

ASHNOOR TEXTILE MILLS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

(Rs. in lakhs)


Particulars	Unaudited Results			Unaudited Results for the		Audited Results
	for the Quarter ended			Six Months ended		for the year ended
	30th September		30th June	30th September		31st March
	2014	2013	2014	2014	2013	2014
1.a. Net Sales from Operations (Net of excise duty) [sum of (i) to (iii)]	2,553.40	1,471.20	2,362.96	4,916.35	2,884.58	6,004.31
i) Export - Sale	2,314.43	1,290.51	2,297.64	4,612.06	2,463.05	5,478.08
ii) Domestic - Sale	55.41	59.17	65.32	120.73	128.88	543.31
Total Sale (i+ii)	2,369.84	1,349.68	2,362.96	4,732.79	2,591.93	6,021.39
iii) Others	183.56	121.52	-	183.56	292.65	(17.08)
1.b. Other Operating Income	104.11	54.39	305.83	409.94	105.75	691.63
1. Total Income from operations (net) [1.a. + 1.b.]	2,657.51	1,525.59	2,668.79	5,326.29	2,990.33	6,695.94
2. Expenses [sum of (a) to (g)]	2,401.83	1,341.25	2,293.34	4,706.63	2,749.76	6,160.52
a) Cost of materials consumed	2,290.95	1,165.87	2,037.12	4,712.20	2,428.70	5,451.79
b) Purchases of stock-in-trade	0.73	-	9.68	0.78	-	34.71
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(419.37)	(63.22)	(24.29)	(599.18)	(105.34)	(207.08)
d) Employee benefits expense	31.91	23.44	33.64	64.91	45.96	95.00
e) Depreciation and amortisation expense	47.03	42.24	42.75	89.78	83.56	167.73
f) Advertising & Promotions	60.13	111.41	-	69.22	154.21	85.37
g) Other expenses (Any item exceeding 10% of the expenses relating to continuing operations to be separately)	390.45	61.51	194.45	368.92	142.67	533.00
3. Profit from operations before other income, finance costs and exceptional items (1-2)	255.68	184.34	375.44	619.67	240.57	535.42
4. Other income	51.61	(4.26)	-	63.08	(8.54)	9.34
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	307.29	180.08	375.44	682.75	232.03	544.76
6. Finance costs	88.50	159.85	92.77	181.27	200.37	515.33
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	218.79	20.23	282.68	501.48	31.66	29.43
8. Exceptional Items - net credit/ (charge)	-	-	-	-	-	-
9. Profit from Ordinary Activities Before Tax (7+8)	218.79	20.23	282.68	501.48	31.66	29.43
10. Tax expense	10.00	5.95	15.00	25.00	9.29	17.46
11. Net Profit from Ordinary Activities After Tax (9-10)	208.79	14.28	267.68	476.48	22.37	11.97
12. Extraordinary Items	-	(0.98)	-	-	(1.61)	-
13. Net Profit for the period (11+12)	208.79	13.30	267.68	476.48	20.76	11.97
14. Paid up Equity Share Capital (Face Value Rs.10 per Share)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	593.54
16.i Earning Per Share (EPS) before extraordinary items (of Re.1-each) (not annualised):						
(a) Basic - Rs.	1.94	0.13	2.49	4.43	0.21	0.11
(b) Diluted - Rs.	1.94	0.12	2.49	4.43	0.19	0.11
16.ii Earnings Per Share (EPS) after extraordinary items (of Re. 1/- each) (not annualised):						
(a) Basic - Rs.	1.94	0.13	2.49	4.43	0.21	0.11
(b) Diluted - Rs.	1.94	0.12	2.49	4.43	0.19	0.11
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00
- Percentage of Shareholding	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil

Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of shares	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.20%	63.20%	63.20%	63.20%	63.20%	63.20%

B. INVERTOR COMPLAINTS	Quarter ended 30th September 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The aforesaid results were taken on record at the meeting of Board of Directors held on November 12, 2014
2. The Company has reported that only one segment in the company, i. e. Terry Towel.
3. The limited audit review of the above results as required under clause 41 of the Listing Agreement has been carried out by the statutory auditors of the Company.
4. Previous quarter's/year's figures have been re-grouped / re-classified/consolidated wherever necessary

Certified True Copy
 For Ashnoor Textile Mills Limited

 Authorised Signatory

For Ashnoor Textile Mills Limited
 sd/-
 Suneel Gupta
 Managing Director

Gurgaon
November 12, 2014

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001; E mail: atml_delhi@yahoo.com; Registration No: L17226HR1984PLC033384, Tel: +91 (0124) - 4940550.

ASHNOOR TEXTILE MILLS LIMITED

(Rs. in lakhs)

Standalone Statement of Assets and Liabilities		As at 30th September, 2014	As at 31st March, 2014
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1,074	1,074
	(b) Reserves and surplus	1,070	594
	Sub-total - Shareholders' funds	2,144	1,668
	2 Non-current liabilities		
	(a) Deferred Tax Liability (Net)	101	97
	(b) Other long-term liabilities	295	43
	(c) Long-term provisions	41	25
	Sub-total - Non-current liabilities	437	165
	3 Current liabilities		
	(a) Short-term borrowings	2,886	2,254
	(b) Trade payables	855	845
	(c) Other current liabilities	8	104
	(d) Short-term provisions	55	42
	Sub-total - Current liabilities	3,804	3,245
	TOTAL - EQUITY AND LIABILITIES	6,385	5,078
B	ASSETS		
	1 Non-current assets		
	(a) Tangible Assets	1,106	1,149
	(b) Non-current investments	93	15
	(d) Long-term loans and advances	1	168
	Sub-total - Non-current assets	1,200	1,332
	2 Current assets		
	(a) Inventories	2,392	1,793
	(b) Trade receivables	1,954	1,373
	(c) Cash and bank balances	140	215
	(d) Short-term loans and advances	626	365
	(e) Other current assets	73	-
	Sub-total - Current assets	5,185	3,746
	TOTAL - ASSETS	6,385	5,078

For Ashnoor Textile Mills Limited

sd/-

Suneel Gupta

Managing Director

Certified True Copy
For Ashnoor Textile Mills Limited

Gurgaon

November 12, 2014

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001; E mail: atml_delhi@yahoo.com; Registration No:

L17226HR1984PLC033384, Tel: +91 (0124) - 4940550; e-housed Signatory

Limited Review Report


The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002


We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textile Mills Limited for the quarter ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants


RASMI RANJAN JATI
Partner
Membership Number: 511397
Place: New Delhi
Date: November 11, 2014

Certified True Copy
For Ashnoor Textile Mills Limited

Authorized Signatory