

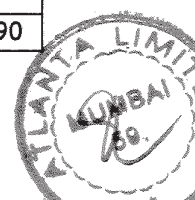
ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

(Rs. in Lacs)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Income from Operations						
a.	Sales/Income from Operations	6,251.65	12,982.23	4,419.31	19,233.89	8,946.32	31,209.78
b.	Other Operating Income	-	-	-	-	-	-
c.	Total	6,251.65	12,982.23	4,419.31	19,233.89	8,946.32	31,209.78
2	Expenditure						
a.	Cost of Materials consumed including other Operating Expenses	3,818.49	9,964.92	2,135.41	13,783.41	4,986.50	22,517.06
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	484.07	(324.93)	16.67	159.14	(34.91)	(419.70)
c.	Employee Benefits Expenses	237.02	246.53	168.45	483.54	341.90	708.19
d.	Depreciation/ Amortization	263.05	262.94	242.45	525.99	482.71	368.23
e.	Other Expenditure	202.03	206.06	155.56	408.10	269.11	897.01
f.	Total	5,004.65	10,355.52	2,718.55	15,360.17	6,045.32	24,070.80
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	1,247.00	2,626.71	1,700.76	3,873.71	2,901.00	7,138.98
4	Other income	45.56	22.45	31.82	68.01	48.31	217.85
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	1,292.56	2,649.16	1,732.58	3,941.73	2,949.31	7,356.83
6	Finance Costs	330.59	348.59	803.66	679.17	1,539.17	3,314.48
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	961.98	2,300.58	928.93	3,262.55	1,410.15	4,042.35
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	961.98	2,300.58	928.93	3,262.55	1,410.15	4,042.35
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	-
11	Tax Expenses (Including Deferred Tax)	87.10	377.25	213.15	464.36	309.55	(152.59)
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	874.87	1,923.32	715.78	2,798.19	1,100.60	4,194.94
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	874.87	1,923.32	715.78	2,798.19	1,100.60	4,194.94
15	Share of Profit (+)/Loss (-) of Associates	-	-	-	-	-	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	-
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	874.87	1,923.32	715.78	2,798.19	1,100.60	4,194.94
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	31,674.86
20	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	1.03	2.32	0.83	3.39	1.31	5.06
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	1.03	2.32	0.83	3.39	1.31	5.06
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	20,464,743	20,464,743	23,947,754	20,464,743	23,947,754	22,664,743
	Percentage of Shareholding	25.11%	25.11%	29.38%	25.11%	29.38%	27.81%
2	Promoter and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	Number of Shares	1,969,030	1,969,030	37,659,368	1,969,030	37,659,368	24,553,683
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.23%	3.23%	65.44%	3.23%	65.44%	41.73%
	Percentage of Shares (as a % of the total share capital of the Company)	2.42%	2.42%	46.21%	2.42%	46.21%	30.13%
b.	Non-Encumbered						
	Number of Shares	59,066,227	59,066,227	19,892,878	59,066,227	19,892,878	34,281,574
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.77%	96.77%	34.56%	96.77%	34.56%	58.27%
	Percentage of Shares (as a % of the total share capital of the Company)	72.47%	72.47%	24.41%	72.47%	24.41%	42.06%
c.	25% Cum.Redemable Non-Convertible Preference Shares of face value of Rs.10/-	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000



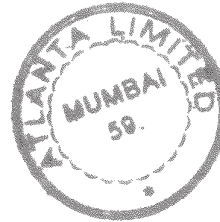
STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Sr.No.	Particulars	30-Sep-14 Unaudited	30-Sep-13 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,880.00	1,880.00
	b) Reserves and Surplus	33,928.23	29,109.70
	Sub-Total - Shareholders' Funds	35,808.23	30,989.70
2	Non-Current Liabilities		
	a) Long-term Borrowings	1,908.54	7,154.42
	b) Deferred Tax Liabilities (Net)	339.66	1,527.44
	c) Other Long-term Liabilities	14,804.02	15,897.74
	d) Long-term Provisions	20,775.70	10,593.34
	Sub-Total - Non-Current Liabilities	37,827.92	35,172.93
3	Current Liabilities		
	a) Short-term Borrowings	9,508.82	11,046.11
	b) Trade Payables	11,828.74	7,710.71
	c) Other Current Liabilities	4,521.82	12,367.20
	d) Short-term Provisions	723.70	427.25
	Sub-Total - Current Liabilities	26,583.07	31,551.27
	TOTAL - EQUITY AND LIABILITIES	100,219.23	97,713.90
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	4,044.09	17,925.28
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	21,746.74	21,581.72
	d) Long-term Loans and Advances	750.00	750.00
	e) Other Non-Current Assets	31,371.96	14,779.07
	Sub-Total - Non-Current Assets	57,912.79	55,036.07
2	Current Assets		
	a) Current Investments	5,633.60	5,301.62
	b) Inventories	14,836.71	12,273.93
	c) Trade Receivables	6,594.62	17,265.56
	d) Cash and Cash Equivalents	1,819.39	1,062.46
	e) Short-term Loans and Advances	11,592.58	5,090.38
	f) Other Current Assets	1,829.54	1,683.89
	Sub-Total - Current Assets	42,306.44	42,677.83
	TOTAL - ASSETS	100,219.23	97,713.90



Notes

- 1 The unaudited financial results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th November, 2014.
- 2 In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- 3 The Company was awarded Mumbra Bypass (BOT) Project with a notified concession period of 2,461 days (ie.from 27-12-2007 to 21-09-2014) under the notification issued by the Government of Maharashtra, PWD. The Company had appealed for publication of notification for extended concession period, since the Chief Engineer, Public Works Department (PWD), Maharashtra had recommended a concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024). Since notification was not published, on appeal, the Arbitral Tribunal has granted award in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company an amount of Rs.17,238.25 Lacs including interest up to 30th September,2014. Against the said Award, the Company and PWD preferred an appeal before the Honorable High Court, Mumbai. In the meanwhile, PWD has taken over the facility on 21st September,2014. The appeals preferred by the Company and PWD u/s.34 have been heard by the Honorable High Court and reserved for orders. In view of above, the Company is carrying an unamortization of Tolling Rights (BOT) amounting to Rs.13,394.33 Lacs under Non Current Assets. The Company had been amortizing the concession assets/Tolling Right (BOT Rights) of Mumbra Bypass considering the concession period of 6,127 days. The Company has not amortized the tolling rights after take over by the PWD from 21st September,2014.
- 4 In accordance with The Companies Act,2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act,2013 from 1st April,2014. Consequently, the depreciation expenses for the quarter is higher by Rs.300.26 Lacs, for the half year is higher by Rs.600.51 Lacs. Further Rs.571.56 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 30th September,2014.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.them comparable.
- 6 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 6 disposed off during the quarter - 6 and lying unresolved at the end of the quarter - Nil.
- 7 The email id for the lodging of grievances by investors is - cs@atlantainfra.com

PLACE: Mumbai
Date: 10-November-2014



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

A handwritten signature in black ink, appearing to read "Rajhoo Bbarot".

RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR