

Unaudited Financial Results for the Quarter and Six months ended 30th September 2014

₹ In Lacs

S.No	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended		
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)			
1	Net Income from Sales/Income from operations Other Operating Income	1,120.35	969.79	1,433.05	2,090.14	2,765.27	5,701.15	3,280.37	3,270.23	3,264.79	6,550.00	6,532.00	14,449.51	
2	Total Income	1,120.35	969.79	1,433.05	2,090.14	2,765.27	5,701.15	3,280.37	3,270.23	3,264.79	6,550.00	6,532.00	14,449.51	
3	Expenditure / Decrease in Stock-in-Trade a) Employee Cost b) Depreciation c) Other Expenses d) Total	458.84 45.75 233.47 279.42 1,017.48	(141.40) 48.16 230.29 703.07 840.12	(55.00) 43.90 201.56 1,123.35 1,403.81	317.44 93.91 463.76 982.49 1,857.60	(529.01) 104.19 573.06 2,566.45 2,720.69	(604.59) 213.17 1,157.34 4,259.10 5,065.02	610.44 474.27 380.38 1,761.21 3,226.30	(141.40) 428.59 374.82 2,249.17 2,954.46	(102.38) 428.59 469.69 4,010.38 6,180.76	(102.38) 428.59 469.69 4,010.38 6,180.76	469.04 946.14 939.44 5,610.56 6,748.37	(677.89) 877.26 939.44 5,610.56 6,748.37	1,06.63 1,794.82 1,865.58 9,955.84 13,772.87
4	Profit from Operations before Other Income, Finance Cost & Exceptional Items(1)-(2)	102.67	129.67	29.24	232.54	44.58	636.13	54.07	315.77	(134.53)	360.84	(211.37)	726.64	
5	Profit Before Finance Cost & Exceptional Items(1)-(4)	6.27	39.69	3.41	45.96	4.98	180.30	36.83	48.72	49.29	85.55	61.80	265.38	
6	Finance Cost	109.14	169.36	32.65	278.50	49.56	816.43	90.90	364.49	(85.06)	455.39	(249.57)	992.02	
7	Profit After Finance Cost but before Exceptional Items(3)-(6)	383.69	333.17	296.12	696.86	598.09	1,694.29	421.47	385.30	380.72	806.77	728.40	1,966.43	
8	Exceptional Items	(254.55)	(163.81)	(263.47)	(418.36)	(548.53)	(867.86)	(330.57)	(20.81)	(445.83)	(351.38)	(877.97)	(954.41)	
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	(754.55)	(163.81)	(263.47)	(418.36)	(548.53)	(867.86)	(330.57)	(20.81)	(445.83)	(351.38)	(877.97)	(954.41)	
10	Tax expense	(28.26)	(4.55)	(2.26)	(3.21)	(3.74)	(6.35)	(8.99)	(11.08)	(11.01)	(48.07)	(18.26)	(41.12)	
11	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	(226.19)	(159.26)	(261.21)	(385.45)	(544.79)	(859.51)	(239.56)	(9.73)	(434.82)	(303.31)	(858.71)	(913.29)	
12	Extra Ordinary Items (net of tax expense)	(226.19)	(159.26)	(261.21)	(385.45)	(544.79)	(859.51)	(239.56)	(9.73)	(434.82)	(303.31)	(858.71)	(913.29)	
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority Interests (11)-(12)	(226.19)	(159.26)	(261.21)	(385.45)	(544.79)	(859.51)	(239.56)	(9.73)	(434.82)	(303.31)	(858.71)	(913.29)	
14	Minority Interests	(226.19)	(159.26)	(261.21)	(385.45)	(544.79)	(859.51)	(239.56)	(9.73)	(434.82)	(303.31)	(858.71)	(913.29)	
15	Net profit (+)/loss(-) for the period (13)-(14)	(226.19)	(159.26)	(261.21)	(385.45)	(544.79)	(859.51)	(239.56)	(9.73)	(434.82)	(303.31)	(858.71)	(913.29)	
16	paid up Equity Share Capital (Face Value per share is Rs. 2.00)	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	
17	Reserves excluding Revaluation reserves (As per Balance sheet)	(0.13)	(0.11)	(0.32)	(0.28)	(0.32)	(0.58)	(0.17)	(0.04)	(0.52)	(0.21)	(0.52)	(0.61)	
18	Basic Earning Per Share (As per AS-20) Diluted Earning per share (As per AS-20)	(0.13)	(0.11)	(0.32)	(0.28)	(0.32)	(0.58)	(0.17)	(0.04)	(0.52)	(0.21)	(0.52)	(0.61)	
PART - II														
A. PARTICULARS OF SHAREHOLDING														
1. Aggregate of Public Shareholders														
1	# Number of Shares	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	
2	# Percentage of Shareholdings	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	
2. Promoters and Promoter Group Shareholding														
a) Pledged / Encumbered														
1	Number of shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
b) Non - encumbered														
1	Number of shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	
2	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
B. INVESTOR COMPLAINTS														
Investor Complaints		Quarter ended 30.09.2014												
Pending at the beginning of the quarter		NIL												
Received during the quarter		NIL												
Disposed of during the quarter		NIL												
Remaining unresolved at the end of the quarter		NIL												

