



APIS INDIA LIMITED

APIS INDIA LIMITED
L51900DL1983PLC164048

18/32, East Patel Nagar, New Delhi-110008

Un-audited Financial Results For the Quarter Ended as on September 30, 2014

(Figures are Rs. in Lakhs, except per share data and no. of shares)

Sl. No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		30-Sep-2014 Unaudited	30-Jun-2014 Unaudited	30-Sep-2013 Unaudited	30-Sep-2014 Unaudited	30-Sep-2013 Unaudited	31-Mar-2014 Audited
1	Net Sales/Income from Operations	2,155.95	2022.83	2,257.37	4,188.82	4,827.60	10,203.86
2	Expenditure						
	a) (Inc.)/Dec. in Finish Goods, Stock in trade and WIP	803.25	(858.60)	(272.91)	(55.35)	(361.15)	(1,799.74)
	b) Consumption of raw materials & Packing Materials	766.14	2,347.30	1,739.01	3,113.44	3,499.41	9,269.49
	c) Purchases of traded goods	-	-	-	-	-	-
	d) Employees cost	68.70	72.16	111.37	140.88	154.54	618.46
	e) Depreciation	18.56	14.05	14.32	32.61	28.10	57.13
	f) Other expenditure	222.23	168.11	257.22	390.34	477.62	546.40
	g) Total	1,878.88	1,743.02	1,849.01	3,621.90	3,798.52	6,633.94
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3	Profit from Operations before Interest & Exceptional Items (1-2)	287.11	279.81	408.36	566.92	1,029.08	1,370.02
4	Other Income	-	0.30	116.71	0.30	117.09	12.21
5	Profit before Interest & Exceptional Items (3+4)	287.11	280.11	525.07	567.22	1,146.17	1,382.23
6	Interest	94.14	125.59	160.68	219.73	235.99	391.54
7	Profit after Interest but before Exceptional Items (5-6)	192.97	154.52	364.39	347.49	910.18	990.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+) / Loss(-) before tax (7-8)	192.97	154.52	364.39	347.49	910.18	990.68
10	Tax expenses	49.90	0.10	27.66	50.00	27.78	85.85
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	143.07	154.42	336.73	297.49	882.40	904.84
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	143.07	154.42	336.73	297.49	882.40	904.84
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	551.01	551.01	551.01	551.01	551.01	551.01
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	1003.46
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	2.60	2.80	6.11	18.14	16.01	16.42
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	2.60	2.80	6.11	18.14	16.01	16.42

Part-II							
17	Public Shareholding						
	Number of Shares	1640332	1640332	1653022	1640332	1653022	1640332
	Percentage of Shareholding	29.77%	29.77%	30%	29.77%	30%	29.77%
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3869744	3869744	3857054	3,869,744	3,857,054	3,869,744
	- Percentage of shares (as a % of the total)	100%	100%	100%	10000%	100%	10000%
	- Percentage of Shares (as a % of the total share capital of the company)	70.23%	70.23%	70%	70.23%	70%	70.23%

Un- Audited Financial Result Segment-wise revenue quarterly results and Capital Employed

SI No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date for the period ended	Year to date figures for the period ended	As at Previous Financial Year Ended
		30-Sep-2014 Unaudited	30-Jun-2014 Unaudited	30-Sep-2013 Unaudited	30-Sep-2014 Unaudited	30-Sep-2013 Unaudited	31-Mar-2014 Audited
1	Segment Revenue						
	a. Segment - HONEY DIVISION	2,117.63	1999.90	2,241.01	4,117.53	4,795.90	7,640.46
	b. Segment - FOOD DIVISION	48.36	22.93	16.36	71.29	31.70	58.81
	c. Segment-UNALLOCATED	-	-	-	-	-	2.57
	Total Net Income from operations	2,165.99	2022.83	2,257.37	4,188.82	4,827.60	7,701.84
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	286.93	289.52	537.61	576.45	1,169.42	943.69
	b. Segment - FOOD DIVISION	(0.12)	(9.41)	(12.54)	(9.53)	(23.25)	(37.87)
	Total	286.81	280.11	525.07	566.92	1,146.17	905.82
	Less- Interest	94.14	125.59	160.68	219.73	235.99	239.43
3	Total Profit Before Tax	192.67	154.52	364.39	347.19	910.18	666.39
	Capital Employed	2977.96	2758.01	2,495.41	2,279.40	2,495.41	1,613.01

- The above Unaudited financial results for the Quarter ended Sept.30, 2014 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 13th November 2014.
- The other income part in respective quarters is not considered in segmentation revenue result in respect of unaudited quarterly results.
- The above results are subject to limited review by the Auditor of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data not been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi

Date: 13/11/2014

For Apis India Limited


 Amit Anand
 Jt. Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2014

Sl. No.	Particulars	As at	As at
		(current half year end)	year end
		6 Months ended	31 March 2014
		30-Sep-2014	31 March 2014
		Unaudited	Audited
1	SHAREHOLDERS' FUNDS		
a	Capital	901.01	901.01
b	Reserves and Surplus	1,899.31	1,800.46
	SUB TOTAL-SHAREHOLDERS FUND (A)	2,800.32	2,501.47
3	NON-CURRENT LIABILITIES		
a	Long-Term Borrowings	195.39	195.39
b	Deferred Tax liabilities	59.74	59.74
	SUB TOTAL-NON CURRENT LIABILITIES (B)	255.13	255.13
4	CURRENT LIABILITIES		
a	Short Term Borrowings	4,527.94	4,143.72
b	Trade Payables	594.71	477.38
c	Other Current Liabilities	226.05	376.18
d	Short Term Provisions	76.61	214.01
	SUB TOTAL-CURRENT LIABILITIES (C)	5,425.31	5,211.29
	TOTAL (A+B+C)	8,480.76	7,967.89
1	NON CURRENT ASSETS		
a	Fixed Assets		
a.1	Tangible Assets	800.16	825.94
a.2	Intangible Assets	131.93	132.76
a.3	Capital Work in progress	247.64	50.33
a.4	Pre-Operative Expenses	2.05	2.46
b	Long term loans and Advances	224.21	500.38
	TOTAL (A)	1,405.99	1,511.87
2	CURRENT ASSETS		
a	Inventories	3,981.94	3,511.63
b	Trade Receivables	1,388.34	2,211.11
c	Cash and Cash Equivalents	351.42	165.72
d	Short term loans and advances	1,296.23	562.08
e	Other Current Assets	56.84	5.48
	TOTAL (B)	7,074.77	6,456.02
	TOTAL(A+B)	8,480.76	7,967.89



 APIS INDIA LIMITED



SUDHIR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Review Report to

**The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008**

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We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the period ended 30th September 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudhir Aggarwal & Associates
Chartered Accountants**

**Amit Kumar
(Partner)
Membership No.518735**

**Place: New Delhi
Date: 13 Nov 14**

