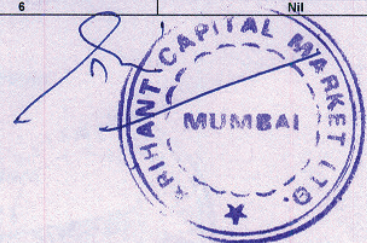


ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, ACE, DP-NSDL, CDSL)
 CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com, website : www.arihantcapital.com
 Regd. Office: E/5, RATLAM KOTHI, INDORE-452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014													
S. No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended	Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART-I													
1	Income :												
	a) Net sales and Income from Operation	941.49	979.99	625.22	1,921.48	1,236.08	2,493.50	1,231.45	1,299.43	883.17	2,530.88	1,801.36	3,430.10
	b) Other Operating Income	291.60	248.93	145.51	540.53	310.06	660.24	290.98	250.44	112.64	541.42	285.21	632.37
	TOTAL INCOME (1)	1,233.09	1,228.92	770.73	2,462.01	1,546.14	3,153.74	1,522.43	1,549.87	995.81	3,072.30	2,086.57	4,062.48
2	Expenditure:												
	a) Commission	424.36	490.63	273.49	914.99	528.84	1,109.52	462.50	538.38	344.81	1,000.88	714.11	1,368.55
	b) Purchases	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employees Cost	204.71	194.22	180.65	398.93	355.81	762.55	253.39	236.60	224.00	489.99	447.55	928.81
	d) Depreciation	30.11	29.35	27.35	59.46	56.13	107.10	34.45	34.13	29.65	68.58	61.71	118.87
	e) Administrative & Other Expenditure	291.79	265.70	196.43	557.49	461.64	852.36	391.99	336.64	279.82	728.53	641.46	1,148.50
	TOTAL EXPENDITURE (2)	950.98	979.90	677.92	1,930.88	1,402.42	2,831.53	1,142.32	1,145.64	878.28	2,287.97	1,864.83	3,584.73
3	Profit from operations before other income, Finance Cost & Exceptional Item (1-2)	282.11	249.02	92.81	531.13	143.72	322.21	380.11	404.24	117.53	784.33	221.74	477.74
4	Other Income	90.03	91.77	108.69	181.80	202.24	413.39	125.85	130.68	120.41	256.53	265.76	570.87
5	Profit from ordinary activities before Finance Cost & Exceptional Items	372.14	340.79	201.50	712.93	345.96	735.60	505.96	534.92	237.94	1,040.86	487.50	1,048.61
6	Finance Cost	55.83	45.82	20.36	101.65	38.59	116.53	60.94	36.25	16.66	97.19	33.46	80.88
7	Profit from ordinary activities after Finance Cost but before Exceptional Items	316.31	294.97	181.14	611.28	307.37	619.06	445.02	498.67	221.28	943.67	454.04	967.73
8	Exceptional Items	-	-	74.14	-	74.14	286.51	-	-	124.37	-	124.37	480.43
9	Profit from Ordinary Activities before Tax	316.31	294.97	107.00	611.28	233.23	332.55	445.02	498.67	96.91	943.67	329.67	487.30
10	Tax Expense	86.80	87.33	38.59	174.13	65.99	81.28	132.01	155.74	38.16	287.75	99.86	127.03
11	Net Profit from Ordinary Activities after Tax	229.51	207.64	68.41	437.15	167.24	251.27	313.01	342.93	58.75	655.92	229.81	360.27
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	229.51	207.64	68.41	437.15	167.24	251.27	313.01	342.93	58.75	655.92	229.81	360.27
14	Minority Interest	-	-	-	-	-	-	(3.82)	(3.16)	(5.47)	(6.98)	(4.97)	(8.79)
15	Net Profit after taxes and minority interest	229.51	207.64	68.41	437.15	167.24	251.27	316.83	346.09	64.22	662.90	234.78	369.06
16	Paid up Equity Share Capital (Face Value per share)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	4,194.78	-	-	-	-	-	5,786.82
18	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	1.10	1.00	0.33	2.10	0.80	1.21	1.52	1.66	0.31	3.18	1.13	1.77
	Basic & Diluted EPS (Rs.) Including extraordinary items	1.10	1.00	0.33	2.10	0.80	1.21	1.52	1.66	0.31	3.18	1.13	1.77
PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014													
A	Particular of Shareholding												
1	Public Shareholding												
	Number of Shares	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
	Promoters and promoter group Shareholding												
a	Pledged/encumbered												
-	No of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non - encumbered												
-	No of shares	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052
-	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06
B	Investor Complaints												
	Particulars	Pending at the beginning of Quarter			Received During the quarter			Disposed of during the quarter			Remaining unresolved at the end of Quarter		
		Nil			6			6			Nil		