Unaudited Segment wise revenue & Results and Capital Employed for the Quarter and Six months ended 30th September 2014

₹ (In Lacs)

Particulars	STANDALONE					CONSOLIDATED						
	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Six Months Ended 30.09.2014 (Unaudited)	Six Months Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Six Months Ended 30.09.2014 (Unaudited)	Six Months Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1. Segment Revenue												
a) AUDIO-VISUAL PRODUCTION	965.76	768.72	1,280.55	1,734.48	2,427.50	5,008.21	965.76	768.72	1,280.55	1,734.48	2,278.71	4,859.42
b) MOVIES	-	-	-	-	337.78	692.94	15.65	62.14	13.57	77.79	59.91	137.20
c) LEASING	154.59	201.07	152.50	355.66	-	-	176.53	154.65	100.96	331.18	256.96	508.71
d) F.M. RADIO	-	-	-	-	-	-	2,122.44	2,284.72	1,869.71	4,407.15	3,936.43	8,944.18
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,120.35	969.79	1,433.05	2,090.14	2,765.27	5,701.15	3,280.38	3,270.23	3,264.79	6,550.60	6,532.00	14,449.51
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1,120.35	969.79	1,433.05	2,090.14	2,765.27	5,701.15	3,280.38	3,270.23	3,264.79	6,550.60	6,532.00	14,449.51
2. Segment Results												
a) AUDIO-VISUAL PRODUCTION	198.32	196.16	155.95	394.48	260.45	1,080.71	198.32	196.16	155.95	394.48	111.66	931.92
b) MOVIES	-	-	-	-	86.39	187.16	(88.64)	(41.26)	(115.74)	(129.90)	(191.48)	(368.58)
c) LEASING	50.29	97.68	23.20	147.97	-	-	25.22	17.70	(170.82)	1,770.00	(119.96)	(218.12)
d) F.M. RADIO	-	-	-	-	-	-	590.59	857.44	702.04	1,448.03	1,310.64	3,109.47
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
Total	248.61	293.84	179.15	542.45	346.84	1,267.87	725.49	1,004.82	571.43	1,730.31	1,110.86	3,454.69
Less:												
i) Interest	363.69	333.17	296.12	696.86	598.09	1,684.29	421.47	385.30	360.77	806.77	728.40	1,946.43
ii) Other Un-allocable Expenditure Net of Un-allocable Income	139.47	124.48	146.50	263.95	297.28	451.44	634.59	640.33	656.49	1,274.92	1,260.43	2,462.67
Total Profit Before Tax	(254.55)	(163.81)	(263.47)	(418.36)	(548.53)	(867.86)	(330.57)	(20.81)	(445.83)	(351.38)	(877.97)	(954.41)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)												
a) AUDIO-VISUAL PRODUCTION	7,760.32	8,291.97	6,058.82	7,760.32	6,058.82	8,070.12	7,760.32	8,291.97	6,058.82	7,760.32	6,058.82	8,070.12
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	3,397.52	3,486.54	4,005.43	3,397.52	4,005.43	3,572.59	3,397.52	3,486.54	4,005.43	3,397.52	4,005.43	3,572.59
d) F.M. RADIO	-	-	-	-	-	-	3,490.88	3,644.59	3,659.47	3,490.88	3,659.47	3,676.29
e) TELEVISION BROADCASTING	-	-	-	-	-	-	2,025.01	1,540.10	1,422.99	2,025.01	1,422.99	1,514.86
Total	11,599.46	12,220.13	10,505.87	11,599.46	10,505.87	12,084.33	17,115.35	17,404.82	15,588.33	17,115.35	15,588.33	17,275.48

