



Alibee Technologies Limited
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Part 1 : Statement of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2014

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results												Consolidated Results					
		Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended			Year Ended				
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14					
1	Income from operations Net Sales / Income from Operations	2,368	2,427	2,840	4,795	5,484	10,674	3,460	4,278	5,213	7,738	10,942	19,962	19,962					
2	Total income from operations	2,368	2,427	2,840	4,795	5,484	10,674	3,460	4,278	5,213	7,738	10,942	19,962	19,962					
	Expenses																		
	a) Connectivity Cost	119	135	163	254	309	618	128	142	171	270	342	664	664					
	b) Employee benefits expense	1,544	1,454	1,561	2,998	3,037	5,804	2,589	3,199	4,732	5,788	9,297	16,339	16,339					
	c) Bad debts written off / Provision for loans & investments in subsidiary	-	-	-	-	-	275	-	-	-	-	-	223	223					
	d) Impairment loss / loss on fixed assets written off [Refer Note 6]	-	-	-	-	-	76	-	-	-	-	-	-	1,032					
	e) Other expenses	723	719	729	1,442	1,528	2,809	1,174	1,253	1,421	2,427	2,845	5,427	5,427					
	f) Depreciation and Amortisation	186	188	186	356	403	748	277	305	317	582	638	1,242	1,242					
	Total expenses	2,554	2,496	2,639	5,050	5,277	10,330	4,168	4,899	6,641	9,067	13,112	24,927	24,927					
3	Profit / (Loss) from operations before other income and finance costs	(186)	(69)	201	(255)	207	344	(708)	(621)	(1,428)	(1,329)	(2,180)	(4,965)	(4,965)					
4	Other Income	77	55	(27)	132	228	276	228	152	(66)	380	155	271	271					
5	Profit / (Loss) from ordinary activities before finance costs	(109)	(14)	174	(123)	435	620	(480)	(469)	(1,494)	(949)	(2,025)	(4,694)	(4,694)					
6	Finance costs	11	11	11	22	26	77	39	80	200	119	329	669	669					
7	Profit / (Loss) from ordinary activities before tax	(120)	(25)	163	(145)	409	543	(519)	(549)	(1,694)	(1,068)	(2,354)	(5,363)	(5,363)					
8	Tax expense	(120)	(25)	163	(145)	409	543	(526)	(549)	(1,140)	(1,075)	(1,550)	(3,714)	(3,714)					
9	Net Profit / (Loss) from ordinary activities after tax	(120)	(25)	163	(145)	409	543	(526)	(549)	(1,140)	(1,075)	(1,550)	(3,714)	(3,714)					
10	Minority interest	-	-	-	-	409	-	-	-	(419)	-	(601)	(1,211)	(1,211)					
11	Net Profit / (Loss) after taxes and minority interest	(120)	(25)	163	(145)	409	543	(526)	(549)	(1,140)	(1,075)	(1,550)	(3,714)	(3,714)					
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524					
13	Reserves (at year end excluding Revaluation Reserve)	(0.79)	(0.17)	1.07	(0.95)	2.68	3.57	(3.45)	(3.61)	(4.73)	(7.05)	(6.23)	(16.43)	(16.43)					
14	Earning per Share (Rs.) a) Basic b) Diluted	(0.79) (0.79)	(0.17) (0.17)	1.07 1.07	(0.95) (0.95)	2.68 2.68	3.57 3.47	(3.45) (3.45)	(3.61) (3.61)	(4.73) (4.73)	(7.05) (7.05)	(6.23) (6.23)	(16.43) (16.43)	(16.43) (16.43)					



