



BAJAJ STEEL INDUSTRIES LIMITED
 IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) INDIA
 Tel : +91 712-272 0071-80, Fax : +91-712-272 3068 - 272 8050
 E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN NO. L27100MH1983PLC013395

BSI/SEC/2014/365

November 19, 2014

The Corporate Relationship Department
 Bombay Stock Exchange Limited
 1st Floor, New Trading Ring, Rotunda Building,
 P J Tower, Dalal Street,
Mumbai – 400 001

BSE Scrip Code : 507944

Sub : Notice of Postal Ballot alongwith Postal Ballot Form

Dear Sir,

This is with reference to the above mentioned subject and in continuation to our earlier letter dated 12.11.2014 bearing Ref No. BSI/SEC/2014/358 towards Re-designation of **Dr. Mahendra Kumar Sharma** from **Additional Director to Whole Time Director & Chief Executive Officer (CEO)** of the Company & appointment thereof for a **period of Five (5) years** & the remuneration paid/ payable to Dr. Mahendra Kumar Sharma in accordance with Schedule V of the Companies Act, 2013 and Rules made thereunder.

Accordingly, the Board of Directors of the Company vide its Board meeting held on 12.11.2014 approved the same subject to the approval of the Members of the Company by way of postal ballot. In view of the same, we are enclosing herewith the notice of postal ballot alongwith the postal ballot form. The duly completed postal ballot forms received upto **20th December, 2014 (6.00 P.M)** from the Members of the Company would be taken on record.

Further, we wish to inform to your good office that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and under Clause 35B of the Listing Agreement, the Company is pleased to provide Electronic Voting ("e-voting") through CDSL Platform as an alternative to its Members to enable them to cast their votes electronically instead of physical ballot. **The e-voting period commences from 21st November, 2014 (9.00 A.M) and ends on 20th December, 2014 (6.00 P.M).**

You are therefore, kindly requested to take the aforesaid on your record and acknowledge the receipt.

Thanking You

Yours faithfully

For **BAJAJ STEEL INDUSTRIES LIMITED**



RAHUL PATWI
COMPANY SECRETARY



Encl.: As above

Cc : 1. The Delhi Stock Exchange Limited
 DSE HOUSE, 3/1, Asaf Ali Road,
 New Delhi – 110 002

2. The Calcutta Stock Exchange Limited
 7, Lyons Range
 Kolkata- 700 001

BAJAJ STEEL INDUSTRIES LIMITED

(CIN : L27100MH1961PLC011936)

Regd. Office : Imambada Road, Nagpur-440018(M.S)

Ph : 0712-2720071-80 Fax :0712-2728050; Website : www.bajajngp.com

Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014

NOTICE OF POSTAL BALLOT

TO THE MEMBERS OF THE COMPANY :

NOTICE IS HEREBY given that pursuant to Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) the Company is seeking the shareholder's consent to the following Special Resolution proposed to be passed by Postal Ballot/ E-voting, more specifically provided in the appended resolution.

The Company has appointed M/s B.Chhawchharia & Co. Chartered Accountants (Sanjay Agarwal , Partner) Firm Registration No. 305123E as a Scrutinizer for conducting the Postal Ballot Process in a fair and transparent manner.

The Members are requested to carefully read the instructions printed on the Postal Ballot Form and return the same duly completed in the attached self-addressed, postage pre-paid envelope so as to reach the Scrutinizer on or before the close of business hours i.e. **6.00 P.M. on Saturday, 20th December, 2014**. The ballot forms received after the said date will be treated as not received. Upon completion of the scrutiny of the Forms, the Scrutinizer will submit his report to the Chairperson of the Company. Subsequently, the result of the Postal Ballot/E-voting will be announced by the Chairperson of the Company on **Wednesday, 24th December, 2014** at the Registered Office of the Company. The Results of the Postal Ballot will be communicated to the Stock Exchange where the Equity Shares of the Company are being listed besides being published in English and Marathi Newspapers and displayed along with the Scrutinizer's Report on the Company's Website viz. www.bajajngp.com.