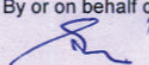
Notes:

1 Unaudited Statement of Assets and Liabilities as at 30th September 2014 (₹ in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	30.09.2014	31.03.2014	30.09.2014	31.03.2014
EQUITY & LIABILITIES				
Shareholders' fund				
Share Capital	1041.13	1041.13	1041.13	1041.13
Reserves and Surplus	4556.27	4194.78	6372.50	5786.82
(A)	5597.40	5235.91	7413.63	6827.94
Minority Interest (B)			18.10	14.90
Non-Current Liabilities				
Deferred Tax Liabilities (net)	49.73	73.95	43.42	67.61
(C)	49.73	73.95	43.42	67.61
Current Liabilities				
Short-Term Borrowings	1614.60	0.72	1380.70	0.72
Trade Payables	2831.79	1936.23	5713.14	3480.83
Other Current Liabilities	1204.34	896.79	1770.11	1545.45
Short-Term Provisions	39.26	182.71	73.31	182.71
(D)	5689.99	3016.45	8937.26	5209.71
TOTAL (A+B+C+D)	11337.12	8326.31	16412.41	12120.17
ASSETS				
Non-Current Assets				
Fixed Assets			0.00	0.00
Tangible Assets	817.48	936.67	2007.53	2132.73
Intangible Assets	28.07	38.01	30.15	41.19
Non-Current Investments	1057.57	796.86	12.48	9.88
Other Non-Current Assets	210.94	210.85	275.14	275.05
(A)	2114.06	1982.39	2325.29	2458.85
Current Assets				
Current Investments	684.83	966.85	684.83	966.85
Inventories	151.52	369.93	736.51	369.93
Trade Receivables	5122.61	946.24	6513.51	2184.16
Cash and Cash Equivalents	2596.54	3085.26	4570.96	5191.80
Short-Term Loans and Advances	21.91	202.09	0.00	0.00
Other Current Assets	645.65	773.56	1581.32	948.57
(B)	9223.06	6343.92	14087.12	9661.31
TOTAL (A+B)	11337.12	8326.31	16412.41	12120.17

- The above Unaudited Financial Results of the Company for the quarter ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 8th November 2014. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of Listing Agreement.
- The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (100%), Arihant Futures & Commodities Limited (99.86%), Arihant Insurance Broking Services Limited (100%), Arihant Financial Planners And Advisors Pvt. Ltd. (51.20%), Arihant Quality Educational Services & Trainings Ltd. (51%), Ahinsa Lifespace Infraheight Ltd. (100%) & Arihant Housing Finance Corporation Limited (100%)
- The Company has computed depreciation with reference to the useful life of assets specified in the manner prescribed in Schedule II of the Companies Act 2013. Accordingly, an amount of ₹ 51.11 lacs (₹ 52.17 Lacs on consolidated basis) (net of deferred tax) on account of assets whose useful life has already exhausted as on 01.04.2014, has been charged to opening balance of general reserve.
- The Consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21.
- There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
- Provision for Tax has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
- Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board



Ashok Kumar Jain
Chairman & Managing Director

Place: Mumbai
Date : November 08, 2014




Limited Review Report

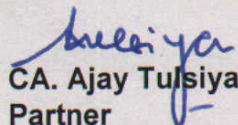
To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of unaudited financial results of Arihant Capital Markets Limited ("the Company") and the subsidiaries as listed in Point no. 3 of the accompanying statement for the quarter and half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants


CA. Ajay Tulsiyan
Partner

Membership No. : 74868

Place : Indore, November 8, 2014

