



CIN NO. L25200GJ922PLC017678

Axel Polymers Limited

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014

Rs. In Lacs

No	Description	30.09.2013	30.09.2014	30-09-2013	30.09.2014	30.06.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Period	3 months	3 months	6 months	6 months	3 months
1	Net Sales/Operating Income/Interest earned	271.77	266.68	465.17	543.72	277.05	558.55
	Other operating Income	0.00	1.34	0.00	3.65	2.31	0.00
	Total Income from Operations	271.77	268.01	465.17	547.37	279.36	558.55
2	Expenditure						
a	Raw Material consumed	226.45	211.20	379.92	439.58	229.79	396.29
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of FG, WIP & Stock in trade	-29.86	2.87	-33.87	-33.27	-36.13	105.17
d	Employee benefits	7.37	10.43	17.07	25.63	15.20	62.42
e	Depreciation & Amortisation of expenses	8.00	11.36	16.00	22.71	11.36	45.43
f	Other expenses	41.79	24.64	75.77	39.09	13.72	40.38
		253.75	260.49	454.89	493.74	233.93	649.68
3	Profit/Loss from operations before other income finance cost & exceptional items	18.02	7.53	10.28	53.63	45.43	-91.13
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from operations before finance costs & exceptional items	18.02	7.53	10.28	53.63	45.43	-91.13
6	Finance Costs	16.42	18.39	33.84	35.62	18.27	87.20
7	Profit/Loss from operations before exceptional items	1.61	-10.86	-23.56	18.01	27.16	-178.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activity before tax	1.61	-10.86	-23.56	18.01	27.16	-178.34
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/Loss from ordinary activity after tax	1.61	-10.86	-23.56	18.01	27.16	-178.34
12	Extraordinary Items (net of expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period 11+/- 12	1.61	-10.86	-23.56	18.01	27.16	-178.34
14	Share of Profit / Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates	1.61	-10.86	-23.56	18.01	27.16	-178.34
17	Paid up Equity Capital F.V. Rs 10	430.00	430.00	430.00	430.00	430.00	430.00
18	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00	25.00	25.00
19	Basic & Diluted EPS before extraordinary items	0:51	0.51	0.00	0.00	0.63	-4.15
	Basic & Diluted EPS after extraordinary items	0.51	0.51	0.00	0.00	0.63	-4.15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares - Public	3341600	3341600	3341600	3341600	3518500	3343500
	% of Shares - Public	77.71	77.71	77.71	77.71	81.83	77.76
2	Promotors & Promotor Group						
a	Pledged / Encumbered					0.00	0.00
	- Number of Shares					0.00	0.00
	- % of Shares of the Total Share of Promotors	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shars of the Total Share Capital	0.00	0.00	0.00	0.00	0.00	0.00
b	Non-encumbered						
	- Number of Shares	958400	958400	958400.00	958400.00	781500	956500
	- % of Shares of the Total Share of Promotors	100.00	100.00	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.29	22.29	22.29	22.29	18.17	22.24

NOTES: The above Results were taken on record by the Board of Directors in the meeting held on 13.11.2014

Particulars	3 month ended 30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

FOR AXEL POLYMERS LIMITED

[Signature]
AUTHORISED SIGNATORY