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2014.
- The financial results for the quarter ended 30th September 2014 and 2013 are balancing figures between the unaudited results of Six months ended 30th September 2014 and 2013 respectively and published financial results of quarter ended 30th June 2014 and 2013 respectively.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.
- The utilisation report for funds raised as at 30th September 2014 is as follows :-

Particulars	₹ (In Lacs)
Sources of Funds	
1) 25% Upfront money received against issue of warrants with an option to convert into equity shares on preferential basis.	680.00
Total Fund Received	680.00
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment including in subsidiaries	680.00
Total Fund Utilised	680.00

7) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
Equity and Liabilities				
Shareholder's funds				
(a) Share Capital	3,402.65	3,402.65	3,402.65	3,402.65
(b) Reserves and Surplus	23,658.58	24,143.37	7,560.83	8,078.07
(c) Money received against Share /Shares warrants	680.00	680.00	680.00	680.00
Sub total of Shareholder's funds	27,741.23	27,546.03	11,643.48	11,480.72
Minority Interest	-	-	4,280.49	4,223.94
Non-current liabilities				
(a) Long-term borrowings	6,498.12	6,196.99	11,597.36	11,055.16
(b) Deferred Tax liabilities (Net)	181.39	214.30	270.85	318.92
(c) Long-term Provisions	30.65	40.80	81.08	95.31
Sub total of Non-current liabilities	6,710.16	6,452.09	11,949.29	11,469.39
Current Liabilities				
(a) Short term borrowings	4,047.83	4,043.85	4,230.92	4,093.85
(b) Trade payables	1,021.99	1,377.48	1,601.62	2,069.32
(c) Other current liabilities	681.85	506.18	1,429.95	1,310.12
(d) Short term provisions	123.87	123.88	123.88	123.88
Sub total of Current liabilities	5,875.54	6,051.40	7,386.37	7,597.17
TOTAL OF EQUITY & LIABILITIES	40,326.93	40,049.52	35,259.63	34,771.22
Assets				
(a) Fixed Assets				
(i) Tangible assets	5,081.29	5,518.68	7,732.91	8,390.68
(ii) Intangible assets	630.92	631.19	870.24	913.90
(iii) Capital work-in-progress	2,781.59	2,781.59	2,924.82	2,924.82
(b) Non-current Investments	25,331.58	24,693.56	9,829.29	9,855.84
(c) Other non-current assets	-	-	6.66	7.99
Sub total of Non-Current Assets	33,825.38	33,625.03	21,363.92	22,093.23
Current assets				
(a) Inventories	2,157.30	2,666.66	3,164.96	3,825.92
(b) Trade receivables	2,511.47	2,448.36	4,834.23	4,838.25
(c) Cash and Cash equivalents	440.82	422.15	1,634.41	1,252.12
(d) Short-term loans and advances	1,391.96	887.33	4,262.11	2,761.70
Sub total of Current Assets	6,501.55	6,424.49	13,895.71	12,677.99
TOTAL OF ASSETS	40,326.93	40,049.52	35,259.63	34,771.22

Date: November 13, 2014
Place: Noida

BAG. Finera and Medical Limited
Anuradha Prasad
Managing Director
Managing Director



To,
The Board of Directors
B.A.G. Films and Media Limited
New Delhi.

Subject: Limited review for the Quarter and Six months ended September 30, 2014

We have reviewed the accompanying statement of unaudited financial results of **M/S B.A.G. Films and Media Limited**; New Delhi for the Quarter and Six months ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joy Mukherjee & Associates
Chartered Accountants



Joy Mukherjee
(Joy Mukherjee)
Partner
M. No. 074602
FRN: 006792C

Place: Noida
Date: 13th November, 2014