Sl. No.	Particulars	Standalone Results										Consolidated Results											
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended					
		30-Sep-14	Un-Audited	30-Jun-14	Un-Audited	30-Sep-13	Un-Audited	31-Mar-14	Audited	30-Sep-14	Un-Audited	30-Jun-14	Un-Audited	30-Sep-13	Un-Audited	30-Sep-14	Un-Audited	30-Sep-13	Un-Audited	31-Mar-14	Audited		
A	Public Shareholding	9,838,945	64.57%	9,838,945	64.57%	9,857,305	64.69%	9,838,945	64.57%	9,838,945	64.57%	9,838,945	64.57%	9,857,305	64.69%	9,838,945	64.57%	9,838,945	64.57%	9,857,305	64.69%	9,838,945	64.57%
1	Number of shares	64.57%	64.57%	64.69%	64.57%	64.57%	64.57%	64.57%	64.57%	64.57%	64.57%	64.57%	64.57%	64.69%	64.57%	64.57%	64.57%	64.57%	64.57%	64.69%	64.57%	64.57%	
2	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
a	Pledged / Encumbered Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b	Non - encumbered Number of shares	5,399,381	100.00%	5,399,381	100.00%	5,380,521	100.00%	5,399,381	100.00%	5,399,381	100.00%	5,399,381	100.00%	5,380,521	100.00%	5,399,381	100.00%	5,399,381	100.00%	5,380,521	100.00%	5,399,381	100.00%
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	(as a % of the total share capital of the Company)	35.43%	35.43%	35.31%	35.43%	35.31%	35.43%	35.43%	35.43%	35.43%	35.43%	35.43%	35.43%	35.31%	35.43%	35.43%	35.43%	35.43%	35.31%	35.43%	35.43%	35.43%	
	Particulars	Half year ended September 30, 2014																					
B	Investor Complaints	NIL																					
	Pending at the beginning of the quarter	NIL																					
	Received during the quarter	NIL																					
	Disposed of during the quarter	NIL																					
	Remaining unresolved at the end of the quarter	NIL																					



Notes:
1 Un-Audited Statement of Assets and Liabilities as at September 30, 2014

Sl. No.	Particulars	Standalone			Consolidated		
		As at 30-Sep-14 Un-Audited	As at 30-Sep-13 Un-Audited	As at 31-Mar-14 Audited	As at 30-Sep-14 Un-Audited	As at 30-Sep-13 Un-Audited	As at 31-Mar-14 Audited
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	1,524	1,524	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	9,957	10,363	10,497	4,935	7,797	6,430
	Sub-total - Shareholders' funds	11,481	11,887	12,021	6,459	9,321	7,954
2	Minority interest	-	-	-	-	558	-
3	Non-current liabilities						
	(a) Long-term borrowings	73	92	88	155	345	260
	(b) Long-term provisions	49	91	43	49	91	43
	Sub-total - Non-current liabilities	122	183	131	204	436	303
4	Current liabilities						
	(a) Short-term borrowings	197	93	-	1,411	93	1,191
	(b) Trade payables	567	1,119	798	1,014	1,205	1,050
	(c) Other current liabilities	260	417	268	2,614	2,922	1,119
	(d) Short-term provisions	286	260	255	286	260	255
	Sub-total - Current liabilities	1,310	1,889	1,231	5,325	4,480	3,615
	TOTAL - EQUITY AND LIABILITIES	12,913	13,959	13,383	11,988	14,795	11,872
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	1,113	2,019	1,769	1,831	4,264	2,690
	(b) Goodwill on consolidation	-	-	-	1,249	987	1,249
	(c) Non-current investments	5,107	4,210	5,107	-	-	-
	(d) Long-term loans and advances	2,407	2,395	2,204	2,180	2,217	655
	(e) Deferred Tax Asset	-	-	-	1,699	-	1,666
	(f) Trade receivables	-	-	-	-	-	-
	(g) Other non-current assets	63	81	71	63	225	71
	Sub-total - Non-current assets	8,690	8,705	9,151	7,022	7,693	6,331
2	Current assets						
	(a) Current investments	712	1,131	1,072	712	1,131	1,072
	(b) Trade receivables	2,461	2,861	2,344	2,583	3,681	3,266
	(c) Cash and cash equivalents	669	1,076	602	1,088	1,336	889
	(d) Short-term loans and advances	152	125	159	354	893	258
	(e) Other current assets	229	61	55	229	61	56
	Sub-total - Current assets	4,223	5,254	4,232	4,966	7,102	5,541
	TOTAL - ASSETS	12,913	13,959	13,383	11,988	14,795	11,872