E-VOTING OPTION :

Members may note that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and under Clause 35B of the Listing Agreement, the Company is pleased to provide Electronic Voting ("e-voting") as an alternative to its Members to enable them to cast their votes electronically instead of physical ballot. For e-voting purpose, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the members of the Company. It may be noted that e-voting facility is optional. If a member has voted through e-voting facility, he is not required to send the Postal Ballot Form, However, in case if a member has casted his vote by physical ballot and e-voting, then voting done through e-voting shall prevail and voting done by postal ballot will be treated as invalid. **The e-voting period commences from 21st November, 2014 (9.00 A.M) and ends on 20th December, 2014 (6.00 P.M)**. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. Please refer the instructions given for e-voting at the end of the Postal Ballot Notice for the purpose and the manner in which e-voting has to be carried out.

Special Business :

The members are requested to consider and, if thought fit, to pass the following resolution:

SPECIAL RESOLUTION (AS PROPOSED)

RE-DESIGNATION OF DR. MAHENDRA KUMAR SHARMA (DIN: 00519575) FROM ADDITIONAL DIRECTOR TO WHOLE TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY AND APPOINTMENT THEREOF FOR A PERIOD OF FIVE(5) YEARS IN ACCORDANCE WITH THE COMPANIES ACT 2013 & REMUNERATION PAID/PAYABLE TO DR. MAHENDRA KUMAR SHARMA (DIN: 00519575) IN ACCORDANCE WITH SCHEDULE V OF THE COMPANIES ACT 2013 & RULES MADE THEREUNDER :

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act 2013 read with Schedule V of the Act and Chapter XIII of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as may be applicable (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the requisite approval of the statutory authorities if any, as may be required, Dr Mahendra Kumar Sharma (DIN 00519575) who has been appointed as an Additional Director of the Company vide meeting of the Board of Directors of the Company held on 16th October, 2014 be and is hereby Re-designated as **"Whole Time Director & Chief Executive Officer (CEO)"** of the Company for a period of Five (5) Years w.e.f. 12th November, 2014 upon the terms and conditions appended to the notice and that the Board of Directors be and are hereby authorised to alter and vary such terms and condition of the said appointment and/or the remuneration subject to the same not exceeding the limits specified in Schedule V of the Companies Act 2013.

RESOLVED FURTHER THAT pursuant to the provisions of Section 197(3) and other applicable provisions, if any, of the Companies Act 2013 and the rules framed thereunder, where in any financial year during the period of his office as a Whole Time Director & Chief Executive Officer (CEO), the Company has no profits or its profits are inadequate, the Company may pay to Dr Mahendra Kumar Sharma (DIN 00519575), the remuneration by way of salary, allowance, perquisites not exceeding the maximum limits which may be doubled, as laid down in Section II of Part II of Schedule V of the Companies Act 2013, including any statutory modifications or re-enactment thereof as may be from the time being in force.

RESOLVED FURTHER THAT the Overall Managerial Remuneration payable to the Managing Director and Whole Time Director of the company does not exceeds the maximum limits i.e. Ten Percent (10%) of the Net Profits of the Company as laid down in Section 197(1) of the Companies Act 2013.

RESOLVED FURTHER THAT Shri Manish Sharma, Chief Financial Officer (CFO) or Shri Rahul Patwi, Company Secretary of the Company be and are hereby authorised to take all such actions and give all such directions, or do all such acts, deeds, matters and things as may be necessary in this regard and further to execute all such deeds, documents and writings etc as may be necessary in this regard.”

**By Order of the Board of Director
For BAJAJ STEEL INDUSTRIES LIMITED**

Sd/-
**RAHUL PATWI
COMPANY SECRETARY**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Dr. Mahendra Kumar Sharma (DIN 00519575) was appointed as an Additional Director of the Company vide Meeting of the Board of Directors of the Company held on 16th October, 2014.

Further, the Board of Directors of the Company vide their Board Meeting held on 12th November, 2014 re-designated Dr. Mahendra Kumar Sharma (DIN 00519575) from Additional Director to Whole Time Director & Chief Executive Officer (CEO) of the Company for a period of Five (5) Years w.e.f 12th November, 2014 on recommendation of the Nomination & Remuneration Committee of the Company vide its meeting held on 16th October, 2014, subject to approval of members of the Company.

The Terms and Conditions in respect of remuneration are as under :

PARTICULARS	PAYABLE PER MONTH (IN RS)
Basic Salary	359000
Dearness Allowance	1000
House Rent Allowance	72000
Other Allowance	106592
Education Allowance	200
Bonus	700
Total	539492

The following perquisites are not been included in the computation of the ceiling of remuneration specified in Section IV of Schedule V of the Companies Act 2013 :

- (a) Contribution to Provident Fund to the extent either singly or put together are not taxable under the Income Tax Act 1961 ;
- (b) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service
- (c) Encashment of leave at the end of the tenure

Mimimum Remuneration :

In the event of loss or inadequacy of profits in any financial year during the tenure of service of Dr. Mahendra Kumar Sharma (DIN 00519575), the Company may pay to Dr. Mahendra Kumar Sharma (DIN 00519575) remuneration by way of Salary, Allowances, Perquisites not exceeding the maximum limits which may be doubled, as laid down in Section II of Part II of Schedule V of the Companies Act 2013, including any statutory modifications or re-enactment thereof as may be from the time being in force.

Other Terms :

Subject to superintendence, control and direction of Board of Directors of the Company, Dr. Mahendra Kumar Sharma (DIN 00519575) shall manage and conduct the business affairs of the Company. In view of provisions of Section 196, 197 & 203 and any other provisions of the Companies Act 2013, the Board recommends the Special Resolution for the approval of Members.

Dr. Mahendra Kumar Sharma (DIN 00519575) is interested in passing of the resolution. Save as aforesaid, none of the other Directors and Key Managerial Personnel of the Company are in any way concerned or interested in the aforesaid resolution.

STATEMENT CONTAINING REQUIRED INFORMATION AS PER CATEGORY B OF PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 FOR PAYMENT OF REMUNERATION TO DR. MAHENDRA KUMAR SHARMA, WHOLE TIME DIRECTOR & CHIEF EXECUTIVE DIRECTOR

I. GENERAL INFORMATION :**Nature of Industry :**

The Company is engaged in manufacturing of Cotton Ginning and Pressing Machinery, Cotton Cleaning, Conveying, Cotton Humidification System, Cotton Seed Delinting, Decorticating and allied machinery, accessories and spare parts. The Company is also manufacturing the saw Ginning Plants & Machineries based on the technology acquired from Continental Eagle Corporation (CEC Technology), USA as well as the manufacturing of Delinting & Decorticating Plants (IMPCO Products).

Date of Commencement of Commercial Production :

Bajaj Steel Industries Limited was incorporated as a Private Limited Company on 14th February, 1961, and subsequently it was converted into Public Limited Company on 7th October, 1985.

The Company is engaged in the following lines of activities : Manufacturing of Ginning, Pressing and allied machineries since 1961 and Manufacturing of Plastic Polymer Granules- Master batches from 26.03.1987

Financial Performance Based on Given Indicators : (Rs in Lacs)

Particulars	2013 - 14	2012 - 13	2011 - 12
Gross Turnover	40693.60	28523.28	31339.38
Profit Before tax	1887.32	536.63	1058.32
Profit After Tax	1227.26	426.04	715.13
Dividend	94.00 (40%)	70.50 (30%)	70.50 (30%)

Export Performance and Net Foreign Exchange Collaborations :

FOB Value of the Company's Export during the year 2013-14 is Rs 7029.68 Lacs.

Foreign Investments or Collaborators, if any :**(a) Technical Collaborations :**

The Company has the following Technical Collaborations to manufacture the Cotton Processing Machines :

Sr.No.	Name of the Products	Name of the Collaborators
1.	Ginning & Pressing Machines	Central Institute for Research on Cotton Technology (CIRCOT), ICAR, Govt of India, Mumbai
2.	Humidification System	Samuel Jackson Inc, USA

(b) Foreign Subsidiary :

The Company has its 100% wholly owned Subsidiary with the name and style as "BAJAJ CONEAGLE LLC", A Limited Liability Company having its office at Prattville, Alabama, USA on April 02, 2012 With the physical presence at USA, the Company is able to tap the US & International Market of Continental Products.

II. INFORMATION ABOUT THE APPOINTEE :

(A) DR. MAHENDRA KUMAR SHARMA (DIN 00519575)

Background Details

Dr. Mahendra Kumar Sharma (DIN 00519575), age 57 yrs. is Post Graduate in Commerce and Ph. D. by Nagpur University in subject related to cotton ginning. He has also completed various certificate courses including at Texas International Cotton School at Lubbock USA. He is holding 100 Equity Shares of the Company.

He has widely traveled and has also visited foreign countries to keep abreast of the latest development in technology and marketing. He has also participated in large number of conferences and presented various papers on the subjects related to Ginning and Co-authored a Book named "DOUBLE ROLLER GINNING TECHNOLOGY - Ginning Cotton in a Gentle Way" He is a visiting guest faculty at various management and technical institutes such as IMT, S.P. Jain Institute of Management, Raisoni Group, Ambedkar Colleges, Ramdeobaba College etc. in Nagpur.

Past Remuneration

Dr. Mahendra Kumar Sharma (DIN 00519575) was drawing an aggregate Annual remuneration of Rs 64.73 Lacs

Job Profile and suitability

Dr. Mahendra Kumar Sharma (DIN 00519575) has been serving the Company as a President since October 1996 and as a member of the Senior Management Team brought many changes during his tenure. He is having more than 36 years of managerial Experience and also having vast experience in the field of cotton ginning, pressing, delinting technologies, etc. Further, the Company under his leadership became a focused entity and the market driven focus has allowed the Company to enter into another growth phase. Today the company is having distinguished manufacturing facilities in India for Cotton Ginning & Pressing Plants machineries.

Remuneration Proposed :

The terms of remuneration are detailed in the notice.

Comparative Remuneration Profile with respect to industry, size of the Company, profile of the position and person :

The proposed remuneration is not commensurate with his experience and responsibility and significantly below par with the industry levels while compared to the salaries and incentives paid to the Whole Time Director of Companies of similar size.

Pecuniary Relationship Directly / Indirectly with the company or Managerial Personal if any :

Dr. Mahendra Kumar Sharma (DIN 00519575) has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his capacity of a Whole Time Director & Chief Executive Officer (CEO) of the Company and the shares held by him in the company.

III. DISCLOSURES :

(a) Shareholders of the Company shall be informed of the remuneration package of the managerial person:

The remuneration package of Dr. Mahendra Kumar Sharma (DIN 00519575) has been stated in detail in the explanatory statement attached to the notice.

DETAILS OF DR. MAHENDRA KUMAR SHARMA, WHOLE TIME DIRECTOR & CEO PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT

Name of Director	Date of Birth	Date of Appointment	Qualification
Dr. Mahendra Kumar Sharma	29.08.1957	12.11.2014	M.Com & Ph.D by Nagpur University
Expertise in specific functional areas	Dr. Mahendra Kumar Sharma (DIN 00519575) is having more than 36 years of managerial experience in different senior positions and serving the Company as since last 18 years. He has held various positions in Trade Associations like FICCI, Vidarbha Industries Association, Regional Advisory Council Central Excise etc. He has presented several papers on Cotton Processing Technologies in various forums including International Cotton Advisory Committee (ICAC) Washington Usa and co-authored a book on "Double Roller Ginning Technology". He has been instrumental in development of various systems and machines for modernization of Cotton Ginning & Pressing Factories. He has also organized several awareness program's for ginners in collaboration with CIRCOT and attended several seminars and certificate courses including at Texas International Cotton School, Lubbock USA.		
Directorship held in other Companies	<ul style="list-style-type: none">• M/s Quality Castings Limited, UAE• M/s Pepega Insulation & Packaging Limited• M/s Bajaj Global Limited• M/s Nagpur Infotech Prviate Limited• M/s Bajaj Coneagle LLC, Alabama USA		
Membership/ Chairmanship of committee	NIL		
Shareholding in Bajaj Steel Industries Limited	100 Equity Shares		

BAJAJ STEEL INDUSTRIES LIMITED

(CIN : L27100MH1961PLC011936)

Regd. Office : Imambada Road, Nagpur-440018(M.S)

Ph : 0712-2720071-80 Fax :0712-2728050; Website :www.bajajngp.com

POSTAL BALLOT FORM

(Please read the instructions printed overleaf carefully before completing this form)

1. Name and Registered address :
of the sole/first named Shareholder
2. Name(s) of Joint Shareholder(s) :
3. Registered Folio No./ DP ID No./
Client ID No.* :
(*applicable to investors holding
shares in Dematerialized Form)
4. Number of Shares held :

I/We hereby exercise my/our vote in respect of the Special Resolution to be passed through Postal Ballot for the business stated in the Notice of the Company by conveying my/our assent or dissent to the said Resolution, by placing the tick (✓) mark at the appropriate box below :

Item No.	Brief Particulars of the Item	No. of Shares	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Re-designation of Dr. Mahendra Kumar Sharma (DIN: 00519575) from Additional Director to Whole Time Director and Chief Executive Officer (CEO) of the Company and appointment thereof for a period of Five(5) years in accordance with the Companies Act 2013 & remuneration paid/payable to Dr. Mahendra Kumar Sharma (DIN: 00519575) in accordance with Schedule V of the Companies Act 2013 & rules made thereunder.			

Place :

Date :

(Signature of the Shareholder)

NOTE: PLEASE READ CAREFULLY THE INSTRUCTIONS BEFORE EXERCISING THE VOTE.

INSTRUCTIONS :

Instructions for E-voting :

The instructions for Shareholders voting electronically are as under :

- (i) The e-voting period commences from 21st November, 2014 (9.00 A.M) and ends on 20th December, 2014 (6.00 P.M). During this period Shareholders' of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The Shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL : 16 digits beneficiary ID,
 - b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in dematerialized form and had logged on, to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below :

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ol style="list-style-type: none">1. Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.2. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank details as recorded in your demat account or in the Company records for the said demat account or folio. <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank details in order to login. If the details are not recorded with the depository or Company please enter the Member ID / Folio Number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the **EVSN 141117003 "BAJAJ STEEL INDUSTRIES LIMITED"** on which you choose to vote.

(xii) On the voting page, you will see "**RESOLUTION DESCRIPTION**" and against the same the option "**YES/NO**" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

(xviii) Note for Non-Individual Shareholders and Custodians.

1. Non-Individual Shareholders (i.e. Other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdsindia.com
3. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
4. The list of accounts should be mailed to helpdesk.evoting@cdsindia.com and on approval of the accounts they would be able to cast their vote.
5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsindia.com.

Instructions for voting physically on Ballot Form :

1. A member desiring to exercise vote by Physical Ballot should complete this Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, Mr. Sanjay Agarawal, Partner of M/s B.Chhawchharia & Co. Chartered Accountants, by post to reach the Scrutinizer at the Address C/o Bajaj Steel Industries Limited, Imambada Road, Nagpur - 440018 (Maharashtra) on or before 20th December, 2014 at 6.00 P.M. All forms received after this date will be strictly treated as if the reply from such Member has not been received.
2. The Self-addressed envelope bears the name and address of the Scrutinizer appointed by the Board of Directors of the Company.
3. The consent of the shareholder must be accorded by recording the assent in the column "**FOR**" and dissent in the column "**AGAINST**" by placing in tick mark (✓) in the appropriate column. The assent or dissent received in any form shall not be considered valid.
4. The form should be completed and signed by the shareholder. In case of joint holding, this form should be completed and signed (as per specimen signature registered with the Company/ DP) by the first named shareholder and in his absence, by the next named shareholder.

5. Unsigned /Un-ticked Postal Ballot form will be rejected.
6. Where the Postal Ballot form has been signed by an Authorised Representative of a body corporate, a certified copy of the relevant authorization to vote on the Postal Ballot should accompany the Postal Ballot. Where the form has been signed by the Representative of President of India or of the Governor of a State, a certified copy of the nomination should accompany the Postal Ballot form. A shareholder may sign the form through an Attorney appointed specifically for this purpose, in which case an attested true copy of the Power of Attorney should be attached to the Postal Ballot.
7. Voting Rights shall be reckoned on the paid up value of shares registered in the name of shareholders as on date of dispatch of notice.
8. A shareholder may request for duplicate ballot paper, if so required, and the same duly completed should reach the Scrutinizer not later than the date and time specified herein above.
9. The Scrutinizers' decision on the validity of the Ballot Form will be final and binding.
10. Shareholders are requested not to send any other paper along with the Postal Ballot form in the enclosed postage pre-paid self- addressed envelope. If any extraneous papers are found the same will be destroyed by the Scrutinizer.