



B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2014

PART I							Amount in Lakhs
SL. NO	PARTICULARS	Quarter ended			Half year ended		Previous Year Ended 31.03.2014 (Audited)
		30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	
01	a.Net Sales/Income from Operations	18,628.23	17,368.69	36,455.80	35,996.92	70,103.99	127,009.98
	b.Other Operating Income	188.83	296.98	405.32	485.81	675.58	1,238.76
	Total Income	18,817.06	17,665.67	36,861.12	36,482.73	70,779.57	128,248.74
02	Expenditure:						
	a.Cost of materials consumed	9,003.03	8,291.78	19,189.62	17,294.81	36,835.82	66,132.01
	b.Changes in inventories of work-in-progress and Stock-in-Trade	102.01	12.05	24.51	114.06	521.01	521.01
	c.Sub Contract Work	3,675.06	3,552.47	6,615.84	7,227.53	12,261.58	23,860.56
	d.Employees' benefits expenses	3,930.28	4,146.82	6,824.23	8,077.10	12,820.97	23,743.38
	e.Depreciation	746.44	596.06	537.88	1,342.50	1,064.71	2,158.39
	f. Administrative & Other Expenses	1,475.69	1,415.29	2,548.55	2,890.98	4,939.57	8,928.66
	g.Bad debts written off	-	-	-	-	-	1,429.14
	Total Expenditure	18,932.51	18,014.47	35,740.63	36,946.98	68,443.66	126,773.15
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(115.45)	(348.80)	1,120.49	(464.25)	2,335.91	1,475.59
04	Other Income	625.30	914.81	762.64	1,540.11	1,512.52	2,801.34
05	Profit before Interest and Exceptional Items(3+4)	509.85	566.01	1,883.13	1,075.86	3,848.43	4,276.93
06	Interest	2,196.26	2,316.40	2,219.08	4,512.66	4,380.07	9,225.98
07	Profit After Interest but before Exceptional Items (5-6)	(1,686.41)	(1,750.39)	(335.95)	(3,436.80)	(531.64)	(4,949.05)
08	Exceptional Items	-	-	-	-	-	8,155.06
09	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(1,686.41)	(1,750.39)	(335.95)	(3,436.80)	(531.64)	(13,104.11)
10	Tax Expenses						
	a.Provision for Income/Wealth Tax-Current Year						
	b.Provision for Deferred Tax	(640.24)	(210.81)	(34.57)	(851.05)	(55.88)	(5,164.45)
	Total Provision for Taxes	(640.24)	(210.81)	(34.57)	(851.05)	(55.88)	(5,164.45)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(1,046.17)	(1,539.58)	(301.38)	(2,585.75)	(475.76)	(7,939.66)
12	Extra Ordinary Items/ Prior period Expenses	-	15.31	-	15.31	-	672.52
13	Net Profit for the Period/Year (11-12)	(1,046.17)	(1,554.89)	(301.38)	(2,601.06)	(475.76)	(8,612.18)
14	Paid Up Equity Share Capital (Face Value of the Share Rs 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
15	Reserves excluding Revaluation Reserves						46,425.80
16	Earning Per Share (Basic)	(0.51)	(0.76)	(0.15)	(1.27)	(0.23)	(4.19)
17	Earning Per Share (Diluted)	(0.51)	(0.76)	(0.15)	(1.27)	(0.23)	(4.19)
PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014							
A. PARTICULARS OF SHAREHOLDING							
1	# Public Shareholding						
	- Number of Shares	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044	59,065,044
	- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%	28.75%	28.75%
2	* Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%	60.45%	60.45%
	-Percentage of Shares(as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%	43.07%	43.07%
	b) Non-Encumbered						
	-Number of Shares	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956	57,893,956
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%	39.55%	39.55%
	-Percentage of Shares(as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%	28.18%	28.18%
Note: # Exclude 7682522 Equity Share which was involved by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Ltd. - clears their overdues. * Includes 1,47,69,609 shares pledged with L&T Infrastructure Finance Limited, a lender of B.L.Kashyap and Sons Limited. Out of Which, L&T Infrastructure Finance Ltd has involved 7682522 shares on - 28.03.2014 and transferred the same to their own demat account till the time B.L.Kashyap and Sons Limited clears their overdues.							
B. INVESTOR COMPLIANTS							
		Quarter ended 30.09.2014					
	Pending at the Beginning of the Quarter	0					
	Received during the Quarter	1					
	Disposed of during the Quarter	1					
	Remaining unresolved at the end of the Quarter	0					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES				Amount in Lakhs		
PARTICULARS		6 Months Ended (Reviewed)	6 Months Ended (Reviewed)	12 Months Ended (Audited)		
		30.09.2014	30.09.2013	31.03.2014		
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	(a) Share Capital	2,054.40	2,054.40	2,054.40		
	(b) Reserves and Surplus	43,824.74	54,562.22	46,425.80		
	Sub-total - Shareholders' Funds	45,879.14	56,616.62	48,480.20		
2	Non-current Liabilities					
	(a) Long-Term Borrowings	11366.68	6323.39	11271.68		
	(b) Deferred Tax Liabilities (Net)	-	-	-		
	(c) Other Long Term Liabilities	12,773.73	14117.15	12757.99		
	(d) Long-Term Provisions	763.89	774.62	775.22		
	Sub-total - Non-Current Liabilities	24,904.30	21,215.16	24,804.89		
3	Current Liabilities					
	(a) Short-Term Borrowings	38318.48	30358.75	34633.20		
	(b) Trade Payables	23085.49	31946.65	27093.77		
	(c) Other Current Liabilities	29563.58	40262.56	33971.70		
	(d) Short-Term Provisions	-	-	1.80		
	Sub-total - Current Liabilities	90,967.55	102,567.96	95,700.47		
	TOTAL - EQUITY AND LIABILITIES	161,750.99	180,399.74	168,985.56		
B	ASSETS					
1	Non-current assets					
	(a) Fixed Assets	11,863.01	14,360.52	13333.06		
	(b) Non-Current Investments	1,391.58	1,914.29	1391.58		
	(c) Long-Term Loans and Advances	39,053.51	39,486.88	40476.09		
	(d) Deferred Tax Assets (Net)	6,156.73	197.11	5305.68		
	Sub-total - Non-Current Assets	58,464.83	55,958.80	60,506.41		
2	Current Assets					
	(a) Inventories	40,082.93	50,812.29	40158.32		
	(b) Stock in Trade	765.29	765.29	765.30		
	(c) Trade Receivables	38,101.78	45,975.96	42633.14		
	(d) Cash and Bank Balances	1148.22	843.60	986.09		
	(e) Short-Term Loans and Advances	4559.57	6428.13	5403.09		
	(f) Other Current Assets	18628.37	19615.67	18533.22		
	Sub-total - Current Assets	103,286.16	124,440.94	108,479.16		
	TOTAL - ASSETS	161,750.99	180,399.74	168,985.57		

Notes:

- 01 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2014.
- 02 Effective 1st April, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the half year ended 30th September, 2014 is higher and the profit before tax is lower to the extent of Rs.451 lakhs.
- 03 Statutory Auditors have carried out a limited review of the above financial results.
- 04 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 05 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
- 06 The Company has received fresh order worth Rs. 450 Cr. In Gurgaon without the Cost of Steel and Order worth Rs. 53 Cr. In Bangalore, during the quarter ended 30th Sept., 2014

Place: New Delhi
Dated: 11th November 2014

For B.L. Kashyap And Sons Limited
Sd/-
Vineet Kashyap
Managing Director

WE BUILD YOUR WORLD



SOOD BRIJ AND ASSOCIATES
Chartered Accountants

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Limited Review Report

**Review Report to the Board of Directors
B. L. Kashyap and Sons Limited
409, 4th Floor
DLF Tower -A, Jasola
New Delhi 110025**

We have reviewed the accompanying statement of unaudited financial results of **B. L. Kashyap and Sons Limited** for the period ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SoodBrij & Associates
Chartered Accountants
FRN No. 000350N**



**(A K Sood)
Partner
Membership Number 14372**

Place : New Delhi
Date : 11th November, 2014