Un-Audited Consolidated Segment Information for the Quarter and Half year ended September 30, 2014

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended 31-Mar-14
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	
1	Segment revenue ITES-BPO Mortgage services Total revenue	2,719 741 3,460	2,685 1,593 4,278	3,122 2,091 5,213	5,404 2,334 7,738	6,273 4,669 10,942	11,914 8,048 19,962
2	Segment profit after tax before minority interest ITES-BPO Mortgage Services Total	(86) (446) (526)	(35) (514) (549)	96 (1,236) (1,140)	(115) (960) (1,075)	190 (1,740) (1,550)	285 (3,999) (3,714)
3	Capital Employed ITES-BPO Mortgage Services Total Capital Employed	7,833 (1,219) 6,614	7,899 (689) 7,210	8,287 2,280 10,567	7,833 (1,219) 6,614	8,287 2,280 10,567	8,358 (144) 8,214

1 The above un-audited financial results of the Company have been reviewed by the Audit Committee at their meeting held on November 6, 2014 and approved by the Board of Directors at their meeting held on November 6, 2014 and the standalone results have been subject to a limited review by the Statutory Auditors.

2 The consolidated results for the quarter and half year ended September 30, 2014 includes the results of the Company's subsidiaries - Allsestech Inc, USA, Allsestech Manila Inc, Philippines, Retreat Capital Management Inc, USA and Centgra Inc, USA.

3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated operations) relates to "ITES-BPO" and "Mortgage Services" segment.

4 The statutory auditors have in their limited review report for the quarter ended September 30, 2014 observed that "The Company has investments aggregating Rs 3,800 lakhs, advances recoverable of Rs. 308 lakhs and receivable balance (net) of Rs.141 lakhs, in two subsidiaries, Allsestech Inc, USA and Allsestech Manila Inc, Philippines, whose net worth has been fully eroded. The recovery of the value of such balance from the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. For the reasons stated in the said note, management of the Company is confident that no adjustment to the carrying values of these investments, advances and receivables are required. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments, advances and receivables. Our review report in respect of the quarter ended June 30, 2014, and auditor's report on the financial statements of the Company for the year ended March 31, 2014, was also qualified in respect of the above matter".

The Management has undertaken several initiatives to improve the income from operations to establish profitable operations of the two subsidiaries. Management has also entered into arrangements such as subleasing of excess capacity to earn alternative sources of income at Allsestech Manila Inc, Philippines. As regard to Allsestech Inc, USA, the management believes that the synergy of the consolidated operations of parent and subsidiary increases the operational efficiency of the group.

Considering that the investment in subsidiary is long term in nature and steps have been taken by the management for turnaround of the subsidiary, diminution in value is considered as temporary and management is of the view that no provision is required to be made to the carrying value of such investments, advances and receivables.

5 The cost incurred in developing MSP software was written off during the last quarter of the previous year as the envisaged system which is on a leased platform does not have any customers nor any immediate revenue potential due to changes in the market place.

6 The Company has adopted useful life for all the tangible fixed assets as indicated in Schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the previous quarter was higher by Rs. 31 lakhs. Further, based on the transitional provision given in Note 7(b) of Schedule II, an amount of Rs. 395 lakhs has been adjusted to the balance carried forward (deficit) in the statement of profit and loss.

7 Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures.

Place - Chennai
Date: November 06, 2014



For and on behalf of the Board of Directors
A Saravanan
Director & President