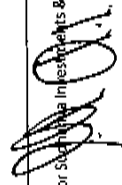


Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Name of the Target Company (TC) Name of the Stock Exchanges where the shares of the Target Company are Listed Date of Reporting Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked/as a Sudharva Investments & Trading Co. Pvt. Ltd.		M/s. Asian Paints Limited Bombay Stock Exchange Limited / National Stock Exchange of India Limited 3.11.2014											
Name of the Promoter(s) or PALS with Min(**)		Details of events pertaining to encumbrance (3)											
Name of the Promoter(s) or PALS with Min(**)	No. of shares	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares (creation / invocation) (2)-(3H)	
		No. of shares	% of total share capital	No. of shares	% of total share capital								No. of shares
Sudharva Investments & Trading Company Private Limited	19,061,760	19,061,760	1.99	6,985,000	0.73	Creation	31.10.2014	Pledge	1,000,000	0.10	Kotak Mahindra Investments Limited	7,985,000	0.83
Sudharva Investments & Trading Company Private Limited	19,061,760	19,061,760	1.99	7,985,000	0.83	Release	31.10.2014	Pledge	1,465,000	0.15	Kotak Mahindra Prime Limited	6,520,000	0.68

For Sudharva Investments & Trading Co. Pvt. Ltd



(Ashish Choksi)  
Director  
DIN: 00059132  
Place : Mumbai

Date : 3.11.2014

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC