	5.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.48	14.07	-9.06	22.55	15.70	25.49
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8.48	14.07	-9.06	22.55	15.70	25.47
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	8.48	14.07	-9.06	22.55	15.70	25.47
10	Tax Expense	3.19	3.19	0.00	6.38	0.00	3.91
11	Profit / (Loss) from ordinary activities after Tax (9+10)	5.29	10.88	-9.06	16.17	15.70	21.56
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11+12)	5.29	10.88	-9.06	16.17	15.70	21.56
14	Paid-up equity share capital (Face value of Equity Share is '10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-621.07
16.(i)	Earnings per share (before extra-ordinary items), (of '10/- each) (not annualised)						
	(a) Basic	0.08	0.16	-0.13	0.24	0.23	0.32
	(b) Diluted	0.08	0.16	-0.13	0.24	0.23	0.32
16.(ii)	Earnings per share (after extra-ordinary items), (of '10/- each) (not annualised)						
	(a) Basic	0.08	0.16	-0.13	0.24	0.23	0.32
	(b) Diluted	0.08	0.16	-0.13	0.24	0.23	0.32
Part II Select information for the Quarter Ended 30th September 2014							



PARTICULARS OF SHAREHOLDING		3919490	3919490	3919490	3919490	3919490	3919490	3919490
		57.52	57.52	57.52	57.52	57.52	57.52	57.52
1 Public Shareholding	- Number of Shares	3919490	3919490	3919490	3919490	3919490	3919490	3919490
	- Percentage of Shareholding	57.52	57.52	57.52	57.52	57.52	57.52	57.52
2 Promoters and Promoter Group Shareholding	a) Pledged / Encumbered: (*)	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-
	b) Non-Encumbered	-	-	-	-	-	-	-
	- Number of Shares	2894860	2894860	2894860	2894860	2894860	2894860	2894860
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.48	42.48	42.48	42.48	42.48	42.48	42.48
B. INVESTOR COMPLAINTS: QUARTER ENDED 30.09.2014	Pending at the beginning of the Quarter	0	0	0	0	0	0	0
	Received during the Quarter	2	2	2	2	2	2	2
Disposed of during the Quarter								
Remaining unresolved at the end of the Quarter								
STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014		(RS. In Lacs)						
		As at 30.09.2014	As at 31.03.2014					
A EQUITY AND LIABILITIES		PARTICULARS						
1 Shareholders' Funds:								
(a) Share Capital		701.44	701.44					
(b) Reserves and surplus		-604.89	-621.07					
(c) Money received against Share Warrants		0.00	0.00					
Sub-total -Shareholders' Funds		96.55	80.37					
2 Share Application Money pending allotment		0.00	0.00					
3 Minority interest		0.00	0.00					
4 Non-Current Liabilities:								
(a) Long-term borrowings		164.50	166.50					
(b) Deferred tax liabilities (net)		24.53	23.77					
(c) Other long-term liabilities		0.00	0.00					
(d) Long-term provisions		13.36	8.02					
Sub-total - Non-Current Liabilities		202.39	198.29					
5 Current Liabilities:								
(a) Short-term borrowings		3.06	3.06					
(b) Trade payables		6.53	6.72					
(c) Other current liabilities		92.49	88.97					
(d) Short-term provisions		4.09	5.44					
Sub-total-Current Liabilities		106.17	104.19					
TOTAL: EQUITY AND LIABILITIES		405.11	382.85					
B ASSETS								
1 Non-Current Assets:								
(a) Fixed assets		186.38	194.90					
(b) Goodwill on consolidation		0.00	0.00					
(c) Non-current investments		1.71	1.71					
(d) Deferred tax assets (net)		0.00	0.00					

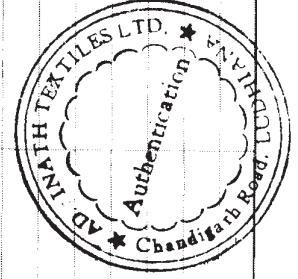


STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014		(RS. In Lacs)	
PARTICULARS		As at 30.09.2014	As at 31.03.2014
(e) Long-term loans and advances		0.00	0.00
(f) Other non-current assets		6.92	6.92
Sub-total - Non-Current Assets		195.01	203.53
2 Current Assets:			
(a) Current Investments		0.00	0.00
(b) Inventories		6.81	8.31
(c) Trade Receivables		75.23	75.45
(d) Cash and cash equivalents		83.54	58.45
(e) Short-term loans and advances		33.19	32.46
(f) Other current assets		11.33	4.65
Sub-total-Current Assets		210.10	179.32
TOTAL ASSETS		405.11	382.85

Notes:

- The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2014. The Statutory Auditors have carried out the limited review.
- The Company is a single segment Company, therefore, the disclosure under segment reporting is not required.
- Previous year's figures have been regrouped / recast wherever necessary.
- Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014 the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 0.65 Lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per straight line method over the re-calculated remaining useful life. The depreciation and amortization expense charged for the quarter/half year ended 30th September, 2014 would have been lower by Rs. 1.93 Lacs and Rs. 3.86 Lacs respectively, had the Company continued with the previously prescribed depreciation rates as per schedule XIV of the Companies Act, 1956
- Provisions for gratuity liability to employees has been made on the basis of Actuarial Valuations as per AS-15 (Revised). Retirement benefits would be made in the audited accounts.

By Order of the Board
For Adinath Textiles Limited



(Signature)

RAJNEESH OSWAL
MANAGING DIRECTOR

Place: Ludhiana
Date: 14.11.2014

DASS KHANNA & CO.

CHARTERED ACCOUNTANTS

TEL. NO. 2403029, 2402492

FAX NO. 0161-2409672

B-XX-2815, 1ST FLOOR,

GURDEV NAGAR,

PAKHOWAL ROAD,

LUDHIANA - 141001

To

The Board of Directors

Adinath Textiles Limited

1. We have reviewed the accompanying statements of unaudited financial results of Adinath Textiles Ltd (the company) for the quarter and six months ending September 30, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Provision for Employee Benefits liability i.e. Gratuity, Leave with wages & Bonus has been made on estimated basis. The short /excess if any on the basis of Actuarial Valuation as per Accounting Standard AS - 15 "Employee Benefits" would be made in the audited accounts at the year end. Accordingly we are unable to comment on the impact of the same on the results for the quarter and six months ending 30th September, 2014.*



DASS KHANNA & CO.

CHARTERED ACCOUNTANTS

TEL. NO. 2403029, 2402492

FAX NO. 0161-2409672

B-XX-2815, 1ST FLOOR,

GURDEV NAGAR,

PAKHOWAL ROAD,

LUDHIANA - 141001

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 000402N

PLACE: LUDHIANA
DATED: 14.11.2014

Rakesh Soni
RAKESH SONI
(PARTNER)
M. No. 83142

