

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Part - I PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	12566	11736	12119	24302	22431	45952
(b) Other operating income	343	400	387	743	764	1734
Total Income from Operations (Net)	12909	12136	12506	25045	23195	47686
2. Expenses						
(a) Cost of Materials Consumed	8091	6901	7394	14992	13582	28592
(b) Purchase of Stock in trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-95	391	-470	296	-717	-838
(d) Employee benefit expense	687	693	602	1380	1206	2408
(e) Depreciation and amortisation expense	729	724	707	1463	1403	3162
(f) Other Expenses	1702	1411	2329	3113	4328	7215
Total Expenses	11114	10120	10562	21234	19802	40539
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1795	2016	1944	3811	3393	7147
4. Other Income	8	4	39	12	46	22
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1803	2020	1983	3823	3439	7169
6. Finance Costs	152	211	328	363	673	1203
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1651	1809	1655	3460	2766	5966
8. Exceptional items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1651	1809	1655	3460	2766	5966
10. Tax Expenses	394	489	214	883	477	1152
Current Tax						
i. MAT	345	379	332	724	554	1250
ii. MAT Credit (-) / Reversed (+)	142	208	-105	348	16	256
Income Tax relating to previous year	5	0	3	5	3	3
Deferred Tax	-98	-96	-16	-194	-96	-357
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1257	1320	1441	2577	2289	4814
12. Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	1257	1320	1441	2577	2289	4814
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year						25406
16. i. Earnings Per Share (of Rs. 10 each/-) (not annualised)						
Basic and Diluted (Rs.)	21.40	22.47	24.53	43.86	38.96	81.94
ii. Cash EPS	33.80	34.79	36.56	68.60	62.84	135.76

Part - II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2014						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	3017900	3017900	3107726	3017900	3107726	3048000
Percentage of Shareholding	51.37	51.37	52.90	51.37	52.90	51.88
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2857100	2857100	2767274	2857100	2767274	2827000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.63	48.63	47.10	48.63	47.10	48.12
Percentage of shares (as a % of the total share capital of the company)	48.63	48.63	47.10	48.63	47.10	48.12

B. Particulars	Quarter Ended 30.09.2014
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining Unresolved at the end of the quarter	Nil

Cont'd. 2.

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

For AMBIKA COTTON MILLS LTD.



(P.V. CHANDRAN)

Chairman and Managing Director

2.
AMBIKA COTTON MILLS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014 (CONTD...)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	27983	25406
Sub-total Shareholder's Funds	28570	25893
2. Non-Current Liabilities		
a) Long-term borrowings	795	3093
b) Deferred tax liabilities (Net)	3925	4119
Sub-total Non- Current Liabilities	4720	7212
3. Current Liabilities		
a) Short- term borrowings	3031	3861
b) Trade payables	6595	3265
c) Other current liabilities	3717	4188
d) Short-term provisions	62	958
Sub-total Current Liabilities	13405	12272
TOTAL EQUITY AND LIABILITIES	46695	45477
B. ASSETS		
1. Non-Current Assets		
a) Fixed assets		
i. Tangible assets	28292	28846
ii. Intangible assets	30	40
iii. Capital Work In Progress	0	99
b) Long-term loans and advances	839	883
c) Other non-current assets	0	0
Sub-total Non-Current Assets	29161	29868
2. Current Assets		
a) Current investments	7	7
b) Inventories	13969	13290
c) Trade receivables	1844	571
d) Cash and cash equivalents	406	275
e) Short term loans and advances	1294	1464
f) Other current assets	14	2
Sub-total Current Assets	17534	15609
TOTAL ASSETS	46695	45477

- These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th November 2014. The statutory auditors have carried out a limited review of the above financial results.
- Consumption of raw materials includes write down to net realisable value amounting to Rs. 2.66 Crores.
- Other Expenditure is inclusive of Foreign Currency Fluctuation loss Rs.0.23 Crores of which MTM loss Rs.0.70 Crores (Previous period loss Rs.14.07 crores of which MTM loss Rs.2.20 Crores)
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

For AMBIKA COTTON MILLS LTD.,

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For AMBIKA COTTON MILLS LIMITED

R. Sreenivas

Compliance Officer

(P.V. CHANDRAN)
 Chairman and Managing Director

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.09.2014

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Gross Segment Revenue						
(I) Textiles	12909	12136	12506	25045	23195	47605
(II) Windmill	790	450	596	1240	1218	2762
Total	13699	12586	13102	26285	24413	50367
Less: Intersegment Revenue	790	450	596	1240	1218	2681
Net Segment Revenue	12909	12136	12506	25045	23195	47686
Segment Result (Profit before Finance cost and tax)						
(I) Textiles	1427	1952	1745	3379	2940	6089
(II) Windmill	368	64	199	432	453	1058
Total	1795	2016	1944	3811	3393	7147
Less: Finance Cost	152	211	328	363	673	1203
Add: Unallocable Corporate Income net of expenditure	8	4	39	12	46	22
Profit Before Tax	1651	1809	1655	3460	2766	5966
Capital Employed (Segment Assets - Segment Liabilities)						
(I) Textiles	28755	30338	34752	28755	34752	31513
(II) Windmill	8789	7476	9136	8789	9136	7800
Total Capital employed in segments	37544	37814	43888	37544	43888	39313
Unallocable corporate assets less corporate liabilities	-8974	-10501	-19560	-8974	-19560	-13320

By Order of the Board

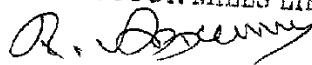


P.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 08/11/2014

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer