

Limited Review Report

To,
The Board of Directors,
Balurghat Technologies Limited,
170/2C ,A.J.C.Bose Road,
Kolkata-700014.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Balurghat Technologies Limited for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Guha & Sons
Chartered Accountant



Kalyan Ranjan Guha
Proprietor
Mem. No : F-008256
Firm Reg No : 302159E

Date: 14/11/2014
Place: Kolkata



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014
CIN - L60210WB1993PTC059296
 (Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year
	30.09.2014	31.06.2014	30.09.2013	30.09.2014	30.09.2013	Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	932.4	1021.73	725.38	1954.13	1663.22	3760.12
2. Other Income	2.75	2.91	2.79	5.66	4.63	17.87
3. Total Income (1+2)	935.15	1024.64	718.17	1959.79	1668.05	3777.99
4. Expenditure						
a. Increase/decrease in stock in trade	5	-14.47	8.56	-9.47	0.75	-7.88
b. Operating Expenses	419.36	375.48	317.02	794.84	568.52	1384.57
c. Purchase of traded goods	421.98	579.23	343.17	1001.21	950.62	2078.32
d. Employees cost	26.71	25.76	17.76	52.47	49.79	94.77
e. Depreciation	3.93	3.92	3.5	7.85	8.85	15.92
f. Other expenditure	38.12	29	24.36	67.12	41.81	123.81
g. Total	915.1	998.92	714.37	1914.02	1620.34	3689.51
5. Interest	2.71	2.9	1.56	5.61	4.42	8.18
6. Exceptional items - Bad Debts						
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	17.34	22.82	12.24	40.16	43.29	80.30
8. Tax expense	3.21	4.22	2.26	7.43	8.16	15.30
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	14.13	18.6	9.98	32.73	35.1	65.00
10. Extraordinary Items (net of tax expense Rs. _____)						
11. Net Profit(+)/ Loss(-) for the period (9-10)	14.13	18.6	9.98	32.73	35.1	65.00
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.081	0.11	0.0573	0.191	0.201	0.36
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
15. Public shareholding						
Number of shares	12057677	12058922	12232809	12057677	12129953	12073422
Percentage of shareholding	66.251	66.26	67.21	66.251	66.65	66.34
16. Promoters and promoter group shareholding						
a) Pledge/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of shares	6142323	6141078	5967191	6142323	6070047	6126578
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	33.74	33.74	32.79	33.749	33.35	33.66

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
30th SEPTEMBER, 2014**

Particulars	Quarter E N D E D			Year To Date		Year Ended 31.03.2014 (Audited)
	30.09.2014 (Unaudited)	31.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (UnAudited)	30.09.2013 (Unaudited)	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/Travel	502.46	421.73	380.48	924.19	818.43	1643.44
(b) Segment – Petrol Pump	429.94	600.00	347.89	1029.94	785.84	2116.68
Total	932.4	1021.73	728.37	1954.13	1604.27	3760.12
Less: Inter Segment Revenue						
Net sales/Income From Operations	932.4	1021.73	728.37	1954.13	1604.27	3760.12
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	14.2	18.11	8.85	32.31	17.47	62.95
(b) Segment – Petrol Pump	5.85	7.61	4.95	13.46	11.63	25.53
Total	20.05	25.72	13.8	45.77	29.1	88.48
Less: i) Interest**	2.71	2.9	1.56	5.61	2.85	8.18
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	17.34	22.82	12.24	40.16	26.25	80.30
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	878.8	867.31	667.06	692.74	667.06	852.10
(b) Segment – Petrol Pump	164.63	158.78	147.52	138.03	147.52	151.17
Total	1043.43	1026.09	814.58	830.77	814.58	1003.27

Notes:

- The above result were reviewed by the Audit committee & approved by the Board of Directors at their meeting held on 14-11-2014 The statutory Auditor of the Company has carried out a limited review of the unaudited financial results in terms of clause 41 of the listing agreement.
- The Statutory Auditors have carried out the "Limited Review" of the results for the Quarter ended 30.09.2013
- During the quarter, no investor complaints were received.
There were no complaints pending at the beginning or at the end of the quarter.
- Figures for the corresponding previous periods are re-arranged wherever necessary, to conform to the figures of the current period.
- The above is as per Clause 41 of the Listing Agreement.

By the order of the Board
For **BALURGHAT TECHNOLOGIES LTD.**

Date :14-11-2014

Place : Kolkata


Arun Kumar Sengupta
Executive Director

BALURGHAT TRANSPORT

A Division of **BALURGHAT TECHNOLOGIES LTD.**

170/2C, Acharya Jagadish Ch. Bose Road, Calcutta-700 014.


Phone : (033) - 284-0612/13/15, Fax : (033) 284 2084

E-mail : balurghat@hotmail.com Web : www.balurghat.net

CIN - L60210WB1993PTC059296

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year (every six months end))	As at (Previous six months end)
	(Unaudited)	(Audited)
Â EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a) Share Capital	1740.82	1740.82
(b) Reserve & Surplus	-1089.11	-1121.84
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	651.71	618.98
2. Share application money pending allotment	0	0
3. Minority interest#	0	0
4. Non current liabilities		
(a) Long-term borrowings	70.6	103.36
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	51.97	51.7
Sub-total - Non-current liabilities	122.57	155.06
5. Current liabilities		
(a) Short-term borrowings	41.09	6.23
(b) Trade payables	164.76	184.39
(c) Other current liabilities	40.92	2.82
(d) Short-term provisions	28.34	35.79
Sub-total - Current liabilities	275.11	229.23
TOTAL - EQUITY AND LIABILITIES	1049.39	1003.27
B ASSETS		
1. 1. Non-current assets		
(a) Fixed asset	289.19	286.24
(b) Goodwill on consolidation # (c) Non-current investments	1	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	27.67	20.41
(f) Other non-current assets	1	1
Sub-total - Non-current assets	317.86	307.65
2 Current assets		
(a) Current investments	0	0
(b) Inventories	34.09	43.44
(c) Trade receivables	466.12	420.54
(d) Cash and cash equivalents	142.05	129.57
(e) Short-term loans and advances	34.27	40.61
(f) Other current assets	55	61.46
Sub-total - Current assets	731.53	695.62
Total -Assets	1049.39	1003.27

Balurghat Technologies Ltd.


Executive Director